

# Memo

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To: Board of Supervisors  
From: Jon Altshul  
Re: August 2017 Financial Report and 2017 Year-End Projections  
Date: September 6, 2017

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Net of pass-through accounts, as of August 31<sup>st</sup>, the general fund had revenues of \$8,050,189 and expenses of \$6,801,129 for a year-to-date surplus of \$1,249,060. Compared to the YTD budget, revenues were \$781,722 over budget and expenses were \$3,089 under budget for a favorable budget variance of \$784,811. As of August 31<sup>st</sup>, the general fund balance was \$6,136,733.

On the expense side, Public Works was \$25,548 over-budget due to an early start to the paving season and under-budgeting for vehicle maintenance and repairs. These overruns were partially offset by substantial savings for snow removal and lower than expected costs for storm water. Administration was \$68,648 over-budget due primarily to building repairs in the Public Works Annex over the winter and higher-than-expected workers compensation expenses. Codes was \$4,708 over budget due to lower than projected permit revenue. Parks and Recreation and Emergency Services were both under-budget.

On the revenue side, Real Estate Transfer Tax is now \$590,679 over budget due to the sale of a large commercial building in March and strong residential sales during the summer months; Earned Income Tax continues to have a strong year and is now \$227,840 over budget.

## Other funds

- The **State Liquid Fuels Fund** had \$525,579 revenues and \$0 expenses. The fund balance was \$525,881.
- The **Sinking Fund** had \$733,968 in revenues and \$1,019,421 in expenses. The fund balance is \$5,793,822.
- The **Transportation Fund** had \$4,724 in revenues and \$2,583 in expenses. The fund balance is \$1,077,001.
- The **Sewer Operating Fund** had \$2,475,167 in revenues and \$2,021,150 in expenses. The fund balance is \$1,263,699.
- The **Refuse Fund** had \$787,440 in revenues and \$694,485 in expenses. The fund balance is \$709,862.
- The **Bond Fund** had \$8,101,010 in revenues and \$524,413 in expenses. The fund balance is \$7,576,597.
- The **Sewer Sinking Fund** had \$7,646 in revenues and \$108,571 in expenses. The fund balance is \$1,982,939.
- The **Operating Reserve Fund** had \$3,201 in revenues and no expenses. The fund balance is \$2,493,804.
- The **Events Fund** had \$16 in revenues and no expenses. The fund balance is \$60,043.

## 2017 Year-End Projections

On the General Fund side, I am projecting that the Township finishes the year with a surplus of \$301,955. This increase from last month (when I was projecting a surplus of \$2,339), is due to the fact that it is unlikely that the Vehicle Wash Bay will be constructed this year, which reduces the transfer to the Sinking Fund.

Year-end projections for other funds—with the exception of the Sinking Fund, which will now longer have the expense or offsetting transfer in for the Wash Bay this year—are unchanged from last month.

Year-end projections for all funds are attached to this memo.

