

AGENDA

PENSION COMMITTEE, WEDNESDAY, OCTOBER 19, 2016, 10:30am
EAST GOSHEN TOWNSHIP BUILDING

1. Call to Order
2. Pledge of Allegiance & Moment of Silence
3. Ask if anyone is recording the meeting
4. Approval of May 24, 2016 minutes
5. Review of plan returns through Q3 2016
6. Follow-up on request from last meeting on analysis of 60/40 v. 70/30 returns over past five years
7. Follow-up on request for more detailed information on participant plan statements
8. Discussion with Mike Glakin, INR
9. Any other matter
10. Public comment
11. Adjournment

NET RETURNS-EAST GOSHEN TWP PENSIONS THRU 9-30-16

Allocation (Stocks/ Bonds)****		2013	2014	2015 Total	2016 Q1	2016 Q2	2016 Q3	2016 YTD	Average quarterly return ('10 Q1- Present)	9/30/2016 Balance
INR Defined Benefit	70/30	15.89%	7.09%	-0.87%	1.67%	1.97%	3.42%	7.22%	2.27%	\$2,672,811
INR Defined Contribution	60/40	15.48%	7.25%	-0.73%	1.43%	2.15%	3.14%	6.87%	2.33%	\$517,979
INR Police Pension Trust**	70/30		3.04%	-0.83%	1.86%	2.05%	3.55%	7.64%	0.89%	\$813,513
INR Firefighters DB*	70/30					1.11%	3.08%	4.22%	2.10%	\$1,166,234
INR OPEB*	70/30					0.75%	3.13%	3.90%	1.94%	\$1,157,221
Primary indexes										
S&P 500		31.69%	13.69%	-0.70%	1.35%	1.90%	3.31%	6.69%	3.34%	
Barclay's Bond Index		-2.02%	5.97%	0.55%	3.03%	2.21%	0.46%	5.70%	1.14%	

* Firefighters DB and INR OPEB (and balance of NU DB) transferred to INR on 4/18/16

** INR Police Pension Trust opened on 5/28/14

*** "Bonds" include cash; "Stocks" include commodities and real estate

	2015	2016 Q3	2016 YTD
Hypothetical 70% Equity-30% Bond index	-0.33%	2.46%	6.39%
Hypothetical 60% Equity-40% Bond index	-0.20%	2.17%	6.29%

Memo

To: Board of Supervisors
From: Jon Altshul
Re: Comparison of 70/30 v. 60/40 asset allocation
Date: October 10, 2016

At the May 24, 2016, Pension Committee meeting I was asked to compare the difference in returns between a portfolio invested 60/40 in equities/fixed income and one invested 70/30 over a five year time horizon.

If you had invested \$100 in the Township's Defined Contribution Plan (which is invested 60/40) on January 1, 2012, you would have had \$154.37 as of September 30, 2016, a return of 54.37%. By contrast, if you had invested \$100 in the Township's frozen Defined Benefit Plan (which is invested 70/30) over this same period of time, you would have had \$156.72 as of September 30, 2016, a return of 56.72%, or 2.35% more than the 60/40 allocation.

Jon Altshul

From: Jon Altshul <jaltshul@eastgoshen.org>
Sent: Tuesday, May 24, 2016 3:11 PM
To: 'Tim oreilly'; 'Giulio Perillò'; 'Mark Gordon'; 'Rick Smith'; 'emanuelart@comcast.net'
Subject: Follow-up on pension statements

Great meeting today.

Because we're not meeting again until late October and we're likely to forget about it by then, I wanted to update folks on the DC plan statement issue that came up. I spoke with Jim Kennedy at Anderson. Basically, the statements are generated by an Excel macro that could be screwed up if he were to change everything around. That said, the three main data point that we talked about:

- % return annually over past 5 years
- Individualized balance as of 12/31 for the past 5 years
- Whether the employee is part of the DB plan and, if so, their monthly payments at age 65

we already have at our finger tips, so we could easily generate a 2nd page to the statement in-house. This would require an hour or so of my or Tia's time on formatting and data entry in February or March of 2017. In future years, it would only require 5-10 minutes. So this is an easy fix.

Jon Altshul
Chief Financial Officer
East Goshen Twp
jaltshul@eastgoshen.org
610-692-7171



PREPARED FOR:

EAST GOSHEN TOWNSHIP OPEB PLAN

PLAN REVIEW
AS OF: 09/30/2016

PREPARED BY:

MICHAEL B GLACKIN, CFP[®], AIF[®]

Important Disclosure Information

Past performance may not be indicative of future results. The above individual account performance information reflects the reinvestment of dividends (to the extent applicable), and is net of applicable transaction fees, InR Advisory Services, LLC's investment management fee (if debited directly from the account), and any other related account expenses. Account information has been compiled solely by InR Advisory Services, LLC, has not been independently verified, and does not reflect the impact of taxes on non-qualified accounts. In preparing this report, InR Advisory Services, LLC has relied upon information provided by the account custodian. Please defer to formal tax documents received from the account custodian for cost basis and tax reporting purposes. Please remember to contact InR Advisory Services, LLC, in writing, if there are any changes in your personal/financial situation or investment objectives for the purpose of reviewing/evaluating/revising our previous recommendations and/or services, or if you want to impose, add, or modify any reasonable restrictions to our investment advisory services. **Please Note:** Unless you advise, in writing, to the contrary, we will assume that there are no restrictions on our services, other than to manage the account in accordance with your designated investment objective. **Please Also Note:** Please compare this statement with account statements received from the account custodian. The account custodian does not verify the accuracy of the advisory fee calculation. Please advise us if you have not been receiving monthly statements from the account custodian. A copy of our current written disclosure statement discussing our advisory services and fees continues to remain available upon request.

Historical performance results for investment indices and/or categories have been provided for general comparison purposes only, and generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. It should not be assumed that your account holdings correspond directly to any comparative indices.

Registered Principal Securities offered through Cambridge Investment Research, Inc., a Broker/Dealer, Member FINRA/SIPC.
Investment Advisor Representative, InR Advisory Services, LLC., a Registered Investment Advisor. Cambridge and InR are not affiliated.

Review

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West Chester, PA 19380

Mr. Michael B Glackin
InR Advisors
115 W State Street
Suite 300
Media, PA 19063
610-891-1677

East Goshen OPEB
Period: 09/30/2016
Created: 10/06/2016

Holdings by Portfolio

Account Number	Asset Name	Ticker	Asset Type	Mgt. Name	Quantity	Price(\$)	Value(\$)
913074159	BALTIMORE MD GO BDS		FIXED INCOME		15,000.00	102.14	15,532.36
913074159	BANK OF AMERICA CORP SENIOR ME DIUM TERM NOTE	BAC37102 35	FIXED INCOME		15,000.00	112.00	16,927.16
913074159	BP CAP MKTS P L C GTD NT ISIN#US05565QCJ58 3.994% 09/26/23 B/EDTD 09/26/13 CLB	BP405393 2	FIXED INCOME		15,000.00	109.27	16,397.01
913074159	BRICK TWP NJ GEN IMPT BDS		FIXED INCOME		10,000.00	100.25	10,024.90
913074159	FAIRBORN GA COMB PUB UTILITY REV BDS		FIXED INCOME		15,000.00	107.41	16,111.65
913074159	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT COVERED BY SIPC	IDA12	CASH OR EQUIVALENTS	TD Ameritrade	40,145.42	1.00	40,145.42
913074159	ILLINOIS ST SER 1 BABS B/E TXBL MAKE WHOLE CALL		FIXED INCOME		15,000.00	105.37	15,937.94
913074159	MERIDEN CONN GO BDS CALLABLE		FIXED INCOME		15,000.00	103.84	15,576.60
913074159	MET GOVT NASHVILLE & DAVIDSON CNTY TENN REV BDS M/W		FIXED INCOME		15,000.00	116.81	17,737.36
913074159	MIAMI-DADE CNTY FL SPL OBLIG R EV BDS CALLABLE		FIXED INCOME		10,000.00	109.34	11,234.32
913074159	NEW JERSEY INTITUTE OF TECH REV BDS M/W		FIXED INCOME		15,000.00	105.95	15,892.80
913074159	NEWYORK N Y ETC ER D-1-BUILD AMER BDS 5.199% 12/01/22 B/EDTD 12/17/09		FIXED INCOME		15,000.00	117.26	17,846.33
913074159	RENSSELAER POLYTECHNIC INST FIXED 5.600% 09/01/20 B/EDTD 04/20/10	RPIZ.AA	FIXED INCOME		15,000.00	112.96	17,011.67
913074159	SAN FRANCISCO CALIF REV BDS M/W		FIXED INCOME		10,000.00	115.50	11,786.18
913074159	SOUTH CAROLINA ST PUB SVC AUTH REV BDS M/W		FIXED INCOME		15,000.00	105.99	16,072.94
913074159	US TREAS INFLAT PROT	912828N M8	FIXED INCOME		14,000.00	117.91	16,543.87
913074159	US TREASURY TIPS SENIOR NOTE	912828QV 5	FIXED INCOME		20,000.00	112.12	22,450.82
913074159	US TREASURY TIPS SENIOR NOTE	912828TE 0	FIXED INCOME		22,000.00	107.15	23,578.30
913074159	VANGUARD BD INDEX FD INC TOTAL BND MRKT	BND	FIXED INCOME		256.00	84.14	21,539.84
913074159	VANGUARD INDEX FDS GROWTH ETF	VUG	EQUITY		1,906.00	112.29	214,024.74

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Account Number	Asset Name	Ticker	Asset Type	Mgt. Name	Quantity	Price(\$)	Value(\$)
913074159	VANGUARD INDEX FDS MID CAP ETF	VO	EQUITY		518.00	129.44	67,049.92
913074159	VANGUARD INDEX FDS SMALL CP ETF	VB	EQUITY		549.00	122.18	67,076.82
913074159	VANGUARD INDEX FDS VALUE ETF	VTV	EQUITY		2,449.00	87.00	213,063.00
913074159	VANGUARD INTERMEDIATE-TERM CORP BOND	VCIT	FIXED INCOME		120.00	89.58	10,749.60
913074159	VANGUARD INTL EQUITY INDEX F ALLWRLD EX US	VEU	EQUITY		5,356.00	45.43	243,323.08
913074159	VANGUARD TOTAL INTERNATIONAL BOND ETF	BNDX	FIXED INCOME		64.00	56.04	3,586.56
Portfolio Total:							\$1,157,221.19

Review

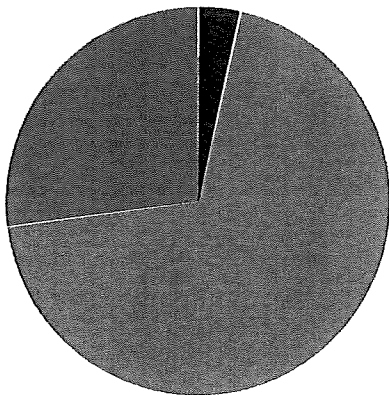
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Period: 09/30/2016
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Asset Allocation - Asset Type

100% = \$1,157,221



Asset Type	Value(\$)	(%)
CASH OR EQUIVALENTS	40,145.42	3.5
EQUITY	804,537.56	69.5
FIXED INCOME	312,538.21	27.0
Total:	\$1,157,221.19	100.0%

Review

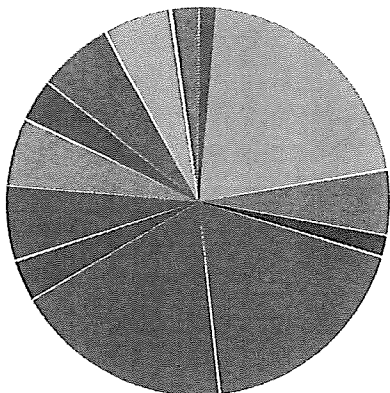
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Asset Allocation - Investment Objective

100% = \$1,157,221



Investment Objective	Value(\$)	(%)
FOREIGN FIXED INCOME	16,397.01	1.4
FOREIGN LARGE BLEND	243,323.08	21.0
GOVERNMENT BOND	62,572.99	5.4
INTERMEDIATE-TERM BOND	21,539.84	1.9
LARGE CAP - GROWTH	214,024.74	18.5
LARGE CAP - VALUE	213,063.00	18.4
LONG-TERM HIGH QUALITY	40,866.83	3.5
LONG-TERM MEDIUM QUALITY	71,200.69	6.2
MID CAP - BLEND	67,049.92	5.8
MONEY MARKET	40,145.42	3.5
OTHER BONDS	73,138.31	6.3
SMALL CAP - BLEND	67,076.82	5.8
OTHER	26,822.54	2.3

Total: **\$1,157,221.19** **100.0%**

Note: Only the first 12 heaviest weighted classifications are displayed. Additional classifications have been rolled into "Other".

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Period: 07/01/2016-09/30/2016
Created: 10/06/2016

Portfolio Summary

	Value(\$)
Beginning Value	1,122,121.84
Net Contribution	0.00
Change in Value	35,099.36
Ending Value	1,157,221.19
Investment Return	3.13 %

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Comparative Holdings by Classification

Asset Type: CASH OR EQUIVALENTS

Investment Objective: CASH OR EQUIVALENTS

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
CASH	N/A	2,628.52	-2,628.52	N/A	N/A ⁷
CASH OR EQUIVALENTS Total:	N/A	\$ 2,628.52	-\$ 2,628.52	N/A	N/A ⁷

Investment Objective: MONEY MARKET

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT COVERED BY SIPC	87,022.90	-46,878.97	1.49	40,145.42	<0.01
MONEY MARKET Total:	\$ 87,022.90	-\$ 46,878.97	\$ 1.49	\$ 40,145.42	0.00%
CASH OR EQUIVALENTS Total:	\$ 87,022.90	-\$ 44,250.45	-\$ 2,627.03	\$ 40,145.42	-2.99%

Asset Type: EQUITY

Investment Objective: FOREIGN LARGE BLEND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INTL EQUITY INDEX F ALLWRLD EX US	215,364.10	13,530.39	14,428.59	243,323.08	6.57
FOREIGN LARGE BLEND Total:	\$ 215,364.10	\$ 13,530.39	\$ 14,428.59	\$ 243,323.08	6.57%

Investment Objective: LARGE CAP - GROWTH

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS GROWTH ETF	198,534.40	5,380.48	10,109.86	214,024.74	5.09
LARGE CAP - GROWTH Total:	\$ 198,534.40	\$ 5,380.48	\$ 10,109.86	\$ 214,024.74	5.09%

Investment Objective: LARGE CAP - VALUE

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS VALUE ETF	201,511.29	5,486.53	6,065.18	213,063.00	3.03
LARGE CAP - VALUE Total:	\$ 201,511.29	\$ 5,486.53	\$ 6,065.18	\$ 213,063.00	3.03%

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Investment Objective: MID CAP - BLEND

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
VANGUARD INDEX FDS MID CAP ETF	62,309.52	1,543.56	3,196.84	67,049.92	5.12
MID CAP - BLEND Total:	\$ 62,309.52	\$ 1,543.56	\$ 3,196.84	\$ 67,049.92	5.12%

Investment Objective: SMALL CAP - BLEND

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
VANGUARD INDEX FDS SMALL CP ETF	62,929.91	294.97	3,851.94	67,076.82	6.12
SMALL CAP - BLEND Total:	\$ 62,929.91	\$ 294.97	\$ 3,851.94	\$ 67,076.82	6.12%
EQUITY Total:	\$ 740,649.22	\$ 26,235.93	\$ 37,652.41	\$ 804,537.56	5.07%

Asset Type: FIXED INCOME

Investment Objective: DOMESTIC BONDS

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
VANGUARD INTERMEDIATE-TERM CORP BOND	7,599.85	3,060.88	88.87	10,749.60	0.90
DOMESTIC BONDS Total:	\$ 7,599.85	\$ 3,060.88	\$ 88.87	\$ 10,749.60	0.90%

