

PENSION COMMITTEE  
AGENDA  
Nov 7, 2012  
1:00 PM

1. INTRODUCTIONS
2. CALL TO ORDER / PLEDGE OF ALLEGIANCE / MOMENT OF SILENCE
2. CHAIRMAN WILL ASK IF ANYONE IS GOING TO RECORD THE MEETING
3. APPROVAL OF MINUTES
  - a. September 5, 2012
4. OLD BUSINESS
5. NEW BUSINESS
  - a. Mike Glackin, INR - Portfolio Value and Benchmark Report
  - b. Review Quarter Three Results
  - c. Discuss Pension Committee Schedule for 2013
6. PUBLIC COMMENT
7. ADJOURNMENT

1 draft  
2 **EAST GOSHEN TOWNSHIP**  
3 **PENSION COMMITTEE MEETING**  
4 **September 5, 2012**  
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6 The East Goshen Township Pension Committee met at the East Goshen Township  
7 Building on Wednesday June 6, 2012 at 1:00 pm. Committee members present were:  
8 Giulio Perillo, Paul Coleman, Mark Miller, and Jon Altshul. Others present were: Rick  
9 Smith, Township Manager.

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11 1. Call to Order, Pledge of Allegiance and Moment of Silence

12 Giulio called the meeting to order, led those present in the Pledge of Allegiance,  
13 and asked for a moment of silence to remember our troops.

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15 2. Recording of Meeting

16 Giulio asked if anyone present would be recording the meeting. There was no  
17 response.

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19 3. Minutes

20 Giulio moved to approve the minutes of the June 6, 2012 meeting as submitted,  
21 Motion seconded by Mark. Giulio commented that Ruth does a very good job with  
22 the minutes. The motion passed unanimously.

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24 4. Old Business

25 Jon distributed copies of a spread sheet that showed the performance of the  
26 various funds. Jon advised that he would reformat the report to show the net or  
27 internal "rate of return" on the investments. The members present discussed the  
28 pros and cons of investing in "emerging markets".

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30 The member reviewed June 30, 2012 reports for the INR Non-uniformed Defined  
31 Benefit Plan, the INR Defined Contribution Plan, and the Key Financial Non-  
32 uniformed Defined Benefit Plan.

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34 With regards to the INR plan Giulio asked if INR "Portfolio Value and Benchmark"  
35 report could be revised to show the performance of the bond funds against the  
36 Barclays Aggregate Bond Composite and the other funds against the Russell 3000  
37 index.

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39 It was the consensus of the members that we should revisit the goals and  
40 objectives for the Key Financial and INR at the February meeting.

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42 5. New Business

43 None  
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6. Public Comment

None

7. Adjournment

There being no further business to discuss, Mark made a motion to adjourn the meeting. Jon seconded the motion. The motion passed unanimously. The meeting was adjourned at 1:45 pm. The next meeting will be held on Wednesday, October 3, 2012 at 1:00 pm.

Respectfully submitted,

Louis F. Smith Jr. Township Manager