**EAST GOSHEN TOWNSHIP  
GENERAL FUND SUMMARY  
As of August 31, 2017**

Account Title	Annual Budget	YTD Budget	YTD Actual	Variance
EMERGENCY SERVICES EXPENSES	4,520,632	3,470,070	3,475,705	(5,635)
PUBLIC WORKS EXPENSES	2,615,463	1,448,985	1,431,263	17,722
ADMINISTRATION EXPENSES	1,883,346	1,023,524	1,056,284	(32,760)
CODES EXPENSES	413,748	274,822	263,327	11,495
PARK AND RECREATION EXPENSES	682,542	498,990	486,719	12,271
<b>TOTAL CORE FUNCTION EXPENSES</b>	<b>10,115,731</b>	<b>6,716,391</b>	<b>6,713,297</b>	<b>3,094</b>
EMERGENCY SERVICES REVENUES	61,480	48,852	56,687	7,835
PUBLIC WORKS REVENUES	1,005,147	246,330	203,060	(43,270)
ADMINISTRATION REVENUES	377,720	226,715	190,827	(35,888)
CODES REVENUES	279,875	202,751	186,547	(16,204)
PARK AND RECREATION REVENUES	272,435	90,253	105,640	15,387
<b>TOTAL CORE FUNCTION REVENUES</b>	<b>1,996,657</b>	<b>814,901</b>	<b>742,762</b>	<b>(72,139)</b>
<b>NET EMERGENCY SERVICES</b>	<b>4,459,152</b>	<b>3,421,218</b>	<b>3,419,017</b>	<b>2,201</b>
<b>NET PUBLIC WORKS</b>	<b>1,610,316</b>	<b>1,202,655</b>	<b>1,228,203</b>	<b>(25,548)</b>
<b>NET ADMINISTRATION</b>	<b>1,505,626</b>	<b>796,809</b>	<b>865,457</b>	<b>(68,648)</b>
<b>NET CODES</b>	<b>133,873</b>	<b>72,071</b>	<b>76,779</b>	<b>(4,708)</b>
<b>NET PARK AND RECREATION</b>	<b>410,107</b>	<b>408,737</b>	<b>381,079</b>	<b>27,658</b>
<b>CORE FUNCTION NET SUBTOTAL</b>	<b>8,119,074</b>	<b>5,901,490</b>	<b>5,970,536</b>	<b>(69,046)</b>
DEBT - PRINCIPAL	520,999	0	0	0
DEBT - INTEREST	129,198	87,827	87,832	(5)
<b>TOTAL DEBT</b>	<b>650,197</b>	<b>87,827</b>	<b>87,832</b>	<b>(5)</b>
<b>TOTAL CORE FUNCTION NET</b>	<b>8,769,271</b>	<b>5,989,317</b>	<b>6,058,367</b>	<b>(69,050)</b>
<b>NON-CORE FUNCTION REVENUE</b>				
EARNED INCOME TAX	4,916,400	3,470,443	3,698,283	227,840
REAL ESTATE PROPERTY TAX	2,027,128	1,998,953	2,008,363	9,410
REAL ESTATE TRANSFER TAX	525,000	355,000	945,679	590,679
CABLE TELEVIS.FRANCHISE	473,690	355,267	358,899	3,632
LOCAL SERVICES TAX	348,000	252,979	255,273	2,294
OTHER INCOME	40,341	20,924	40,930	20,006
				0
<b>TOTAL NON CORE FUNCTION REVENUE</b>	<b>8,330,559</b>	<b>6,453,566</b>	<b>7,307,428</b>	<b>853,862</b>
<b>NET RESULT</b>	<b>(438,712)</b>	<b>464,249</b>	<b>1,249,060</b>	<b>784,811</b>

SUMMARY OF FUNDS REPORT (AKA "JOE REPORT")  
**ALL FUNDS AUGUST 2017**  
 \* NOTE: GENERAL FUND INCLUDES PASS-THROUGH ACCOUNTS