Investment Objective: FOREIGN FIXED INCOME

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
BP CAP MKTS P L C GTD NT ISIN#US05565QCJ58 3.994% 09/26/23 B/EDTD 09/26/13 CLB	16,443.58	-299.55	252.98	16,397.01	1.54
FOREIGN FIXED INCOME Total:	\$ 16,443.58	-\$ 299.55	\$ 252.98	\$ 16,397.01	1.54%

Investment Objective: GOVERNMENT BOND

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
US TREAS INFLAT PROT	16,582.33	-96.18	57.72	16,543.87	0.35
US TREASURY TIPS SENIOR NOTE	23,414.18	-14.33	178.46	23,578.30	0.76
US TREASURY TIPS SENIOR NOTE	22,398.55	-66.47	118.74	22,450.82	0.53
GOVERNMENT BOND Total:	\$ 62,395.05	-\$ 176.98	\$ 354.92	\$ 62,572.99	0.57%

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Investment Objective: INTERMEDIATE-TERM BOND

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
VANGUARD BD INDEX FD INC TOTAL BND MRKT	7,587.00	13,895.02	57.82	21,539.84	0.30
INTERMEDIATE-TERM BOND Total:	\$ 7,587.00	\$ 13,895.02	\$ 57.82	\$ 21,539.84	0.30%

Investment Objective: LONG-TERM HIGH QUALITY

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
MIAMI-DADE CNTY FL SPL OBLIG R EV BDS CALLABLE	11,219.47	0.00	14.85	11,234.32	0.13
NEWYORK N Y ETC ER D-1-BUILD AMER BDS 5.199% 12/01/22 B/EDTD 12/17/09	18,239.22	0.00	-392.89	17,846.33	-2.15
SAN FRANCISCO CALIF REV BDS M/ W	11,832.13	0.00	-45.95	11,786.18	-0.39
LONG-TERM HIGH QUALITY Total:	\$ 41,290.82	\$ 0.00	-\$ 423.99	\$ 40,866.83	-1.03%

Investment Objective: LONG-TERM MEDIUM QUALITY

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
BANK OF AMERICA CORP SENIOR MEDIUM TERM NOTE	17,143.84	-506.25	289.58	16,927.16	1.69
ILLINOIS ST SER 1 BABS B/E TXBL MAKE WHOLE CALL	16,299.70	-402.23	40.47	15,937.94	0.25
MET GOVT NASHVILLE & DAVIDSON CNTY TENN REV BDS M/W	18,197.45	-436.28	-23.81	17,737.36	-0.14
RENSSELAER POLYTECHNIC INST FIXED 5.600% 09/01/20 B/EDTD 04/20/10	17,425.82	-420.00	5.85	17,011.67	0.04
VANGUARD TOTAL INTERNATIONAL BOND ETF	N/A	3,579.14	7.42	3,586.56	0.21%
LONG-TERM MEDIUM QUALITY Total:	\$ 69,066.81	\$ 1,814.38	\$ 319.50	\$ 71,200.69	0.41%

Investment Objective: MUNICIPAL BOND

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
SOUTH CAROLINA ST PUB SVC AUTH REV BDS M/W	16,159.56	0.00	-86.62	16,072.94	-0.54
MUNICIPAL BOND Total:	\$ 16,159.56	\$ 0.00	-\$ 86.62	\$ 16,072.94	-0.54%

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Investment Objective: OTHER BONDS

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
BALTIMORE MD GO BDS	15,532.74	0.00	-0.38	15,532.36	<0.01
BRICK TWP NJ GEN IMPT BDS	10,115.70	0.00	-90.80	10,024.90	-0.90
FAIRBORN GA COMB PUB UTLTY REV BDS	16,447.50	0.00	-335.85	16,111.65	-2.04
MERIDEN CONN GO BDS CALLABLE	15,702.15	0.00	-125.55	15,576.60	-0.80
NEW JERSEY INTITUTE OF TECH RE V BDS M/W	16,108.95	-279.23	63.08	15,892.80	0.36
OTHER BONDS Total:	\$ 73,907.04	-\$ 279.23	-\$ 489.50	\$ 73,138.31	-0.67%
FIXED INCOME Total:	\$ 294,449.71	\$ 18,014.52	\$ 73.98	\$ 312,538.21	<0.1%
Portfolio Total:	\$ 1,122,121.84	\$ 0.00	\$ 35,099.36	\$ 1,157,221.19	3.13%

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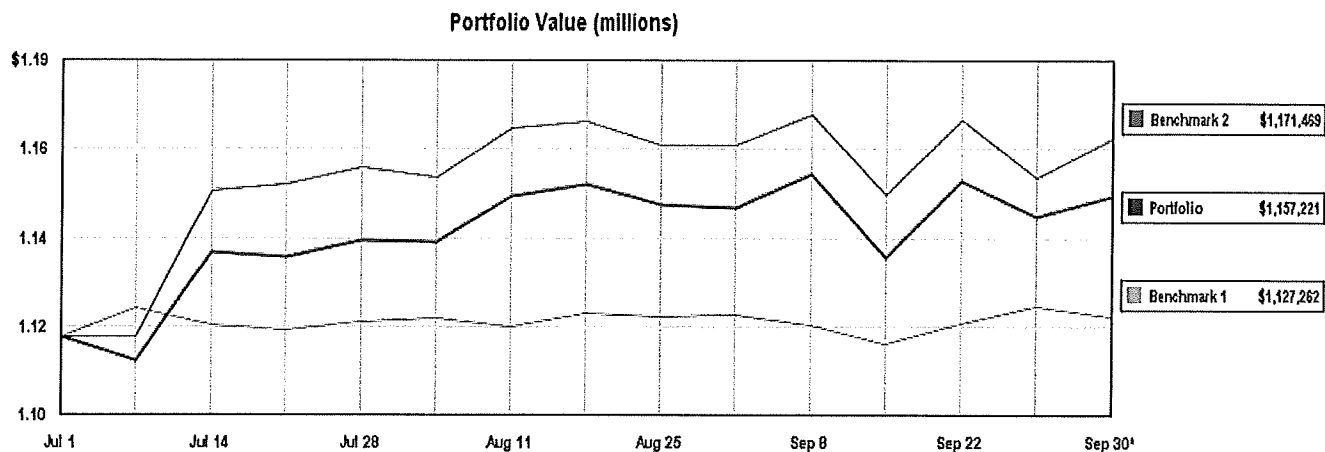
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Period: 07/01/2016-09/30/2016
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Portfolio Value and Benchmark

Portfolio and Benchmark

Selected Period: 07/01/2016-09/30/2016



Benchmark 1: Bloomberg Barclays U.S. Aggregate Bond

Benchmark 2: Russell 3000

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East Goshen OPEB
Period: 07/01/2016-09/30/2016
Created: 10/06/2016

Portfolio Performance

Period	Ending Value(\$)	Net Contribution(\$)	Portfolio(%)	Bloomberg Barclays U.S. Aggregate Bond(%)	Diff(%)	Russell 3000(%)	Diff(%)
07/01/2016 - 07/07/2016	1,116,353.27	0.00	-0.51	0.67	-1.18	0.02	-0.54
07/08/2016 - 07/14/2016	1,143,369.09	0.00	2.42	-0.38	2.80	3.24	-0.82
07/15/2016 - 07/21/2016	1,142,266.67	0.00	-0.10	-0.12	0.03	0.11	-0.21
07/22/2016 - 07/28/2016	1,146,524.88	0.00	0.37	0.20	0.17	0.37	0.00
07/29/2016 - 08/04/2016	1,146,068.14	0.00	-0.04	0.08	-0.12	-0.21	0.17
08/05/2016 - 08/11/2016	1,157,380.61	0.00	0.99	-0.19	1.18	1.05	-0.06
08/12/2016 - 08/18/2016	1,160,062.23	0.00	0.23	0.29	-0.06	0.15	0.08
08/19/2016 - 08/25/2016	1,154,999.60	0.00	-0.44	-0.08	-0.35	-0.51	0.08
08/26/2016 - 09/01/2016	1,154,337.27	0.00	-0.06	0.04	-0.09	0.00	-0.06
09/02/2016 - 09/08/2016	1,162,616.55	0.00	0.72	-0.21	0.92	0.66	0.06
09/09/2016 - 09/15/2016	1,142,050.45	0.00	-1.77	-0.41	-1.36	-1.67	-0.10
09/16/2016 - 09/22/2016	1,161,191.27	0.00	1.68	0.43	1.24	1.59	0.09
09/23/2016 - 09/29/2016	1,152,043.68	0.00	-0.79	0.38	-1.17	-1.21	0.42
09/30/2016 - 09/30/2016*	1,157,221.19	0.00	0.45	-0.23	0.68	0.81	-0.36
07/01/2016 - 09/30/2016	\$ 1,157,221.19	\$0.00	3.13%	0.46%	2.67%	4.40%	-1.27%

Review

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East Goshen OPEB
Period: 07/01/2016-09/30/2016
Created: 10/06/2016

Portfolio Snapshot

As of: 09/30/2016

Portfolio Value

\$1,157,221.19

Gain/Loss

Realized	Unrealized
-\$335.18	\$31,684.50

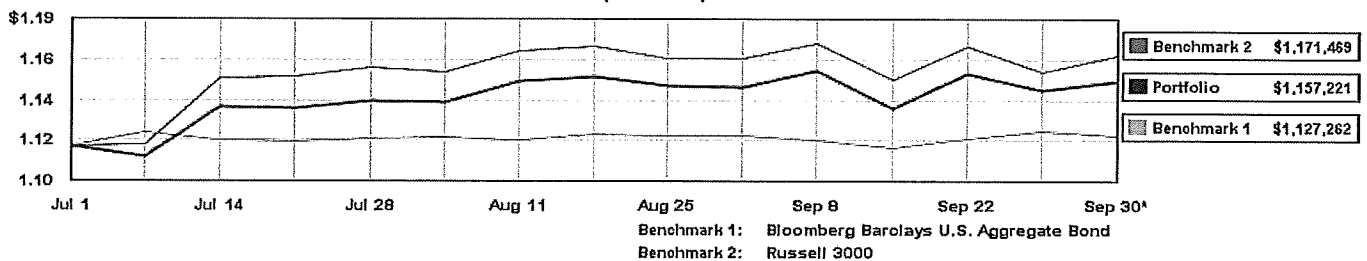
	Since Start Date(\$)	Last Year(\$)	YTD(\$)	Last Qtr(\$)	Selected Period(\$)
	04/18/2016	2015	09/30/16	Q2,2016	07/01/16 - 09/30/16
Beginning Value	0.00	N/A	0.00	0.00	1,122,121.84
Net Contributions	1,113,896.77	N/A	1,113,896.77	1,113,896.77	0.00
Change in Value	43,324.42	N/A	43,324.42	8,225.07	35,099.36
Ending Value	1,157,221.19	N/A	1,157,221.19	1,122,121.84	1,157,221.19
Investment Return	3.90%	N/A ¹⁴	3.90% ⁶	0.75% ⁶	3.13%

Performance By Account

Acct Number	Start Date	Value(\$)	Allocation(%)	Since Start Date(%)	Last Year(%)	YTD(%)	Last Qtr(%)	Selected Period(%)
		09/30/16	09/30/16		2015	09/30/16	Q2,2016	07/01/16 - 09/30/16
913074159	04/18/2016	1,157,221.19	100.0	3.90	N/A ¹⁴	3.90% ⁶	0.75% ⁶	3.13

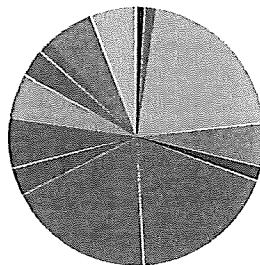
Portfolio and Benchmark Selected Period: 07/01/2016-09/30/2016

Portfolio Value (millions)

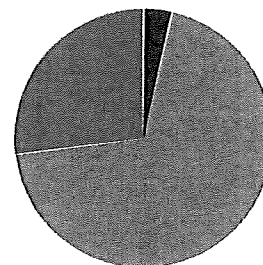


Asset Allocation As of: 09/30/16 100% = \$1,157,221

Investment Objective



Asset Type



Investment Objective	Amount(\$)	Alloc(%)	Asset Type	Amount(\$)	Alloc(%)
DOMESTIC BONDS	10,749.60	0.9	CASH OR EQUIVALENTS	40,145.42	3.5
FOREIGN FIXED INCOME	16,397.01	1.4	EQUITY	804,537.56	69.5
FOREIGN LARGE BLEND	243,323.08	21.0	FIXED INCOME	312,538.21	27.0
GOVERNMENT BOND	62,572.99	5.4			
INTERMEDIATE-TERM BOND	21,539.84	1.9			
LARGE CAP - GROWTH	214,024.74	18.5			
LARGE CAP - VALUE	213,063.00	18.4			
LONG-TERM HIGH QUALITY	40,866.83	3.5			
LONG-TERM MEDIUM QUALITY	71,200.69	6.2			
MID CAP - BLEND	67,049.92	5.8			
MONEY MARKET	40,145.42	3.5			
MUNICIPAL BOND	16,072.94	1.4			
OTHER BONDS	73,138.31	6.3			
SMALL CAP - BLEND	67,076.82	5.8			

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Disclosure:

Advisory services offered through InR Advisory Services, LLC. Securities offered through Cambridge Investment Research, Inc. ("the Firm"), member FINRA/SIPC. Cambridge Investment Research, Inc. is not affiliated with InR Advisory Services, LLC or InR Advisors. InR Advisory Services, LLC and InR Advisors are affiliated.

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Values are as of 09/30/2016. We believe the sources to be reliable, however, the accuracy and completeness of the information is not guaranteed. In the event of a discrepancy, the sponsor's and/or custodian's valuation shall prevail.

Data reflected within this report may reflect data held at various custodians and may not be covered under SIPC. The Firm's SIPC coverage only applies to those assets held on the books and records of the Firm. In addition, certain other reported entities may be SIPC members that provide coverage for assets held there. You should contact your financial representative, or the other entity, or refer to the other entity's statement, regarding SIPC coverage. Assets reflected on this report that are not held at the Firm on your behalf are not part of the Firm's books and records.

DATA DISPLAYED ON THIS SITE OR PRINTED IN SUCH REPORTS MAY BE PROVIDED BY THIRD PARTY PROVIDERS.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. The values represented in this report may not reflect the true original cost of your initial investment.

Cost basis information may be incomplete or may not accurately reflect the methodology used by a particular client. Clients should consult with their tax advisor.

For fee-based accounts only : The data may or may not reflect the deduction of investment advisory fees. If the investment is being managed through a fee-based account or agreement, the returns may be reduced by those applicable advisory fees. The information contained in these reports is collected from sources believed to be reliable. However, you should always rely on the official statements received directly from the sponsors and/or custodians. If you have any questions regarding this report, please call your financial representative. Refer to your Advisor's Form ADV for additional information related to advisory business.

The source data for the following accounts was provided by TD Ameritrade:
913074159

The "Portfolio Value and Benchmark" report graphs your actual portfolio value over time. The starting point on the graph will always use that day's beginning balance. For fair comparison purposes, buy and sell transactions that occurred in your portfolio during the period will be applied to any included Benchmarks. The "Net Contribution" column in the underlying legend includes all cash flows in and out of the portfolio including but not limited to buys, sells, dividends, interest and fees.

*Represent partial period related to other periods on this report.

Pie chart slices labeled as "other" may include securities classified as "other" by provider of asset classification data, as well as securities that did not fit in the other slices displayed.

⁶ The return for this holding represents a partial period relative to the reporting period requested on the report. At some time during the reporting period, the holding was not in the portfolio, which could result in returns being repeated across different time periods. The partial period asset will affect the total account's rate of return.

⁷ Cash and Cash Equivalents rate of return is not displayed as a line item; however, they are calculated in the overall rate of return performance.

¹⁴ No data found on which to make ROR calculations.

Some securities in this report would normally have accrued interest calculated but sufficient data was not available.

The following securities could not have accrued interest calculated.

