

East Goshen Township Pension Committee

February 7, 2017, 10am

AGENDA

- 1) Call to Order/Pledge of Allegiance/Moment of Silence/Ask if Anyone is Recording Meeting
- 2) Update on October 24, 2016 minutes
- 3) Review 2016/Q4 returns
- 4) Presentation by Mike Glackin, INR
- 5) Establish meeting schedule for 2017
- 6) Any Other Matter
- 7) Public Comment
- 7) Adjournment

NET RETURNS-EAST GOSHEN TWP PENSIONS THRU 12-31-16

Allocation (Stocks/ Bonds)****		2012	2013	2014	2015	2016 Q1	2016 Q2	2016 Q3	2016 Q4	2016 Total	Average quarterly return ('10 Q1- Present)	12/31/2016 Balance
INR Defined Benefit	70/30	12.26%	15.89%	7.09%	-0.87%	1.67%	1.97%	3.42%	0.67%	7.92%	2.22%	\$2,687,044
INR Defined Contribution	60/40	10.76%	15.48%	7.25%	-0.73%	1.43%	2.15%	3.14%	-0.08%	6.76%	2.22%	\$644,961
INR Police Pension Trust**	70/30			3.04%	-0.83%	1.86%	2.05%	3.55%	0.48%	8.13%	0.85%	\$817,408
INR Firefighters DB*	70/30						1.11%	3.08%	0.99%	5.26%	1.73%	\$1,226,935
INR OPEB*	70/30						0.75%	3.13%	0.88%	4.81%	1.59%	\$1,167,385
	Primary indexes										TOTAL	\$6,543,733
S&P 500		15.98%	31.69%	13.69%	-0.70%	1.35%	1.90%	3.31%	3.25%	9.54%	3.33%	
Barclay's Bond Index		3.56%	-2.02%	5.97%	0.55%	3.03%	2.21%	0.46%	-2.98%	2.65%	1.00%	

* Firefighters DB and INR OPEB (and balance of NU DB) transferred to INR on 4/18/16

** INR Police Pension Trust opened on 5/28/14

*** "Bonds" include cash; "Stocks" include commodities and real estate

	2015	2016 Q4	2016
Hypothetical 70% Equity-30% Bond index	-0.33%	1.38%	7.47%
Hypothetical 60% Equity-40% Bond index	-0.20%	0.76%	6.78%