

EAST GOSHEN TOWNSHIP
CHESTER COUNTY, PENNSYLVANIA
RESOLUTION NO. 2011- 46

WHEREAS on March 19, 1996 the Board of Supervisors of East Goshen Township (Township) approved the final subdivision plan for the Estate of Rosemary Lee Wood, dated 7/24/95; last revised 6/13/96, (Plan) and,

WHEREAS the lots depicted on the Plan are subject to certain restrictions as set forth in the Declaration of Easements, Covenants and Restriction for Rossmore Homeowners Association (Declaration), and,

WHEREAS Section 8.7 of the Declaration created an escrow account (Account), the purpose of which is to reimburse the Township for any expenses incurred by the Township pursuant to Article VI of the of the Declaration, and,

WHEREAS Section 8.7 of the Declaration authorizes the transfer of the interest from this Account to the Association for its general purposes, and,

THEREFORE, BE IT HEREBY RESOLVED that the Board of Supervisors of East Goshen Township hereby specifically authorizes the transfer of any interest in the Account to the Association's operating account on the last business day of the calendar year provided that a minimum balance of \$25,000 shall be maintained in the Account at all times. Notification of this interest transfer shall be made annually to the Township in writing.

ADOPTED THIS 1ST DAY OF MARCH 2011.

Attest:



EAST GOSHEN TOWNSHIP
BOARD OF SUPERVISORS