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BRICK TWP NJ GEN IMPT BDS
FAIRBORN GA COMB PUB UTLTY REV BDS
MERIDEN CONN GO BDS CALLABLE
NEW JERSEY INSTITUTE OF TECH RE V BDS M/W

Performance calculations are performed using the Daily Time Weighted Rate of Return (DTWR) Calculation method

There are alternative methods to calculate performance, including Modified Dietz or IRR, which may result in a higher or lower return depending on your cash flows.

The time-weighted rate of return (TWRR) eliminates the effect of cash flows. In the case of the daily time-weighted rate of return, the portfolio will be revalued whenever a cash flow takes place, therefore completely reducing its impact on the return. Returns are measured from day-to-day or from cash flow to cash flow. These returns are then compounded or geometrically linked resulting in the time-weighted rate of return.

Performance returns for time periods longer than 365 days have been annualized.

Any benchmark return calculations included on this report were performed using a cash flow adjusted calculation.



PREPARED FOR:

EAST GOSHEN TOWNSHIP PAID FIREFIGHTERS PENSION PLAN

**PLAN REVIEW
AS OF: 09/30/2016**

PREPARED BY:

MICHAEL B GLACKIN, CFP[®], AIF[®]

Important Disclosure Information

Past performance may not be indicative of future results. The above individual account performance information reflects the reinvestment of dividends (to the extent applicable), and is net of applicable transaction fees, InR Advisory Services, LLC's investment management fee (if debited directly from the account), and any other related account expenses. Account information has been compiled solely by InR Advisory Services, LLC, has not been independently verified, and does not reflect the impact of taxes on non-qualified accounts. In preparing this report, InR Advisory Services, LLC has relied upon information provided by the account custodian. Please defer to formal tax documents received from the account custodian for cost basis and tax reporting purposes. Please remember to contact InR Advisory Services, LLC, **in writing**, if there are any changes in your personal/financial situation or investment objectives for the purpose of reviewing/evaluating/revising our previous recommendations and/or services, or if you want to impose, add, or modify any reasonable restrictions to our investment advisory services. **Please Note:** Unless you advise, in writing, to the contrary, we will assume that there are no restrictions on our services, other than to manage the account in accordance with your designated investment objective. **Please Also Note:** Please compare this statement with account statements received from the account custodian. The account custodian **does not** verify the accuracy of the advisory fee calculation. Please advise us if you have not been receiving monthly statements from the account custodian. A copy of our current written disclosure statement discussing our advisory services and fees continues to remain available upon request.

Historical performance results for investment indices and/or categories have been provided for general comparison purposes only, and generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. It should not be assumed that your account holdings correspond directly to any comparative indices.

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East Goshen Fire
Period: 09/30/2016
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Holdings by Portfolio

Account Number	Asset Name	Ticker	Asset Type	Mgt. Name	Quantity	Price(\$)	Value(\$)
913074154	ANDREWS CNTY TEX PERM IMPT BDS		FIXED INCOME		15,000.00	106.31	16,035.02
913074154	ARLINGTON CNTY VA INDL DEV AU REV BDS CALLABLE		FIXED INCOME		20,000.00	112.02	22,403.60
913074154	ARMSTRONG CNTY PA GO BDS		FIXED INCOME		15,000.00	106.85	16,027.95
913074154	CALIFORNIA ST GO BDS M/W		FIXED INCOME		10,000.00	101.95	10,241.52
913074154	COLORADO ST BRD CMNTY COLLEGES REV BDS CALLABLE		FIXED INCOME		15,000.00	110.98	16,646.25
913074154	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT COVERED BY SIPC	IDA12	CASH OR EQUIVALENTS	TD Ameritrade	39,155.70	1.00	39,155.70
913074154	HIDALGO CNTY TEX CTFS OF OBLIG CALLABLE		FIXED INCOME		15,000.00	109.95	16,493.10
913074154	JACKSONVILLE FLA SPLREV RFDG- TAXABLE-SERE 1.414% 10/01/17 B/EDTD 12/13/12		FIXED INCOME		15,000.00	100.44	15,171.31
913074154	JEA FLA WTR & SWR SYS REV REV BDS M/W		FIXED INCOME		20,000.00	103.17	21,082.30
913074154	LAWRENCE KANS WTR & SEW SYS RE V BDS CALLABLE		FIXED INCOME		20,000.00	104.56	20,911.00
913074154	MEMPHIS CTR CITY REV FIN CORP REV BDS		FIXED INCOME		15,000.00	108.84	16,566.11
913074154	NEWYORK NY GO BDS CALLABLE M/W		FIXED INCOME		20,000.00	119.01	24,158.13
913074154	SOUTH CAROLINA ST PUB SVC AUTH REV BDS M/W		FIXED INCOME		20,000.00	105.99	21,430.59
913074154	U S TREASURY NOTE INFLATION INDEX NOTE		FIXED INCOME		11,000.00	121.02	13,354.86
913074154	U.S. TREASURY TIPS 2.625% 7/15/17	912828GX 2	FIXED INCOME		10,000.00	119.71	12,025.54
913074154	UNITED STATES TREAS NTS INFLATION INDEXED 1.375% 07/15/18 B/EDTD 07/15/08		FIXED INCOME		11,000.00	116.28	12,822.11
913074154	US TREAS INFLAT PROT	912828N M8	FIXED INCOME		11,000.00	117.91	12,998.75
913074154	VANGUARD BD INDEX FD INC TOTAL BND MRKT	BND	FIXED INCOME		169.00	84.14	14,219.66
913074154	VANGUARD INDEX FDS GROWTH ETF	VUG	EQUITY		1,924.00	112.29	216,045.96
913074154	VANGUARD INDEX FDS MID CAP ETF	VO	EQUITY		523.00	129.44	67,697.12

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Account Number	Asset Name	Ticker	Asset Type	Mgt. Name	Quantity	Price(\$)	Value(\$)
913074154	VANGUARD INDEX FDS SMALL CP ETF	VB	EQUITY		554.00	122.18	67,687.72
913074154	VANGUARD INDEX FDS VALUE ETF	VTV	EQUITY		2,472.00	87.00	215,064.00
913074154	VANGUARD INTERMEDIATE-TERM CORP BOND	VCIT	FIXED INCOME		79.00	89.58	7,076.82
913074154	VANGUARD INTL EQUITY INDEX F ALLWRLD EX US	VEU	EQUITY		5,407.00	45.43	245,640.01
913074154	VANGUARD TOTAL INTERNATIONAL BOND ETF	BNDX	FIXED INCOME		42.00	56.04	2,353.68
913074154	WASHINGTON ST MOTOR VEHICLE-SER D 4.586% 08/01/21 B/EDTD 10/22/09		FIXED INCOME		20,000.00	113.87	22,924.92
Portfolio Total:							\$1,166,233.74

Review

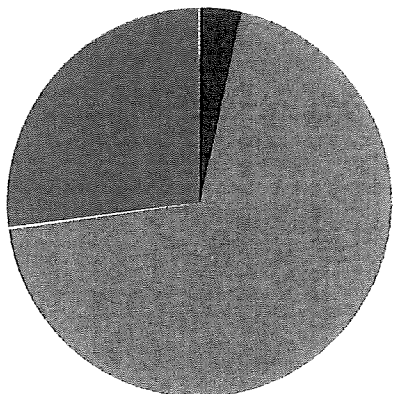
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Asset Allocation - Asset Type

100% = \$1,166,233



Asset Type	Value(\$)	(%)
CASH OR EQUIVALENTS	39,155.70	3.4
EQUITY	812,134.81	69.6
FIXED INCOME	314,943.23	27.0
Total:	\$1,166,233.74	100.0%

Review

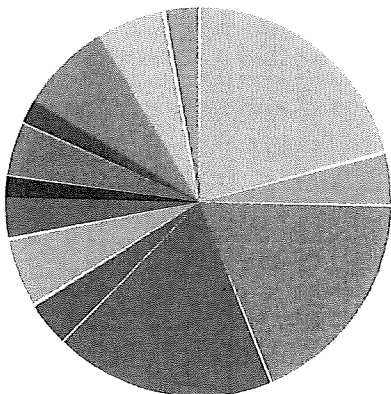
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Asset Allocation - Investment Objective

100% = \$1,166,233



Investment Objective	Value(\$)	(%)
FOREIGN LARGE BLEND	245,640.01	21.1
GOVERNMENT BOND	51,201.27	4.4
LARGE CAP - GROWTH	216,045.96	18.5
LARGE CAP - VALUE	215,064.00	18.4
LONG-TERM HIGH QUALITY	45,240.43	3.9
MID CAP - BLEND	67,697.12	5.8
MONEY MARKET	39,155.70	3.4
MUNI NATIONAL INTERM	20,911.00	1.8
MUNICIPAL BOND	53,168.01	4.6
MUNICIPAL BONDS	22,924.92	2.0
OTHER BONDS	87,605.92	7.5
SMALL CAP - BLEND	67,687.72	5.8
OTHER	33,891.68	2.9
Total:	\$1,166,233.74	100.0%

Note: Only the first 12 heaviest weighted classifications are displayed. Additional classifications have been rolled into "Other".

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Portfolio Summary

	Value(\$)
Beginning Value	1,132,699.36
Net Contribution	-1,405.81
Change in Value	34,940.19
Ending Value	1,166,233.74
Investment Return	3.08 %

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Comparative Holdings by Classification

Asset Type: CASH OR EQUIVALENTS

Investment Objective: CASH OR EQUIVALENTS

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
CASH	N/A	2,797.37	-2,797.37	N/A	N/A ⁷
CASH OR EQUIVALENTS Total:	N/A	\$ 2,797.37	-\$ 2,797.37	N/A	N/A ⁷

Investment Objective: MONEY MARKET

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT COVERED BY SIPC	88,856.99	-49,702.80	1.51	39,155.70	<0.01
MONEY MARKET Total:	\$ 88,856.99	-\$ 49,702.80	\$ 1.51	\$ 39,155.70	0.00%
CASH OR EQUIVALENTS Total:	\$ 88,856.99	-\$ 46,905.43	-\$ 2,795.86	\$ 39,155.70	-3.14%

Asset Type: EQUITY

Investment Objective: FOREIGN LARGE BLEND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INTL EQUITY INDEX F ALLWRLD EX US	217,506.60	13,562.52	14,570.89	245,640.01	6.58
FOREIGN LARGE BLEND Total:	\$ 217,506.60	\$ 13,562.52	\$ 14,570.89	\$ 245,640.01	6.58%

Investment Objective: LARGE CAP - GROWTH

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS GROWTH ETF	200,571.20	5,260.81	10,213.95	216,045.96	5.10
LARGE CAP - GROWTH Total:	\$ 200,571.20	\$ 5,260.81	\$ 10,213.95	\$ 216,045.96	5.10%

Investment Objective: LARGE CAP - VALUE

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS VALUE ETF	203,466.06	5,473.69	6,124.25	215,064.00	3.03
LARGE CAP - VALUE Total:	\$ 203,466.06	\$ 5,473.69	\$ 6,124.25	\$ 215,064.00	3.03%

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Investment Objective: MID CAP - BLEND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS MID CAP ETF	62,927.67	1,541.02	3,228.43	67,697.12	5.12
MID CAP - BLEND Total:	\$ 62,927.67	\$ 1,541.02	\$ 3,228.43	\$ 67,697.12	5.12%

Investment Objective: SMALL CAP - BLEND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS SMALL CP ETF	63,623.99	170.31	3,893.42	67,687.72	6.12
SMALL CAP - BLEND Total:	\$ 63,623.99	\$ 170.31	\$ 3,893.42	\$ 67,687.72	6.12%
EQUITY Total:	\$ 748,095.52	\$ 26,008.35	\$ 38,030.94	\$ 812,134.81	5.07%

Asset Type: FIXED INCOME

Investment Objective: DOMESTIC BONDS

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INTERMEDIATE-TERM CORP BOND	804.69	6,236.41	35.72	7,076.82	0.71
DOMESTIC BONDS Total:	\$ 804.69	\$ 6,236.41	\$ 35.72	\$ 7,076.82	0.71%

Investment Objective: GOVERNMENT BOND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
U S TREASURY NOTE INFLATION INDEX NOTE	13,429.26	-115.77	41.37	13,354.86	0.31
U.S. TREASURY TIPS 2.625% 7/15/17	12,131.74	-151.80	45.60	12,025.54	0.38
UNITED STATES TREAS NTS INFLATION INDEXED 1.375% 07/15/18 B/EDTD 07/15/08	12,864.44	-84.06	41.73	12,822.11	0.33
US TREAS INFLAT PROT	13,028.97	-75.56	45.34	12,998.75	0.35
GOVERNMENT BOND Total:	\$ 51,454.42	-\$ 427.19	\$ 174.04	\$ 51,201.27	0.34%

Investment Objective: INTERMEDIATE-TERM BOND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD BD INDEX FD INC TOTAL BND MRKT	843.00	13,346.87	29.79	14,219.66	0.25
INTERMEDIATE-TERM BOND Total:	\$ 843.00	\$ 13,346.87	\$ 29.79	\$ 14,219.66	0.25%

Review

East Goshen
1580 Paoli Pike
West Chester, PA 19380

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East Goshen Fire
Period: 07/01/2016-09/30/2016
Created: 10/06/2016

Investment Objective: LONG-TERM HIGH QUALITY

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
JEA FLA WTR & SWR SYS REV REV BDS M/W	21,064.90	0.00	17.40	21,082.30	0.08
NEWYORK NY GO BDS CALLABLE M/ W	24,310.38	0.00	-152.25	24,158.13	-0.63
LONG-TERM HIGH QUALITY Total:	\$ 45,375.28	\$0.00	-\$ 134.85	\$ 45,240.43	-0.30%

Investment Objective: LONG-TERM MEDIUM QUALITY

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
CALIFORNIA ST GO BDS M/W	10,526.77	-287.50	2.25	10,241.52	0.02
VANGUARD TOTAL INTERNATIONAL BOND ETF	N/A	2,348.81	4.87	2,353.68	0.21%
LONG-TERM MEDIUM QUALITY Total:	\$ 10,526.77	\$ 2,061.31	\$ 7.12	\$ 12,595.20	-0.40%

Investment Objective: MUNI NATIONAL INTERM

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
LAWRENCE KANS WTR & SEW SYS RE V BDS CALLABLE	21,163.40	0.00	-252.40	20,911.00	-1.19
MUNI NATIONAL INTERM Total:	\$ 21,163.40	\$0.00	-\$ 252.40	\$ 20,911.00	-1.19%

Investment Objective: MUNICIPAL BOND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
JACKSONVILLE FLA SPLREV RFDG-TAXABLE-SERE 1.414% 10/01/17 B/EDTD 12/13/12	15,165.09	0.00	6.22	15,171.31	0.04
MEMPHIS CTR CITY REV FIN CORP REV BDS	16,591.84	0.00	-25.72	16,566.11	-0.16
SOUTH CAROLINA ST PUB SVC AUTH REV BDS M/W	21,546.09	0.00	-115.50	21,430.59	-0.54
MUNICIPAL BOND Total:	\$ 53,303.01	\$0.00	-\$ 135.00	\$ 53,168.01	-0.25%

Investment Objective: MUNICIPAL BONDS

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
WASHINGTON ST MOTOR VEHICLE-SER D 4.586% 08/01/21 B/EDTD 10/22/09	23,526.62	-458.60	-143.10	22,924.92	-0.62
MUNICIPAL BONDS Total:	\$ 23,526.62	-\$ 458.60	-\$ 143.10	\$ 22,924.92	-0.62%

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Investment Objective: OTHER BONDS

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
ANDREWS CNTY TEX PERM IMPT BDS	16,394.31	-351.68	-7.61	16,035.02	-0.05
ARLINGTON CNTY VA INDL DEV AU REV BDS CALLABLE	22,755.60	-517.00	165.00	22,403.60	0.70
ARMSTRONG CNTY PA GO BDS	16,211.70	0.00	-183.75	16,027.95	-1.13
COLORADO ST BRD CMNTY COLLEGES REV BDS CALLABLE	16,689.30	0.00	-43.05	16,646.25	-0.26
HIDALGO CNTY TEX CTFS OF OBLIG CALLABLE	16,698.75	-398.85	193.20	16,493.10	1.14
OTHER BONDS Total:	\$ 88,749.66	-\$ 1,267.53	\$ 123.79	\$ 87,605.92	0.14%
FIXED INCOME Total:	\$ 295,746.84	\$ 19,491.27	-\$ 294.89	\$ 314,943.23	-0.14%
Portfolio Total:	\$ 1,132,699.36	-\$ 1,405.81	\$ 34,940.19	\$ 1,166,233.74	3.08%

