

PENSION COMMITTEE  
AGENDA  
Sept. 5, 2012  
1:00 PM

1. INTRODUCTIONS
2. CALL TO ORDER / PLEDGE OF ALLEGIANCE / MOMENT OF SILENCE
2. CHAIRMAN WILL ASK IF ANYONE IS GOING TO RECORD THE MEETING
3. APPROVAL OF MINUTES
  - a. June 6, 2012
4. OLD BUSINESS
  - a. Discussion of year-to-date performance through July – Jon will prepare spread sheet for meeting
5. NEW BUSINESS
6. PUBLIC COMMENT
7. ADJOURNMENT

1 draft  
2 EAST GOSHEN TOWNSHIP  
3 PENSION COMMITTEE MEETING  
4 June 6, 2012  
5

6 The East Goshen Township Pension Committee met at the East Goshen Township  
7 Building on Wednesday June 6, 2012 at 1:00 pm. Committee members present were:  
8 Giulio Perillo, Paul Coleman, Mark Miller, Marty Shane and Jon Altshul. Others present  
9 were: Rick Smith, Township Manager.

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11 1. Call to Order, Pledge of Allegiance and Moment of Silence

12 Giulio called the meeting to order, led those present in the Pledge of Allegiance,  
13 and asked for a moment of silence to remember our troops.  
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15 2. Minutes

16 The Chairman noted that the minutes of the May 2, 2012 meeting were  
17 approved.  
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19 3. Recording of Meeting

20 Giulio asked if anyone present would be recording the meeting. There was no  
21 response.  
22

23 4. Old Business

24 Giulio passed out copies of an article from the New York Times dated May 28,  
25 2012 which discussed public pensions and the rate of return that is being  
26 predicted (between 7% & 8%). Some feel even 7% is too high in today's market  
27 conditions.  
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29 Jon provided a spreadsheet which showed the performance changes in various  
30 indexes since January 2009.  
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32 The Committee reviewed the account statement from Richard James.  
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34 Firefighters Pension – Marty explained that even though the Goshen Fire Co.  
35 services 4 municipalities, East Goshen is responsible for the administration of  
36 this plan because the physical buildings are in East Goshen. Currently, all  
37 information for this plan comes to Rick Smith and Jon Altshul.  
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39 The July 4<sup>th</sup> meeting has been cancelled. After further discussion it was decided  
40 to cancel the August meeting too. So, the next meeting will be on Wednesday,  
41 September 5<sup>th</sup>.  
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5. New Business

None

There being no further business to discuss, Mark made a motion to adjourn the meeting. Paul seconded the motion. The motion passed unanimously. The meeting was adjourned at 1:20 pm. The next meeting will be held on Wednesday, September 5, 2012 at 1:00 pm.

Respectfully submitted,

Ruth Kiefer, Recording Secretary