Review

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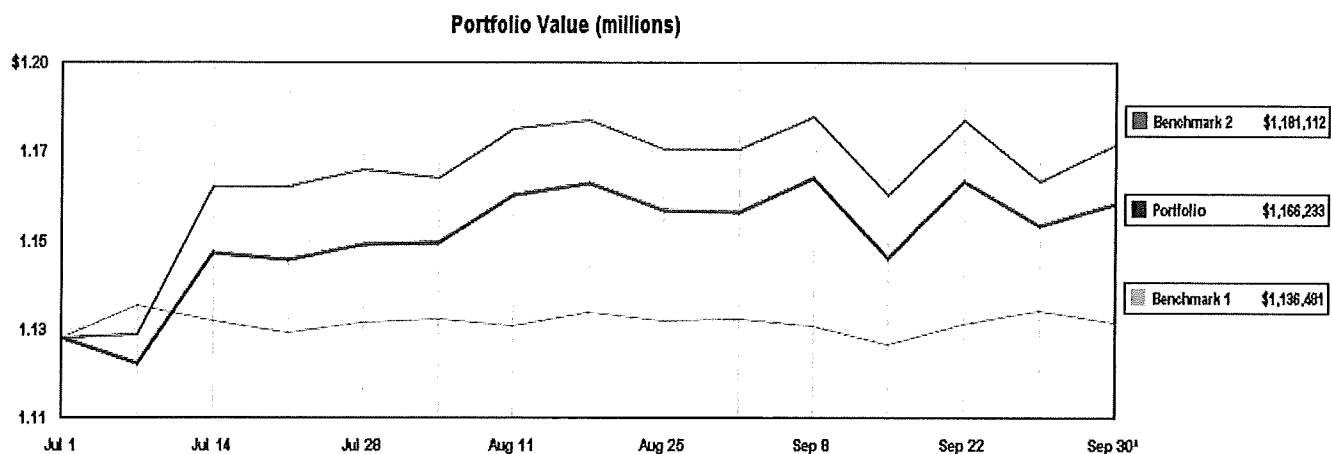
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Period: 07/01/2016-09/30/2016
Created: 10/06/2016

Portfolio Value and Benchmark

Portfolio and Benchmark

Selected Period: 07/01/2016-09/30/2016



Benchmark 1: Bloomberg Barclays U.S. Aggregate Bond

Benchmark 2: Russell 3000

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Portfolio Performance

Period	Ending Value(\$)	Net Contribution(\$)	Portfolio(%)	Bloomberg Barclays U.S. Aggregate Bond(%)	Diff(%)	Russell 3000(%)	Diff(%)
07/01/2016 - 07/07/2016	1,126,053.15	217.57	-0.61	0.67	-1.27	0.02	-0.63
07/08/2016 - 07/14/2016	1,153,911.81	435.14	2.43	-0.38	2.81	3.24	-0.81
07/15/2016 - 07/21/2016	1,152,009.59	-1,266.36	-0.05	-0.12	0.07	0.11	-0.17
07/22/2016 - 07/28/2016	1,156,076.22	0.00	0.35	0.20	0.15	0.37	-0.02
07/29/2016 - 08/04/2016	1,156,374.38	217.57	0.01	0.08	-0.07	-0.21	0.22
08/05/2016 - 08/11/2016	1,168,247.15	217.57	1.01	-0.19	1.20	1.05	-0.04
08/12/2016 - 08/18/2016	1,171,223.83	217.57	0.24	0.29	-0.05	0.15	0.08
08/19/2016 - 08/25/2016	1,164,654.46	-1,048.79	-0.47	-0.08	-0.39	-0.51	0.04
08/26/2016 - 09/01/2016	1,163,901.52	0.00	-0.06	0.04	-0.10	0.00	-0.07
09/02/2016 - 09/08/2016	1,172,849.26	435.14	0.73	-0.21	0.94	0.66	0.07
09/09/2016 - 09/15/2016	1,152,444.46	217.57	-1.76	-0.41	-1.35	-1.67	-0.09
09/16/2016 - 09/22/2016	1,171,663.08	217.57	1.65	0.43	1.21	1.59	0.06
09/23/2016 - 09/29/2016	1,160,837.01	-1,266.36	-0.82	0.38	-1.20	-1.21	0.40
09/30/2016 - 09/30/2016*	1,166,233.74	0.00	0.46	-0.23	0.70	0.81	-0.35
07/01/2016 - 09/30/2016	\$ 1,166,233.74	-\$1,405.81	3.08%	0.46%	2.63%	4.40%	-1.31%

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Portfolio Snapshot

As of: 09/30/2016		Since Start Date(\$)	Last Year(\$)	YTD(\$)	Last Qtr(\$)	Selected Period(\$)
Portfolio Value		04/14/2016	2015	09/30/16	Q2,2016	07/01/16 - 09/30/16
\$1,166,233.74		Beginning Value	0.00	N/A	0.00	1,132,699.36
		Net Contributions	1,119,069.03	N/A	1,120,474.84	-1,405.81
Gain/Loss		Change in Value	47,164.71	N/A	12,224.52	34,940.19
Realized	Unrealized	Ending Value	1,166,233.74	N/A	1,132,699.36	1,166,233.74
\$4,204.23	\$30,115.46	Investment Return	4.22%	N/A ¹⁴	4.22% ⁶	1.11% ⁶
						3.08%

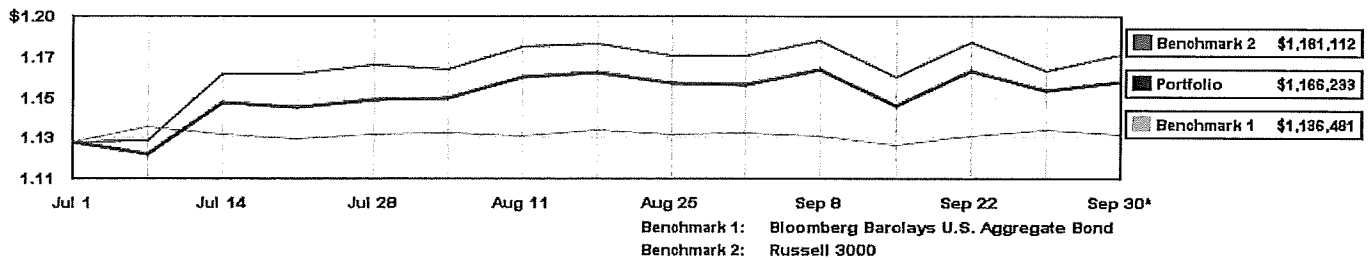
Performance By Account

Acct Number	Start Date	Value(\$)	Allocation(%)	Since Start Date(%)	Last Year(%)	YTD(%)	Last Qtr(%)	Selected Period(%)
		09/30/16	09/30/16		2015	09/30/16	Q2,2016	07/01/16 - 09/30/16
913074154	04/14/2016	1,166,233.74	100.0	4.22	N/A ¹⁴	4.22 ⁶	1.11 ⁶	3.08

Portfolio and Benchmark

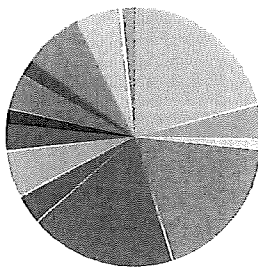
Selected Period: 07/01/2016-09/30/2016

Portfolio Value (millions)

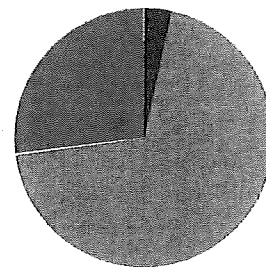


Asset Allocation

Investment Objective



Asset Type



Investment Objective	Amount(\$)	Alloc(%)	Asset Type	Amount(\$)	Alloc(%)
FOREIGN LARGE BLEND	245,640.01	21.1	CASH OR EQUIVALENTS	39,155.70	3.4
GOVERNMENT BOND	51,201.27	4.4	EQUITY	812,134.81	69.6
INTERMEDIATE-TERM BOND	14,219.66	1.2	FIXED INCOME	314,943.23	27.0
LARGE CAP - GROWTH	216,045.96	18.5			
LARGE CAP - VALUE	215,064.00	18.4			
LONG-TERM HIGH QUALITY	45,240.43	3.9			
MID CAP - BLEND	67,697.12	5.8			
MONEY MARKET	39,155.70	3.4			
MUNI NATIONAL INTERM	20,911.00	1.8			
MUNICIPAL BOND	53,168.01	4.6			
MUNICIPAL BONDS	22,924.92	2.0			
OTHER BONDS	87,605.92	7.5			
SMALL CAP - BLEND	67,687.72	5.8			
OTHER	19,672.02	1.7			

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Disclosure:

Advisory services offered through InR Advisory Services, LLC. Securities offered through Cambridge Investment Research, Inc. ("the Firm"), member FINRA/SIPC. Cambridge Investment Research, Inc. is not affiliated with InR Advisory Services, LLC or InR Advisors. InR Advisory Services, LLC and InR Advisors are affiliated.

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Values are as of 09/30/2016. We believe the sources to be reliable, however, the accuracy and completeness of the information is not guaranteed. In the event of a discrepancy, the sponsor's and/or custodian's valuation shall prevail.

Data reflected within this report may reflect data held at various custodians and may not be covered under SIPC. The Firm's SIPC coverage only applies to those assets held on the books and records of the Firm. In addition, certain other reported entities may be SIPC members that provide coverage for assets held there. You should contact your financial representative, or the other entity, or refer to the other entity's statement, regarding SIPC coverage. Assets reflected on this report that are not held at the Firm on your behalf are not part of the Firm's books and records.

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Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. The values represented in this report may not reflect the true original cost of your initial investment.

Cost basis information may be incomplete or may not accurately reflect the methodology used by a particular client. Clients should consult with their tax advisor.

For fee-based accounts only : The data may or may not reflect the deduction of investment advisory fees. If the investment is being managed through a fee-based account or agreement, the returns may be reduced by those applicable advisory fees. The information contained in these reports is collected from sources believed to be reliable. However, you should always rely on the official statements received directly from the sponsors and/or custodians. If you have any questions regarding this report, please call your financial representative. Refer to your Advisor's Form ADV for additional information related to advisory business.

The source data for the following accounts was provided by TD Ameritrade:
913074154

The "Portfolio Value and Benchmark" report graphs your actual portfolio value over time. The starting point on the graph will always use that day's beginning balance. For fair comparison purposes, buy and sell transactions that occurred in your portfolio during the period will be applied to any included Benchmarks. The "Net Contribution" column in the underlying legend includes all cash flows in and out of the portfolio including but not limited to buys, sells, dividends, interest and fees.

*Represent partial period related to other periods on this report.

Pie chart slices labeled as "other" may include securities classified as "other" by provider of asset classification data, as well as securities that did not fit in the other slices displayed.

⁶ The return for this holding represents a partial period relative to the reporting period requested on the report. At some time during the reporting period, the holding was not in the portfolio, which could result in returns being repeated across different time periods. The partial period asset will affect the total account's rate of return.

⁷ Cash and Cash Equivalents rate of return is not displayed as a line item; however, they are calculated in the overall rate of return performance.

¹⁴ No data found on which to make ROR calculations.

Some securities in this report would normally have accrued interest calculated but sufficient data was not available.

The following securities could not have accrued interest calculated.

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ARLINGTON CNTY VA INDL DEV AU REV BDS CALLABLE
ARMSTRONG CNTY PA GO BDS
COLORADO ST BRD CMNTY COLLEGES REV BDS CALLABLE
HIDALGO CNTY TEX CTFS OF OBLIG CALLABLE
LAWRENCE KANS WTR & SEW SYS RE V BDS CALLABLE

Performance calculations are performed using the Daily Time Weighted Rate of Return (DTWR) Calculation method

There are alternative methods to calculate performance, including Modified Dietz or IRR, which may result in a higher or lower return depending on your cash flows.

The time-weighted rate of return (TWRR) eliminates the effect of cash flows. In the case of the daily time-weighted rate of return, the portfolio will be revalued whenever a cash flow takes place, therefore completely reducing its impact on the return. Returns are measured from day-to-day or from cash flow to cash flow. These returns are then compounded or geometrically linked resulting in the time-weighted rate of return.

Performance returns for time periods longer than 365 days have been annualized.

Any benchmark return calculations included on this report were performed using a cash flow adjusted calculation.



PREPARED FOR:

EAST GOSHEN TOWNSHIP DEFINED BENEFIT PENSION PLAN

**PLAN REVIEW
AS OF: 09/30/2016**

PREPARED BY:

MICHAEL B GLACKIN, CFP[®], AIF[®]

Important Disclosure Information

Past performance may not be indicative of future results. The above individual account performance information reflects the reinvestment of dividends (to the extent applicable), and is net of applicable transaction fees, InR Advisory Services, LLC's investment management fee (if debited directly from the account), and any other related account expenses. Account information has been compiled solely by InR Advisory Services, LLC, has not been independently verified, and does not reflect the impact of taxes on non-qualified accounts. In preparing this report, InR Advisory Services, LLC has relied upon information provided by the account custodian. Please defer to formal tax documents received from the account custodian for cost basis and tax reporting purposes. Please remember to contact InR Advisory Services, LLC, in writing, if there are any changes in your personal/financial situation or investment objectives for the purpose of reviewing/evaluating/revising our previous recommendations and/or services, or if you want to impose, add, or modify any reasonable restrictions to our investment advisory services. **Please Note:** Unless you advise, in writing, to the contrary, we will assume that there are no restrictions on our services, other than to manage the account in accordance with your designated investment objective. **Please Also Note:** Please compare this statement with account statements received from the account custodian. The account custodian does not verify the accuracy of the advisory fee calculation. Please advise us if you have not been receiving monthly statements from the account custodian. A copy of our current written disclosure statement discussing our advisory services and fees continues to remain available upon request.

Historical performance results for investment indices and/or categories have been provided for general comparison purposes only, and generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. It should not be assumed that your account holdings correspond directly to any comparative indices.

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East Goshen DB
Period: 09/30/2016
Created: 10/05/2016

Holdings by Portfolio

Account Number	Asset Name	Ticker	Asset Type	Mgt. Name	Quantity	Price(\$)	Value(\$)
913020518	DANVILLE VA TAXABLE GO REF BDS		FIXED INCOME		5,000.00	105.85	5,292.35
913020518	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT COVERED BY SIPC	IDA12	CASH OR EQUIVALENTS	TD Ameritrade	88,007.08	1.00	88,007.08
913020518	FLORIDA HURRICANE CATASTROPHE FD FIN CORP REV SER A B1E TXBL		FIXED INCOME		15,000.00	104.83	15,836.16
913020518	GE CAP RETAIL BK DRAPER UTAH INSTL CTF DEP PROGRAM INSTL CTF DEP 2.100% 12/09/16		CASH AND CASH EQUIVALENTS		10,000.00	100.29	10,093.64
913020518	KENTUCKY ST PPTY & BLDGS COMMN REV BDS CALLABLE M/W		FIXED INCOME		15,000.00	116.04	17,739.87
913020518	SPOKANE CNTY WASH WASTEWATER SYS REV REV BDS CALLABLE M/W		FIXED INCOME		20,000.00	111.73	22,345.20
913020518	U S TREASURY NOTE INFLATION INDEX NOTE		FIXED INCOME		19,000.00	121.02	23,067.49
913020518	UNION CNTY NJ UTILITIES AUTH R ESOURCE RE LEASE REV BDS		FIXED INCOME		20,000.00	105.56	21,112.80
913020518	UNITED STATES TREAS NTS INFLATION INDEXED 1.375% 07/15/18 B/EDTD 07/15/08		FIXED INCOME		9,000.00	116.28	10,490.82
913020518	US TREAS INFLAT PROT	912828N M8	FIXED INCOME		21,000.00	117.91	24,815.80
913020518	VANGUARD BD INDEX FD INC TOTAL BND MRKT	BND	FIXED INCOME		3,729.00	84.14	313,758.06
913020518	VANGUARD INDEX FDS GROWTH ETF	VUG	EQUITY		4,412.00	112.29	495,423.48
913020518	VANGUARD INDEX FDS MID CAP ETF	VO	EQUITY		1,199.00	129.44	155,198.56
913020518	VANGUARD INDEX FDS SMALL CP ETF	VB	EQUITY		1,271.00	122.18	155,290.78
913020518	VANGUARD INDEX FDS VALUE ETF	VTV	EQUITY		5,672.00	87.00	493,464.00
913020518	VANGUARD INTERMEDIATE-TERM CORP BOND	VCIT	FIXED INCOME		1,753.00	89.58	157,033.74
913020518	VANGUARD INTL EQUITY INDEX F ALLWRLD EX US	VEU	EQUITY		12,406.00	45.43	563,604.58
913020518	VANGUARD TOTAL INTERNATIONAL BOND ETF	BNDX	FIXED INCOME		935.00	56.04	52,397.40

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Account Number	Asset Name	Ticker	Asset Type	Mgt. Name	Quantity	Price(\$)	Value(\$)
913020518	VIRGINIA ST RES AUTH INFRASTR REV BDS CALLABLE		FIXED INCOME		25,000.00	110.58	27,644.25
913020518	WINNEBAGO BOONE ETC CNTYS ILL GO CMNTY COLLEGE BDS CALLABLE		FIXED INCOME		20,000.00	100.98	20,195.40
Portfolio Total:							\$2,672,811.46

Review

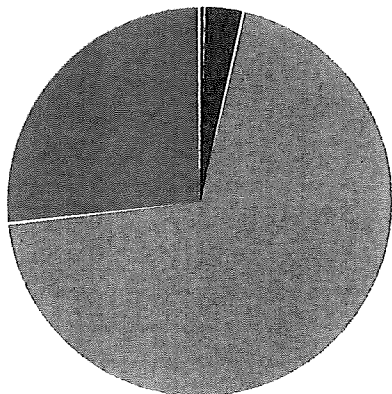
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Asset Allocation - Asset Type

100% = \$2,672,811



Asset Type	Value(\$)	(%)
CASH AND CASH EQUIVALENTS	10,093.64	0.4
CASH OR EQUIVALENTS	88,007.08	3.3
EQUITY	1,862,981.40	69.7
FIXED INCOME	711,729.34	26.6
Total:	\$2,672,811.46	100.0%

Review

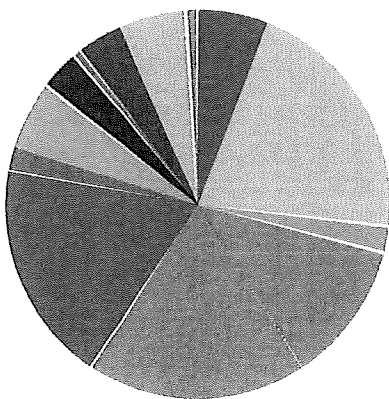
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Asset Allocation - Investment Objective

100% = \$2,672,811



Investment Objective	Value(\$)	(%)
DOMESTIC BONDS	157,033.74	5.9
FOREIGN LARGE BLEND	563,604.58	21.1
GOVERNMENT BOND	58,374.11	2.2
INTERMEDIATE-TERM BOND	313,758.06	11.7
LARGE CAP - GROWTH	495,423.48	18.5
LARGE CAP - VALUE	493,464.00	18.5
LONG-TERM MEDIUM QUALITY	52,397.40	2.0
MID CAP - BLEND	155,198.56	5.8
MONEY MARKET	88,007.08	3.3
MUNICIPAL BOND	17,739.87	0.7
OTHER BONDS	96,590.00	3.6
SMALL CAP - BLEND	155,290.78	5.8
OTHER	25,929.80	1.0
Total:	\$2,672,811.46	100.0%

Note: Only the first 12 heaviest weighted classifications are displayed. Additional classifications have been rolled into "Other".

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Portfolio Summary

	Value(\$)
Beginning Value	2,588,614.01
Net Contribution	-4,412.22
Change in Value	88,609.67
Ending Value	2,672,811.46
Investment Return	3.42 %

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Comparative Holdings by Classification

Asset Type: CASH AND CASH EQUIVALENTS

Investment Objective: CERTIFICATES OF DEPOSIT

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
GE CAP RETAIL BK DRAPER UTAH INSTL CTF DEP PROGRAM INSTL CTF DEP 2.100% 12/09/16	10,079.55	0.00	14.09	10,093.64	0.14
CERTIFICATES OF DEPOSIT Total:	\$ 10,079.55	\$0.00	\$ 14.09	\$ 10,093.64	0.14%
CASH AND CASH EQUIVALENTS Total:	\$ 10,079.55	\$0.00	\$ 14.09	\$ 10,093.64	0.14%

Asset Type: CASH OR EQUIVALENTS

Investment Objective: CASH OR EQUIVALENTS

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
CASH	N/A	3,558.37	-3,558.37	N/A	N/A ⁷
CASH OR EQUIVALENTS Total:	N/A	\$ 3,558.37	-\$ 3,558.37	N/A	N/A ⁷

Investment Objective: MONEY MARKET

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT COVERED BY SIPC	145,222.03	-57,217.72	2.77	88,007.08	<0.01
MONEY MARKET Total:	\$ 145,222.03	-\$ 57,217.72	\$ 2.77	\$ 88,007.08	0.00%
CASH OR EQUIVALENTS Total:	\$ 145,222.03	-\$ 53,659.35	-\$ 3,555.60	\$ 88,007.08	-2.44%

Asset Type: EQUITY

Investment Objective: FOREIGN LARGE BLEND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INTL EQUITY INDEX F ALLWRLD EX US	509,186.55	20,444.64	33,973.39	563,604.58	6.59
FOREIGN LARGE BLEND Total:	\$ 509,186.55	\$ 20,444.64	\$ 33,973.39	\$ 563,604.58	6.59%

Investment Objective: LARGE CAP - GROWTH

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS GROWTH ETF	470,179.20	1,276.75	23,967.53	495,423.48	5.10
LARGE CAP - GROWTH Total:	\$ 470,179.20	\$ 1,276.75	\$ 23,967.53	\$ 495,423.48	5.10%

Review

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East Goshen DB
Period: 07/01/2016-09/30/2016
Created: 10/05/2016

Investment Objective: LARGE CAP - VALUE

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
VANGUARD INDEX FDS VALUE ETF	476,538.93	2,545.91	14,379.16	493,464.00	3.03
LARGE CAP - VALUE Total:	\$ 476,538.93	\$ 2,545.91	\$ 14,379.16	\$ 493,464.00	3.03%

Investment Objective: MID CAP - BLEND

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
VANGUARD INDEX FDS MID CAP ETF	147,490.59	165.21	7,542.76	155,198.56	5.12
MID CAP - BLEND Total:	\$ 147,490.59	\$ 165.21	\$ 7,542.76	\$ 155,198.56	5.12%

Investment Objective: SMALL CAP - BLEND

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
VANGUARD INDEX FDS SMALL CP ETF	148,648.79	-2,433.15	9,075.14	155,290.78	6.12
SMALL CAP - BLEND Total:	\$ 148,648.79	-\$ 2,433.15	\$ 9,075.14	\$ 155,290.78	6.12%
EQUITY Total:	\$ 1,752,044.06	\$ 21,999.36	\$ 88,937.98	\$ 1,862,981.40	5.07%

Asset Type: FIXED INCOME

Investment Objective: DOMESTIC BONDS

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
VANGUARD INTERMEDIATE-TERM CORP BOND	246,056.32	-91,011.43	1,988.85	157,033.74	0.94
DOMESTIC BONDS Total:	\$ 246,056.32	-\$ 91,011.43	\$ 1,988.85	\$ 157,033.74	0.94%

Investment Objective: GOVERNMENT BOND

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	07/01/2016	(07/01/2016-09/30/2016)		09/30/2016	
U S TREASURY NOTE INFLATION INDEX NOTE	23,196.00	-199.97	71.46	23,067.49	0.31
UNITED STATES TREAS NTS INFLATION INDEXED 1.375% 07/15/18 B/EDTD 07/15/08	10,525.45	-68.78	34.15	10,490.82	0.33
US TREAS INFLAT PROT	24,873.49	-144.26	86.57	24,815.80	0.35
GOVERNMENT BOND Total:	\$ 58,594.94	-\$ 413.01	\$ 192.18	\$ 58,374.11	0.33%

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Investment Objective: INTERMEDIATE-TERM BOND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD BD INDEX FD INC TOTAL BND MRKT	245,397.30	67,247.40	1,113.36	313,758.06	0.36
INTERMEDIATE-TERM BOND Total:	\$ 245,397.30	\$ 67,247.40	\$ 1,113.36	\$ 313,758.06	0.36%

Investment Objective: LONG-TERM MEDIUM QUALITY

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD TOTAL INTERNATIONAL BOND ETF	N/A	52,288.94	108.46	52,397.40	0.21 ⁶
LONG-TERM MEDIUM QUALITY Total:	N/A	\$ 52,288.94	\$ 108.46	\$ 52,397.40	0.21% ⁶

Investment Objective: MUNI NATIONAL INTERM

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
FLORIDA HURRICANE CATASTROPHE FD FIN CORP REV SER A BLE TXBL	15,927.63	-224.63	133.17	15,836.16	0.85
MUNI NATIONAL INTERM Total:	\$ 15,927.63	-\$ 224.63	\$ 133.17	\$ 15,836.16	0.85%

Investment Objective: MUNICIPAL BOND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
KENTUCKY ST PPTY & BLDGS COMMN REV BDS CALLABLE M/W	17,563.74	0.00	176.14	17,739.87	1.00
MUNICIPAL BOND Total:	\$ 17,563.74	\$ 0.00	\$ 176.14	\$ 17,739.87	1.00%

Investment Objective: OTHER BONDS

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
DANVILLE VA TAXABLE GO REF BDS	5,357.80	-133.50	68.05	5,292.35	1.26
SPOKANE CNTY WASH WASTEWATER S YS REV REV BDS CALLABLE M/W	22,649.20	0.00	-304.00	22,345.20	-1.34
UNION CNTY NJ UTILITIES AUTH R ESOURCE RE LEASE REV BDS	21,313.20	0.00	-200.40	21,112.80	-0.94
VIRGINIA ST RES AUTH INFRASTR REV BDS CALLABLE	27,997.25	0.00	-353.00	27,644.25	-1.26
WINNEBAGO BOONE ETC CNTYS ILL GO CMNTY COLLEGE BDS CALLABLE	20,411.00	-506.00	290.40	20,195.40	1.40
OTHER BONDS Total:	\$ 97,728.45	-\$ 639.50	-\$ 498.95	\$ 96,590.00	-0.52%
FIXED INCOME Total:	\$ 681,268.37	\$ 27,247.77	\$ 3,213.20	\$ 711,729.34	0.45%

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Portfolio Total:	\$ 2,588,614.01	-\$ 4,412.22	\$ 88,609.67	\$ 2,672,811.46	3.42%
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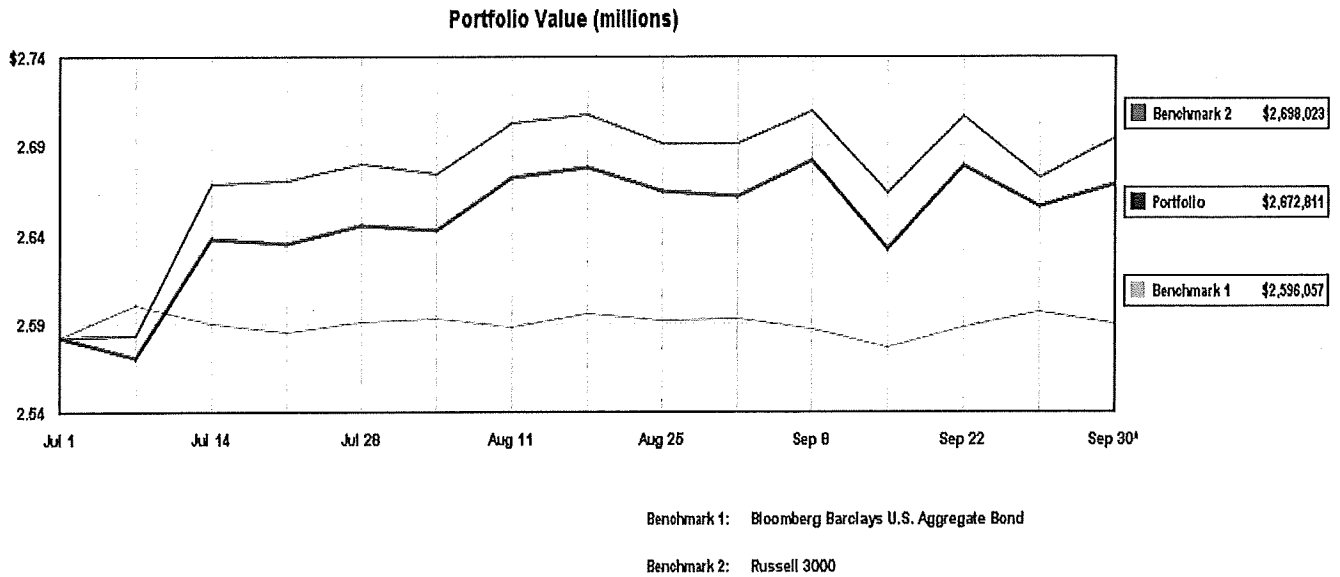
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Portfolio Value and Benchmark

Portfolio and Benchmark

Selected Period: 07/01/2016-09/30/2016



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Portfolio Performance

Period	Ending Value(\$)	Net Contribution(\$)	Portfolio(%)	Bloomberg Barclays U.S. Aggregate Bond(%)	Diff(%)	Russell 3000(%)	Diff(%)
07/01/2016 - 07/07/2016	2,576,804.50	0.00	-0.46	0.67	-1.12	0.02	-0.48
07/08/2016 - 07/14/2016	2,642,558.74	0.00	2.55	-0.38	2.93	3.24	-0.69
07/15/2016 - 07/21/2016	2,639,921.28	-1,470.74	-0.04	-0.12	0.08	0.11	-0.16
07/22/2016 - 07/28/2016	2,650,315.22	0.00	0.39	0.20	0.19	0.37	0.02
07/29/2016 - 08/04/2016	2,647,309.35	0.00	-0.11	0.08	-0.19	-0.21	0.10
08/05/2016 - 08/11/2016	2,676,313.85	0.00	1.10	-0.19	1.28	1.05	0.04
08/12/2016 - 08/18/2016	2,682,321.38	0.00	0.22	0.29	-0.06	0.15	0.07
08/19/2016 - 08/25/2016	2,668,836.44	-1,470.74	-0.45	-0.08	-0.37	-0.51	0.07
08/26/2016 - 09/01/2016	2,666,758.12	0.00	-0.08	0.04	-0.11	0.00	-0.08
09/02/2016 - 09/08/2016	2,686,308.88	0.00	0.73	-0.21	0.94	0.66	0.08
09/09/2016 - 09/15/2016	2,637,143.11	0.00	-1.83	-0.41	-1.42	-1.67	-0.16
09/16/2016 - 09/22/2016	2,683,521.97	0.00	1.76	0.43	1.32	1.59	0.17
09/23/2016 - 09/29/2016	2,660,488.22	-1,470.74	-0.80	0.38	-1.18	-1.21	0.41
09/30/2016 - 09/30/2016*	2,672,811.46	0.00	0.46	-0.23	0.70	0.81	-0.35
07/01/2016 - 09/30/2016	\$ 2,672,811.46	-\$4,412.22	3.42%	0.46%	2.97%	4.40%	-0.97%

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Portfolio Snapshot

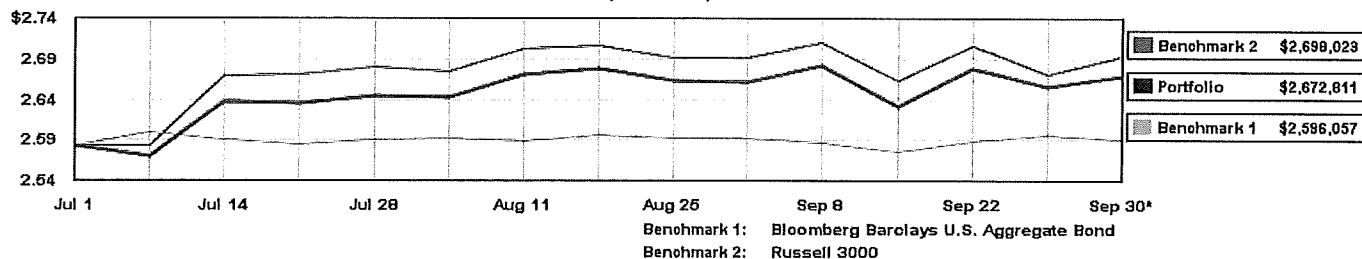
As of: 09/30/2016		Since Start Date(\$)	Last Year(\$)	YTD(\$)	Last Qtr(\$)	Selected Period(\$)	
Portfolio Value		06/28/2011	2015	09/30/16	Q2,2016	07/01/16 - 09/30/16	
\$2,672,811.46		Beginning Value	0.00	605,415.58	1,735,038.46	1,758,568.06	2,588,614.01
		Net Contributions	2,408,019.45	1,171,610.26	778,432.28	787,893.78	-4,412.22
Gain/Loss		Change in Value	264,792.01	-41,987.38	159,340.72	42,152.16	88,609.67
Realized	Unrealized	Ending Value	2,672,811.46	1,735,038.46	2,672,811.46	2,588,614.01	2,672,811.46
\$3,820.76	\$103,164.03	Investment Return	6.67%	-0.87%	7.22%	1.97%	3.42%

Performance By Account

Acct Number	Start Date	Value(\$)	Allocation(%)	Since Start Date(%)	Last Year(%)	YTD(%)	Last Qtr(%)	Selected Period(%)
		09/30/16	09/30/16			2015 09/30/16	Q2,2016	07/01/16 - 09/30/16
913020518	06/28/2011	2,672,811.46	100.0	6.67	-0.87	7.22	1.97	3.42

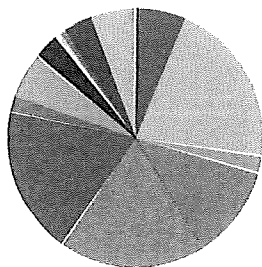
Portfolio and Benchmark Selected Period: 07/01/2016-09/30/2016

Portfolio Value (millions)

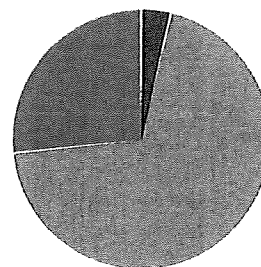


Asset Allocation As of: 09/30/16 100% = \$2,672,811

Investment Objective



Asset Type



Investment Objective	Amount(\$)	Alloc(%)	Asset Type	Amount(\$)	Alloc(%)
CERTIFICATES OF DEPOSIT	10,093.64	0.4	CASH AND CASH EQUIVALENTS	10,093.64	0.4
DOMESTIC BONDS	157,033.74	5.9	CASH OR EQUIVALENTS	88,007.08	3.3
FOREIGN LARGE BLEND	563,604.58	21.1	EQUITY	1,862,981.40	69.7
GOVERNMENT BOND	58,374.11	2.2	FIXED INCOME	711,729.34	26.6
INTERMEDIATE-TERM BOND	313,758.06	11.7			
LARGE CAP - GROWTH	495,423.48	18.5			
LARGE CAP - VALUE	493,464.00	18.5			
LONG-TERM MEDIUM QUALITY	52,397.40	2.0			
MID CAP - BLEND	155,198.56	5.8			
MONEY MARKET	88,007.08	3.3			
MUNI NATIONAL INTERM	15,836.16	0.6			
MUNICIPAL BOND	17,739.87	0.7			
OTHER BONDS	96,590.00	3.6			
SMALL CAP - BLEND	155,290.78	5.8			

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Values are as of 09/30/2016. We believe the sources to be reliable, however, the accuracy and completeness of the information is not guaranteed. In the event of a discrepancy, the sponsor's and/or custodian's valuation shall prevail.

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The source data for the following accounts was provided by TD Ameritrade:
913020518

The "Portfolio Value and Benchmark" report graphs your actual portfolio value over time. The starting point on the graph will always use that day's beginning balance. For fair comparison purposes, buy and sell transactions that occurred in your portfolio during the period will be applied to any included Benchmarks. The "Net Contribution" column in the underlying legend includes all cash flows in and out of the portfolio including but not limited to buys, sells, dividends, interest and fees.

*Represent partial period related to other periods on this report.

Pie chart slices labeled as "other" may include securities classified as "other" by provider of asset classification data, as well as securities that did not fit in the other slices displayed.

⁶ The return for this holding represents a partial period relative to the reporting period requested on the report. At some time during the reporting period, the holding was not in the portfolio, which could result in returns being repeated across different time periods. The partial period asset will affect the total account's rate of return.

⁷ Cash and Cash Equivalents rate of return is not displayed as a line item; however, they are calculated in the overall rate of return performance.

Some securities in this report would normally have accrued interest calculated but sufficient data was not available.

The following securities could not have accrued interest calculated.

DANVILLE VA TAXABLE GO REF BDS

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UNION CNTY NJ UTILITIES AUTH R ESOURCE RE LEASE REV BDS
VIRGINIA ST RES AUTH INFRASTR REV BDS CALLABLE
WINNEBAGO BOONE ETC CNTYS ILL GO CMNTY COLLEGE BDS CALLABLE

Performance calculations are performed using the Daily Time Weighted Rate of Return (DTWR) Calculation method

There are alternative methods to calculate performance, including Modified Dietz or IRR, which may result in a higher or lower return depending on your cash flows.

The time-weighted rate of return (TWRR) eliminates the effect of cash flows. In the case of the daily time-weighted rate of return, the portfolio will be revalued whenever a cash flow takes place, therefore completely reducing its impact on the return. Returns are measured from day-to-day or from cash flow to cash flow. These returns are then compounded or geometrically linked resulting in the time-weighted rate of return.

Performance returns for time periods longer than 365 days have been annualized.

Any benchmark return calculations included on this report were performed using a cash flow adjusted calculation.



PREPARED FOR:

EAST GOSHEN TOWNSHIP POLICE TRUST

PLAN REVIEW
AS OF: 09/30/2016

PREPARED BY:

MICHAEL B GLACKIN, CFP[®], AIF[®]

Important Disclosure Information

Past performance may not be indicative of future results. The above individual account performance information reflects the reinvestment of dividends (to the extent applicable), and is net of applicable transaction fees, InR Advisory Services, LLC's investment management fee (if debited directly from the account), and any other related account expenses. Account information has been compiled solely by InR Advisory Services, LLC, has not been independently verified, and does not reflect the impact of taxes on non-qualified accounts. In preparing this report, InR Advisory Services, LLC has relied upon information provided by the account custodian. Please defer to formal tax documents received from the account custodian for cost basis and tax reporting purposes. Please remember to contact InR Advisory Services, LLC, **in writing**, if there are any changes in your personal/financial situation or investment objectives for the purpose of reviewing/evaluating/revising our previous recommendations and/or services, or if you want to impose, add, or modify any reasonable restrictions to our investment advisory services. **Please Note:** Unless you advise, in writing, to the contrary, we will assume that there are no restrictions on our services, other than to manage the account in accordance with your designated investment objective. **Please Also Note:** Please compare this statement with account statements received from the account custodian. The account custodian **does not** verify the accuracy of the advisory fee calculation. Please advise us if you have not been receiving monthly statements from the account custodian. A copy of our current written disclosure statement discussing our advisory services and fees continues to remain available upon request.

Historical performance results for investment indices and/or categories have been provided for general comparison purposes only, and generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. It should not be assumed that your account holdings correspond directly to any comparative indices.

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East Goshen Trust
Period: 09/30/2016
Created: 10/05/2016

Holdings by Portfolio

Account Number	Asset Name	Ticker	Asset Type	Mgt. Name	Quantity	Price(\$)	Value(\$)
913044801	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT COVERED BY SIPC	IDA12	CASH OR EQUIVALENTS	TD Ameritrade	27,877.37	1.00	27,877.37
913044801	VANGUARD BD INDEX FD INC TOTAL BND MRKT	BND	FIXED INCOME		1,559.00	84.14	131,174.26
913044801	VANGUARD INDEX FDS GROWTH ETF	VUG	EQUITY		1,342.00	112.29	150,693.18
913044801	VANGUARD INDEX FDS MID CAP ETF	VO	EQUITY		363.00	129.44	46,986.72
913044801	VANGUARD INDEX FDS SMALL CP ETF	VB	EQUITY		385.00	122.18	47,039.30
913044801	VANGUARD INDEX FDS VALUE ETF	VTV	EQUITY		1,720.00	87.00	149,640.00
913044801	VANGUARD INTERMEDIATE-TERM CORP BOND	VCIT	FIXED INCOME		736.00	89.58	65,930.88
913044801	VANGUARD INTL EQUITY INDEX F ALLWRLD EX US	VEU	EQUITY		3,793.00	45.43	172,315.99
913044801	VANGUARD TOTAL INTERNATIONAL BOND ETF	BNDX	FIXED INCOME		390.00	56.04	21,855.60
Portfolio Total:							\$813,513.30

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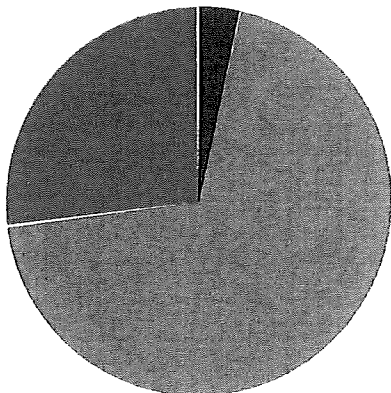
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Created: 10/05/2016

Asset Allocation - Asset Type

100% = \$813,513



Asset Type	Value(\$)	(%)
CASH OR EQUIVALENTS	27,877.37	3.4
EQUITY	566,675.19	69.7
FIXED INCOME	218,960.74	26.9
Total:	\$813,513.30	100.0%

Review

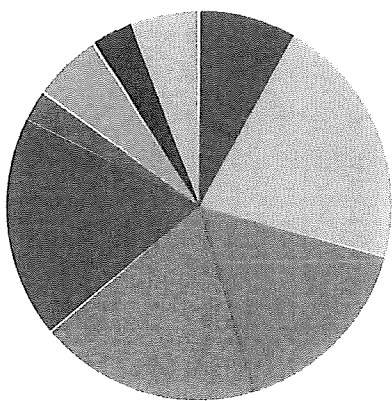
East Goshen
1580 Paoli Pike
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Mr. Michael B Glackin
InR Advisors
115 W State Street
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610-891-1677

East Goshen Trust
Period: 09/30/2016
Created: 10/05/2016

Asset Allocation - Investment Objective

100% = \$813,513



Investment Objective	Value(\$)	(%)
DOMESTIC BONDS	65,930.88	8.1
FOREIGN LARGE BLEND	172,315.99	21.2
INTERMEDIATE-TERM BOND	131,174.26	16.1
LARGE CAP - GROWTH	150,693.18	18.5
LARGE CAP - VALUE	149,640.00	18.4
LONG-TERM MEDIUM QUALITY	21,855.60	2.7
MID CAP - BLEND	46,986.72	5.8
MONEY MARKET	27,877.37	3.4
SMALL CAP - BLEND	47,039.30	5.8
Total:	\$813,513.30	100.0%

Review

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East Goshen Trust
Period: 07/01/2016-09/30/2016
Created: 10/05/2016

Portfolio Summary

	Value(\$)
Beginning Value	785,594.98
Net Contribution	0.00
Change in Value	27,918.32
Ending Value	813,513.30
Investment Return	3.55 %

Review

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East Goshen Trust
Period: 07/01/2016-09/30/2016
Created: 10/05/2016

Comparative Holdings by Classification

Asset Type: CASH OR EQUIVALENTS

Investment Objective: CASH OR EQUIVALENTS

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
CASH	N/A	1,080.19	-1,080.19	N/A	N/A ⁷
CASH OR EQUIVALENTS Total:	N/A	\$ 1,080.19	-\$ 1,080.19	N/A	N/A ⁷

Investment Objective: MONEY MARKET

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT COVERED BY SIPC	27,798.71	78.00	0.66	27,877.37	<0.01
MONEY MARKET Total:	\$ 27,798.71	\$ 78.00	\$ 0.66	\$ 27,877.37	0.00%
CASH OR EQUIVALENTS Total:	\$ 27,798.71	\$ 1,158.19	-\$ 1,079.53	\$ 27,877.37	-3.88%

Asset Type: EQUITY

Investment Objective: FOREIGN LARGE BLEND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INTL EQUITY INDEX F ALLWRLD EX US	160,730.35	928.66	10,656.98	172,315.99	6.62
FOREIGN LARGE BLEND Total:	\$ 160,730.35	\$ 928.66	\$ 10,656.98	\$ 172,315.99	6.62%

Investment Objective: LARGE CAP - GROWTH

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS GROWTH ETF	145,041.60	-1,746.46	7,398.04	150,693.18	5.10
LARGE CAP - GROWTH Total:	\$ 145,041.60	-\$ 1,746.46	\$ 7,398.04	\$ 150,693.18	5.10%

Investment Objective: LARGE CAP - VALUE

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS VALUE ETF	147,287.67	-2,101.79	4,454.12	149,640.00	3.03
LARGE CAP - VALUE Total:	\$ 147,287.67	-\$ 2,101.79	\$ 4,454.12	\$ 149,640.00	3.03%

Review

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Created: 10/05/2016

Investment Objective: MID CAP - BLEND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS MID CAP ETF	45,495.84	-829.79	2,320.67	46,986.72	5.12
MID CAP - BLEND Total:	\$ 45,495.84	-\$ 829.79	\$ 2,320.67	\$ 46,986.72	5.12%

Investment Objective: SMALL CAP - BLEND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS SMALL CP ETF	45,924.96	-1,682.63	2,796.97	47,039.30	6.12
SMALL CAP - BLEND Total:	\$ 45,924.96	-\$ 1,682.63	\$ 2,796.97	\$ 47,039.30	6.12%
EQUITY Total:	\$ 544,480.42	-\$ 5,432.01	\$ 27,626.78	\$ 566,675.19	5.08%

Asset Type: FIXED INCOME

Investment Objective: DOMESTIC BONDS

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INTERMEDIATE-TERM CORP BOND	106,844.95	-41,766.64	852.57	65,930.88	0.93
DOMESTIC BONDS Total:	\$ 106,844.95	-\$ 41,766.64	\$ 852.57	\$ 65,930.88	0.93%

Investment Objective: INTERMEDIATE-TERM BOND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD BD INDEX FD INC TOTAL BND MRKT	106,470.90	24,230.10	473.26	131,174.26	0.37
INTERMEDIATE-TERM BOND Total:	\$ 106,470.90	\$ 24,230.10	\$ 473.26	\$ 131,174.26	0.37%

Investment Objective: LONG-TERM MEDIUM QUALITY

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD TOTAL INTERNATIONAL BOND ETF	N/A	21,810.36	45.24	21,855.60	0.21 ⁶
LONG-TERM MEDIUM QUALITY Total:	N/A	\$ 21,810.36	\$ 45.24	\$ 21,855.60	0.21% ⁶
FIXED INCOME Total:	\$ 213,315.85	\$ 4,273.82	\$ 1,371.07	\$ 218,960.74	0.63%
Portfolio Total:	\$ 785,594.98	\$ 0.00	\$ 27,918.32	\$ 813,513.30	3.55%

Review

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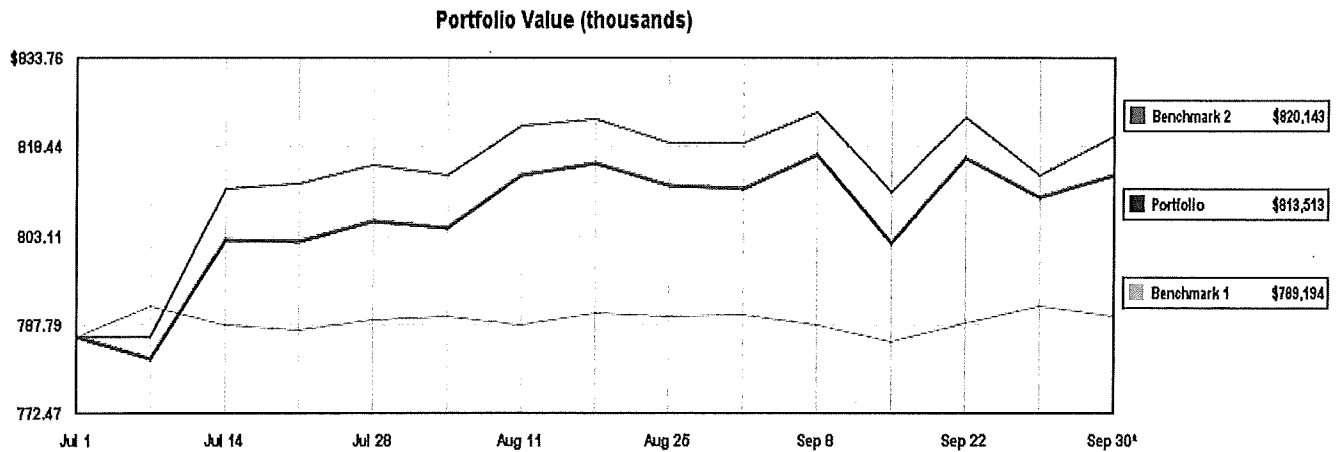
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East Goshen Trust
Period: 07/01/2016-09/30/2016
Created: 10/05/2016

Portfolio Value and Benchmark

Portfolio and Benchmark

Selected Period: 07/01/2016-09/30/2016



Benchmark 1: Bloomberg Barclays U.S. Aggregate Bond

Benchmark 2: Russell 3000

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Portfolio Performance

Period	Ending Value(\$)	Net Contribution(\$)	Portfolio(%)	Bloomberg Barclays U.S. Aggregate Bond(%)	Diff(%)	Russell 3000(%)	Diff(%)
07/01/2016 - 07/07/2016	781,837.01	0.00	-0.48	0.67	-1.14	0.02	-0.50
07/08/2016 - 07/14/2016	802,496.22	0.00	2.64	-0.38	3.02	3.24	-0.60
07/15/2016 - 07/21/2016	802,152.88	0.00	-0.04	-0.12	0.08	0.11	-0.16
07/22/2016 - 07/28/2016	805,530.74	0.00	0.42	0.20	0.22	0.37	0.05
07/29/2016 - 08/04/2016	804,400.40	0.00	-0.14	0.08	-0.22	-0.21	0.07
08/05/2016 - 08/11/2016	813,655.06	0.00	1.15	-0.19	1.34	1.05	0.10
08/12/2016 - 08/18/2016	815,559.17	0.00	0.23	0.29	-0.05	0.15	0.08
08/19/2016 - 08/25/2016	811,861.33	0.00	-0.45	-0.08	-0.37	-0.51	0.06
08/26/2016 - 09/01/2016	811,174.75	0.00	-0.08	0.04	-0.12	0.00	-0.09
09/02/2016 - 09/08/2016	817,122.66	0.00	0.73	-0.21	0.94	0.66	0.08
09/09/2016 - 09/15/2016	801,912.57	0.00	-1.86	-0.41	-1.46	-1.67	-0.19
09/16/2016 - 09/22/2016	816,336.67	0.00	1.80	0.43	1.36	1.59	0.21
09/23/2016 - 09/29/2016	809,788.45	0.00	-0.80	0.38	-1.18	-1.21	0.41
09/30/2016 - 09/30/2016*	813,513.30	0.00	0.46	-0.23	0.69	0.81	-0.35
07/01/2016 - 09/30/2016	\$ 813,513.30	\$0.00	3.55%	0.46%	3.10%	4.40%	-0.84%

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East Goshen Trust
Period: 07/01/2016-09/30/2016
Created: 10/05/2016

Portfolio Snapshot

As of: 09/30/2016

Portfolio Value

\$813,513.30

Gain/Loss

Realized

Unrealized

\$1,223.83

\$24,512.28

	Since Start Date(\$)	Last Year(\$)	YTD(\$)	Last Qtr(\$)	Selected Period(\$)
	05/28/2014	2015	09/30/16	Q2,2016	07/01/16 - 09/30/16
Beginning Value	0.00	263,039.50	505,364.37	769,812.68	785,594.98
Net Contributions	765,818.66	255,274.66	255,272.00	0.00	0.00
Change in Value	47,694.64	-12,949.79	52,876.93	15,782.30	27,918.32
Ending Value	813,513.30	505,364.37	813,513.30	785,594.98	813,513.30
Investment Return	4.16%	-0.83%	7.64%	2.05%	3.55%

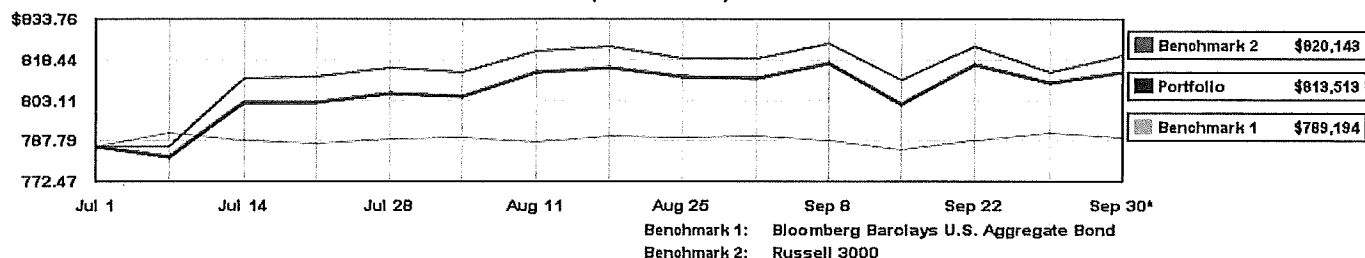
Performance By Account

Acct Number	Start Date	Value(\$)	Allocation(%)	Since Start Date(%)	Last Year(%)	YTD(%)	Last Qtr(%)	Selected Period(%)
		09/30/16	09/30/16			2015 09/30/16	Q2,2016	07/01/16 - 09/30/16
913044801	05/28/2014	813,513.30	100.0	4.16	-0.83	7.64	2.05	3.55

Portfolio and Benchmark

Selected Period: 07/01/2016-09/30/2016

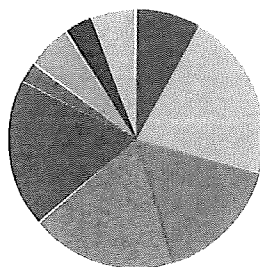
Portfolio Value (thousands)



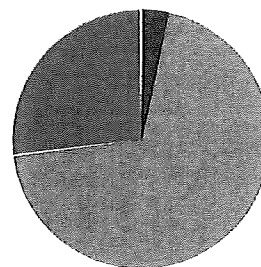
Asset Allocation

As of: 09/30/16 100% = \$813,513

Investment Objective



Asset Type



Investment Objective	Amount(\$)	Alloc(%)	Asset Type	Amount(\$)	Alloc(%)
DOMESTIC BONDS	65,930.88	8.1	CASH OR EQUIVALENTS	27,877.37	3.4
FOREIGN LARGE BLEND	172,315.99	21.2	EQUITY	566,675.19	69.7
INTERMEDIATE-TERM BOND	131,174.26	16.1	FIXED INCOME	218,960.74	26.9
LARGE CAP - GROWTH	150,693.18	18.5			
LARGE CAP - VALUE	149,640.00	18.4			
LONG-TERM MEDIUM QUALITY	21,855.60	2.7			
MID CAP - BLEND	46,986.72	5.8			
MONEY MARKET	27,877.37	3.4			
SMALL CAP - BLEND	47,039.30	5.8			

Review

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East Goshen Trust
Created: 10/05/2016

Disclosure:

Advisory services offered through InR Advisory Services, LLC. Securities offered through Cambridge Investment Research, Inc. ("the Firm"), member FINRA/SIPC. Cambridge Investment Research, Inc. is not affiliated with InR Advisory Services, LLC or InR Advisors. InR Advisory Services, LLC and InR Advisors are affiliated.

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Values are as of 09/30/2016. We believe the sources to be reliable, however, the accuracy and completeness of the information is not guaranteed. In the event of a discrepancy, the sponsor's and/or custodian's valuation shall prevail.

Data reflected within this report may reflect data held at various custodians and may not be covered under SIPC. The Firm's SIPC coverage only applies to those assets held on the books and records of the Firm. In addition, certain other reported entities may be SIPC members that provide coverage for assets held there. You should contact your financial representative, or the other entity, or refer to the other entity's statement, regarding SIPC coverage. Assets reflected on this report that are not held at the Firm on your behalf are not part of the Firm's books and records.

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Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. The values represented in this report may not reflect the true original cost of your initial investment.

Cost basis information may be incomplete or may not accurately reflect the methodology used by a particular client. Clients should consult with their tax advisor.

For fee-based accounts only : The data may or may not reflect the deduction of investment advisory fees. If the investment is being managed through a fee-based account or agreement, the returns may be reduced by those applicable advisory fees. The information contained in these reports is collected from sources believed to be reliable. However, you should always rely on the official statements received directly from the sponsors and/or custodians. If you have any questions regarding this report, please call your financial representative. Refer to your Advisor's Form ADV for additional information related to advisory business.

The source data for the following accounts was provided by TD Ameritrade:
913044801

The "Portfolio Value and Benchmark" report graphs your actual portfolio value over time. The starting point on the graph will always use that day's beginning balance. For fair comparison purposes, buy and sell transactions that occurred in your portfolio during the period will be applied to any included Benchmarks. The "Net Contribution" column in the underlying legend includes all cash flows in and out of the portfolio including but not limited to buys, sells, dividends, interest and fees.

*Represent partial period related to other periods on this report.

Pie chart slices labeled as "other" may include securities classified as "other" by provider of asset classification data, as well as securities that did not fit in the other slices displayed.

⁶ The return for this holding represents a partial period relative to the reporting period requested on the report. At some time during the reporting period, the holding was not in the portfolio, which could result in returns being repeated across different time periods. The partial period asset will affect the total account's rate of return.

⁷ Cash and Cash Equivalents rate of return is not displayed as a line item; however, they are calculated in the overall rate of return performance.

Performance calculations are performed using the Daily Time Weighted Rate of Return (DTWR) Calculation method

There are alternative methods to calculate performance, including Modified Dietz or IRR, which may result in a higher or lower return depending on your cash flows.

Review

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East Goshen Trust
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The time-weighted rate of return (TWRR) eliminates the effect of cash flows. In the case of the daily time-weighted rate of return, the portfolio will be revalued whenever a cash flow takes place, therefore completely reducing its impact on the return. Returns are measured from day-to-day or from cash flow to cash flow. These returns are then compounded or geometrically linked resulting in the time-weighted rate of return.

Performance returns for time periods longer than 365 days have been annualized.

Any benchmark return calculations included on this report were performed using a cash flow adjusted calculation.



PREPARED FOR:

EAST GOSHEN TOWNSHIP DEFINED CONTRIBUTION PENSION PLAN

**PLAN REVIEW
AS OF: 09/30/2016**

PREPARED BY:

MICHAEL B GLACKIN, CFP[®], AIF[®]

Important Disclosure Information

Past performance may not be indicative of future results. The above individual account performance information reflects the reinvestment of dividends (to the extent applicable), and is net of applicable transaction fees, InR Advisory Services, LLC's investment management fee (if debited directly from the account), and any other related account expenses. Account information has been compiled solely by InR Advisory Services, LLC, has not been independently verified, and does not reflect the impact of taxes on non-qualified accounts. In preparing this report, InR Advisory Services, LLC has relied upon information provided by the account custodian. Please defer to formal tax documents received from the account custodian for cost basis and tax reporting purposes. Please remember to contact InR Advisory Services, LLC, in writing, if there are any changes in your personal/financial situation or investment objectives for the purpose of reviewing/evaluating/revising our previous recommendations and/or services, or if you want to impose, add, or modify any reasonable restrictions to our investment advisory services. **Please Note:** Unless you advise, in writing, to the contrary, we will assume that there are no restrictions on our services, other than to manage the account in accordance with your designated investment objective. **Please Also Note:** Please compare this statement with account statements received from the account custodian. The account custodian does not verify the accuracy of the advisory fee calculation. Please advise us if you have not been receiving monthly statements from the account custodian. A copy of our current written disclosure statement discussing our advisory services and fees continues to remain available upon request.

Historical performance results for investment indices and/or categories have been provided for general comparison purposes only, and generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. It should not be assumed that your account holdings correspond directly to any comparative indices.

Review

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East Goshen DC
Period: 09/30/2016
Created: 10/05/2016

Holdings by Portfolio

Account Number	Asset Name	Ticker	Asset Type	Mgt. Name	Quantity	Price(\$)	Value(\$)
913022866	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT COVERED BY SIPC	IDA12	CASH OR EQUIVALENTS	TD Ameritrade	17,768.55	1.00	17,768.55
913022866	VANGUARD BD INDEX FD INC TOTAL BND MRKT	BND	FIXED INCOME		1,360.00	84.14	114,430.40
913022866	VANGUARD INDEX FDS GROWTH ETF	VUG	EQUITY		732.00	112.29	82,196.28
913022866	VANGUARD INDEX FDS MID CAP ETF	VO	EQUITY		198.00	129.44	25,629.12
913022866	VANGUARD INDEX FDS SMALL CP ETF	VB	EQUITY		210.00	122.18	25,657.80
913022866	VANGUARD INDEX FDS VALUE ETF	VTV	EQUITY		939.00	87.00	81,693.00
913022866	VANGUARD INTERMEDIATE-TERM CORP BOND	VCIT	FIXED INCOME		642.00	89.58	57,510.36
913022866	VANGUARD INTL EQUITY INDEX F ALLWRLD EX US	VEU	EQUITY		2,070.00	45.43	94,040.10
913022866	VANGUARD TOTAL INTERNATIONAL BOND ETF	BNDX	FIXED INCOME		340.00	56.04	19,053.60
Portfolio Total:							\$517,979.21

Review

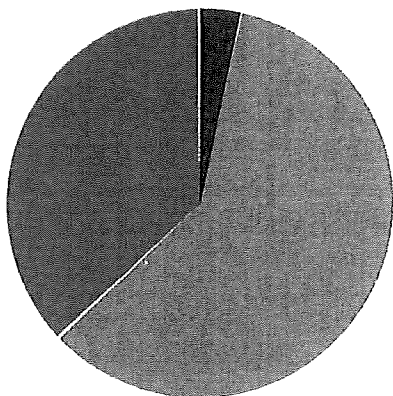
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Asset Allocation - Asset Type

100% = \$517,979



Asset Type	Value(\$)	(%)
CASH OR EQUIVALENTS	17,768.55	3.4
EQUITY	309,216.30	59.7
FIXED INCOME	190,994.36	36.9
Total:	\$517,979.21	100.0%

Review

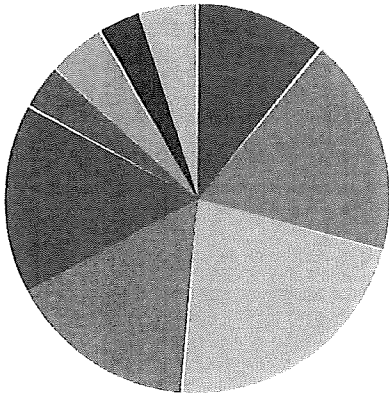
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Asset Allocation - Investment Objective

100% = \$517,979



Investment Objective	Value(\$)	(%)
DOMESTIC BONDS	57,510.36	11.1
FOREIGN LARGE BLEND	94,040.10	18.2
INTERMEDIATE-TERM BOND	114,430.40	22.1
LARGE CAP - GROWTH	82,196.28	15.9
LARGE CAP - VALUE	81,693.00	15.8
LONG-TERM MEDIUM QUALITY	19,053.60	3.7
MID CAP - BLEND	25,629.12	5.0
MONEY MARKET	17,768.55	3.4
SMALL CAP - BLEND	25,657.80	5.0
Total:	\$517,979.21	100.0%

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Created: 10/05/2016

Portfolio Summary

	Value(\$)
Beginning Value	514,444.94
Net Contribution	-12,431.99
Change in Value	15,966.26
Ending Value	517,979.21
Investment Return	3.14 %

Review

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Created: 10/05/2016

Comparative Holdings by Classification

Asset Type: CASH OR EQUIVALENTS

Investment Objective: CASH OR EQUIVALENTS

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
CASH	N/A	707.36	-707.36	N/A	N/A ⁷
CASH OR EQUIVALENTS Total:	N/A	\$ 707.36	-\$ 707.36	N/A	N/A ⁷

Investment Objective: MONEY MARKET

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT COVERED BY SIPC	18,013.38	-245.16	0.33	17,768.55	<0.01
MONEY MARKET Total:	\$ 18,013.38	-\$ 245.16	\$ 0.33	\$ 17,768.55	0.00%
CASH OR EQUIVALENTS Total:	\$ 18,013.38	\$ 462.20	-\$ 707.03	\$ 17,768.55	-3.92%

Asset Type: EQUITY

Investment Objective: FOREIGN LARGE BLEND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INTL EQUITY INDEX F ALLWRLD EX US	90,113.55	-2,017.96	5,944.51	94,040.10	6.63
FOREIGN LARGE BLEND Total:	\$ 90,113.55	-\$ 2,017.96	\$ 5,944.51	\$ 94,040.10	6.63%

Investment Objective: LARGE CAP - GROWTH

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS GROWTH ETF	81,257.60	-3,210.57	4,149.25	82,196.28	5.11
LARGE CAP - GROWTH Total:	\$ 81,257.60	-\$ 3,210.57	\$ 4,149.25	\$ 82,196.28	5.11%

Investment Objective: LARGE CAP - VALUE

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS VALUE ETF	82,610.28	-3,422.95	2,505.67	81,693.00	3.03
LARGE CAP - VALUE Total:	\$ 82,610.28	-\$ 3,422.95	\$ 2,505.67	\$ 81,693.00	3.03%

Review

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Period: 07/01/2016-09/30/2016
Created: 10/05/2016

Investment Objective: MID CAP - BLEND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS MID CAP ETF	25,467.78	-1,133.20	1,294.54	25,629.12	5.12
MID CAP - BLEND Total:	\$ 25,467.78	-\$ 1,133.20	\$ 1,294.54	\$ 25,629.12	5.12%

Investment Objective: SMALL CAP - BLEND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INDEX FDS SMALL CP ETF	25,796.64	-1,704.40	1,565.56	25,657.80	6.11
SMALL CAP - BLEND Total:	\$ 25,796.64	-\$ 1,704.40	\$ 1,565.56	\$ 25,657.80	6.11%
EQUITY Total:	\$ 305,245.85	-\$ 11,489.08	\$ 15,459.53	\$ 309,216.30	5.08%

Asset Type: FIXED INCOME

Investment Objective: DOMESTIC BONDS

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD INTERMEDIATE-TERM CORP BOND	95,758.11	-39,004.10	756.35	57,510.36	0.93
DOMESTIC BONDS Total:	\$ 95,758.11	-\$ 39,004.10	\$ 756.35	\$ 57,510.36	0.93%

Investment Objective: INTERMEDIATE-TERM BOND

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD BD INDEX FD INC TOTAL BND MRKT	95,427.60	18,584.83	417.97	114,430.40	0.37
INTERMEDIATE-TERM BOND Total:	\$ 95,427.60	\$ 18,584.83	\$ 417.97	\$ 114,430.40	0.37%

Investment Objective: LONG-TERM MEDIUM QUALITY

Asset Name (% of Holding)	Beginning Value(\$) 07/01/2016	Net Contribution(\$) (07/01/2016-09/30/2016)	Change In Value(\$)	Ending Value(\$) 09/30/2016	% Return
VANGUARD TOTAL INTERNATIONAL BOND ETF	N/A	19,014.16	39.44	19,053.60	0.21 ⁶
LONG-TERM MEDIUM QUALITY Total:	N/A	\$ 19,014.16	\$ 39.44	\$ 19,053.60	0.21% ⁶
FIXED INCOME Total:	\$ 191,185.71	-\$ 1,405.11	\$ 1,213.76	\$ 190,994.36	0.64%
Portfolio Total:	\$ 514,444.94	-\$ 12,431.99	\$ 15,966.26	\$ 517,979.21	3.14%

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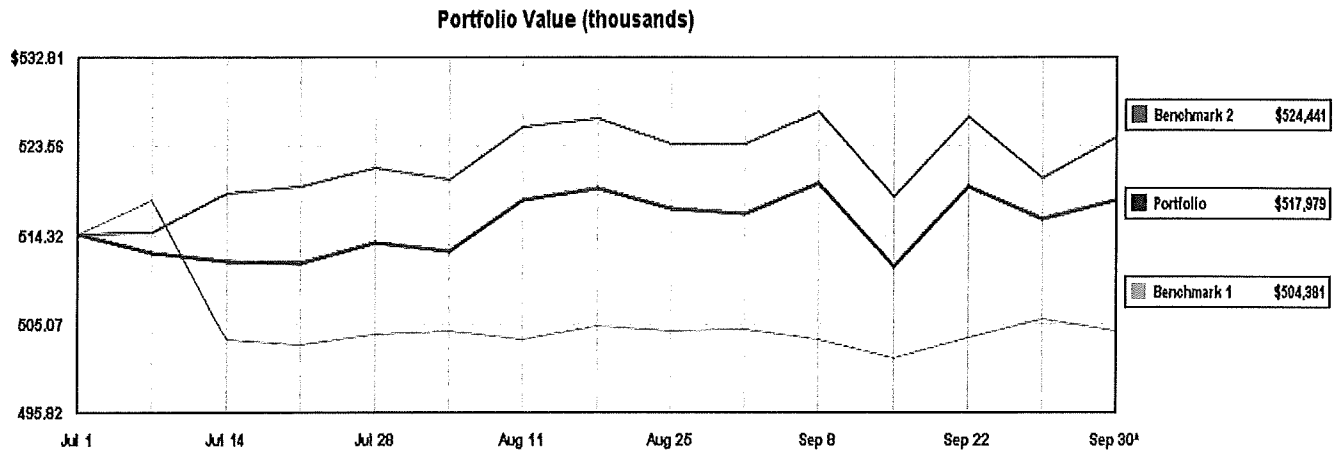
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Portfolio Value and Benchmark

Portfolio and Benchmark

Selected Period: 07/01/2016-09/30/2016



Benchmark 1: Bloomberg Barclays U.S. Aggregate Bond

Benchmark 2: Russell 3000

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Portfolio Performance

Period	Ending Value(\$)	Net Contribution(\$)	Portfolio(%)	Bloomberg Barclays U.S. Aggregate Bond(%)	Diff(%)	Russell 3000(%)	Diff(%)
07/01/2016 - 07/07/2016	512,496.88	0.00	-0.38	0.67	-1.04	0.02	-0.40
07/08/2016 - 07/14/2016	511,584.24	-12,431.99	2.26	-0.38	2.63	3.24	-0.99
07/15/2016 - 07/21/2016	511,393.37	0.00	-0.04	-0.12	0.09	0.11	-0.15
07/22/2016 - 07/28/2016	513,442.48	0.00	0.40	0.20	0.20	0.37	0.03
07/29/2016 - 08/04/2016	512,642.24	0.00	-0.16	0.08	-0.23	-0.21	0.06
08/05/2016 - 08/11/2016	517,883.40	0.00	1.02	-0.19	1.21	1.05	-0.03
08/12/2016 - 08/18/2016	519,122.53	0.00	0.24	0.29	-0.05	0.15	0.09
08/19/2016 - 08/25/2016	517,032.92	0.00	-0.40	-0.08	-0.32	-0.51	0.11
08/26/2016 - 09/01/2016	516,542.89	0.00	-0.09	0.04	-0.13	0.00	-0.10
09/02/2016 - 09/08/2016	519,786.27	0.00	0.63	-0.21	0.84	0.66	-0.03
09/09/2016 - 09/15/2016	511,109.91	0.00	-1.67	-0.41	-1.26	-1.67	0.00
09/16/2016 - 09/22/2016	519,413.64	0.00	1.62	0.43	1.19	1.59	0.03
09/23/2016 - 09/29/2016	516,038.01	0.00	-0.65	0.38	-1.03	-1.21	0.56
09/30/2016 - 09/30/2016*	517,979.21	0.00	0.38	-0.23	0.61	0.81	-0.43
07/01/2016 - 09/30/2016	\$ 517,979.21	-\$12,431.99	3.14%	0.46%	2.68%	4.40%	-1.26%

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Portfolio Snapshot

As of: 09/30/2016		Since Start Date(\$)	Last Year(\$)	YTD(\$)	Last Qtr(\$)	Selected Period(\$)	
Portfolio Value		11/07/2011	2015	09/30/16	Q2,2016	07/01/16 - 09/30/16	
\$517,979.21		Beginning Value	0.00	457,287.74	501,293.50	503,620.08	514,444.94
		Net Contributions	409,308.25	47,508.09	-18,045.63	0.00	-12,431.99
Gain/Loss		Change in Value	108,670.96	-3,502.33	34,731.34	10,824.86	15,966.26
Realized	Unrealized	Ending Value	517,979.21	501,293.50	517,979.21	514,444.94	517,979.21
\$3,741.67	\$11,345.65	Investment Return	7.47%	-0.73%	6.87%	2.15%	3.14%

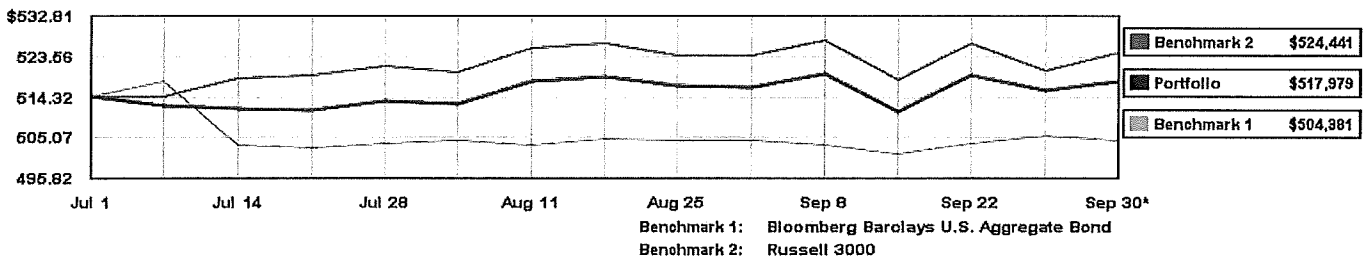
Performance By Account

Acct Number	Start Date	Value(\$)	Allocation(%)	Since Start Date(%)	Last Year(%)	YTD(%)	Last Qtr(%)	Selected Period(%)
		09/30/16	09/30/16			2015 09/30/16	Q2,2016	07/01/16 - 09/30/16
913022866	11/07/2011	517,979.21	100.0	7.47	-0.73	6.87	2.15	3.14

Portfolio and Benchmark

Selected Period: 07/01/2016-09/30/2016

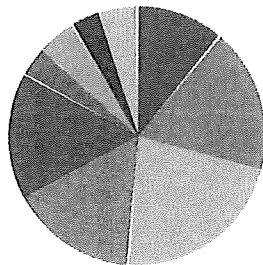
Portfolio Value (thousands)



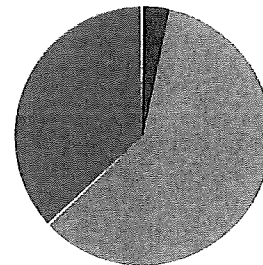
Asset Allocation

As of: 09/30/16 100% = \$517,979

Investment Objective



Asset Type



Investment Objective	Amount(\$)	Alloc(%)	Asset Type	Amount(\$)	Alloc(%)
DOMESTIC BONDS	57,510.36	11.1	CASH OR EQUIVALENTS	17,768.55	3.4
FOREIGN LARGE BLEND	94,040.10	18.2	EQUITY	309,216.30	59.7
INTERMEDIATE-TERM BOND	114,430.40	22.1	FIXED INCOME	190,994.36	36.9
LARGE CAP - GROWTH	82,196.28	15.9			
LARGE CAP - VALUE	81,693.00	15.8			
LONG-TERM MEDIUM QUALITY	19,053.60	3.7			
MID CAP - BLEND	25,629.12	4.9			
MONEY MARKET	17,768.55	3.4			
SMALL CAP - BLEND	25,657.80	5.0			

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Disclosure:

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Values are as of 09/30/2016. We believe the sources to be reliable, however, the accuracy and completeness of the information is not guaranteed. In the event of a discrepancy, the sponsor's and/or custodian's valuation shall prevail.

Data reflected within this report may reflect data held at various custodians and may not be covered under SIPC. The Firm's SIPC coverage only applies to those assets held on the books and records of the Firm. In addition, certain other reported entities may be SIPC members that provide coverage for assets held there. You should contact your financial representative, or the other entity, or refer to the other entity's statement, regarding SIPC coverage. Assets reflected on this report that are not held at the Firm on your behalf are not part of the Firm's books and records.

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Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. The values represented in this report may not reflect the true original cost of your initial investment.

Cost basis information may be incomplete or may not accurately reflect the methodology used by a particular client. Clients should consult with their tax advisor.

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The source data for the following accounts was provided by TD Ameritrade:
913022866

The "Portfolio Value and Benchmark" report graphs your actual portfolio value over time. The starting point on the graph will always use that day's beginning balance. For fair comparison purposes, buy and sell transactions that occurred in your portfolio during the period will be applied to any included Benchmarks. The "Net Contribution" column in the underlying legend includes all cash flows in and out of the portfolio including but not limited to buys, sells, dividends, interest and fees.

*Represent partial period related to other periods on this report.

Pie chart slices labeled as "other" may include securities classified as "other" by provider of asset classification data, as well as securities that did not fit in the other slices displayed.

⁶ The return for this holding represents a partial period relative to the reporting period requested on the report. At some time during the reporting period, the holding was not in the portfolio, which could result in returns being repeated across different time periods. The partial period asset will affect the total account's rate of return.

⁷ Cash and Cash Equivalents rate of return is not displayed as a line item; however, they are calculated in the overall rate of return performance.

Performance calculations are performed using the Daily Time Weighted Rate of Return (DTWR) Calculation method

There are alternative methods to calculate performance, including Modified Dietz or IRR, which may result in a higher or lower return depending on your cash flows.

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The time-weighted rate of return (TWRR) eliminates the effect of cash flows. In the case of the daily time-weighted rate of return, the portfolio will be revalued whenever a cash flow takes place, therefore completely reducing its impact on the return. Returns are measured from day-to-day or from cash flow to cash flow. These returns are then compounded or geometrically linked resulting in the time-weighted rate of return.

Performance returns for time periods longer than 365 days have been annualized.

Any benchmark return calculations included on this report were performed using a cash flow adjusted calculation.