	GENERAL FUND*	LIQUID FUELS STATE FUND	SINKING FUND	TRANSPORT. FUND	SEWER OP. FUND	REFUSE FUND	BOND FUND	SEWER SINK FUND	OPERATING RESERVE	EVENTS FUND	TOWNSHIP FUNDS	MUNICIPAL AUTHORITY
<b>01/01/17 BEGINNING BALANCE</b>	<b>\$5,099,106</b>	<b>\$302</b>	<b>6,079,275</b>	<b>1,074,859</b>	<b>552,175</b>	<b>616,907</b>	<b>0</b>	<b>\$2,083,864</b>	<b>\$2,490,604</b>	<b>\$60,027</b>	<b>\$18,057,119</b>	<b>\$1,415,651</b>
<b>RECEIPTS</b>												
310 TAXES	\$7,310,298	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,310,298	\$0
320 LICENSES & PERMITS	\$19,872	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,872	\$0
330 FINES & FORFEITS	\$29,290	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,290	\$0
340 INTERESTS & RENTS	\$111,516	\$68	\$29,077	\$3,535	\$563	\$2,981	\$3,525	\$7,646	\$3,201	\$16	\$162,128	\$6,357
350 INTERGOVERNMENTAL	\$19,883	\$525,511	\$191,005	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$736,398	\$0
360 CHARGES FOR SERVICES	\$324,870	\$0	\$0	\$0	\$2,731,637	\$784,459	\$0	\$0	\$0	\$0	\$3,840,966	\$7,692
380 MISCELLANEOUS REVENUES	\$724,031	\$0	\$10,000	\$1,189	\$12,967	\$0	\$0	\$0	\$0	\$0	\$748,187	\$0
390 OTHER FINANCING SOURCES	\$170,645	\$0	\$503,886	\$0	\$0	\$0	\$8,097,485	\$0	\$0	\$0	\$8,772,016	\$70,000
	<b>\$8,710,405</b>	<b>\$525,579</b>	<b>\$733,968</b>	<b>\$4,724</b>	<b>\$2,745,167</b>	<b>\$787,440</b>	<b>\$8,101,010</b>	<b>\$7,646</b>	<b>\$3,201</b>	<b>\$16</b>	<b>\$21,619,156</b>	<b>\$84,049</b>
<b>EXPENDITURES</b>												
400 GENERAL GOVERNMENT	\$888,724	\$0	\$260,691	\$0	\$0	\$0	\$0	\$108,571	\$0	\$0	\$1,257,986	\$0
410 PUBLIC SAFETY	\$4,470,644	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,470,644	\$0
420 HEALTH & WELFARE	\$0	\$0	\$0	\$0	\$1,378,144	\$0	\$0	\$0	\$0	\$0	\$1,378,144	\$0
426 SANITATION & REFUSE	\$70,283	\$0	\$0	\$0	\$0	\$694,485	\$0	\$0	\$0	\$0	\$764,769	\$321,592
430 HIGHWAYS,ROADS & STREETS	\$1,201,962	\$0	\$155,519	\$2,583	\$0	\$0	\$0	\$0	\$0	\$0	\$1,360,063	\$0
450 CULTURE-RECREATION	\$434,467	\$0	\$405,913	\$0	\$0	\$0	\$524,413	\$0	\$0	\$0	\$1,364,792	\$0
460 CONSERVATION & DEVELOPMENT	\$2,279	\$0	\$197,299	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$199,578	\$0
470 DEBT SERVICE	\$109,563	\$0	\$0	\$0	\$573,006	\$0	\$0	\$0	\$0	\$0	\$682,570	\$0
480 MISCELLANEOUS EXPENDITURES	\$495,027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$495,027	\$0
490 OTHER FINANCING USES	\$0	\$0	\$0	\$0	\$70,000	\$0	\$0	\$0	\$0	\$0	\$70,000	\$0
	<b>\$7,672,949</b>	<b>\$0</b>	<b>\$1,019,421</b>	<b>\$2,583</b>	<b>\$2,021,150</b>	<b>\$694,485</b>	<b>\$524,413</b>	<b>\$108,571</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,043,572</b>	<b>\$321,592</b>
<b>2017 SURPLUS/(DEFICIT)*</b>	<b>1,037,456</b>	<b>\$525,579</b>	<b>(\$285,453)</b>	<b>\$2,142</b>	<b>\$724,017</b>	<b>\$92,955</b>	<b>\$7,576,597</b>	<b>(\$100,925)</b>	<b>\$3,201</b>	<b>\$16</b>	<b>\$9,575,584</b>	<b>(\$237,543)</b>
<b>CLEARING ACCOUNT ADJUSTMENTS</b>	<b>\$171</b>											
<b>8/31/2017 ENDING BALANCE</b>	<b>\$6,136,733</b>	<b>\$525,881</b>	<b>\$5,793,822</b>	<b>\$1,077,001</b>	<b>\$1,276,192</b>	<b>\$709,862</b>	<b>\$7,576,597</b>	<b>\$1,982,939</b>	<b>\$2,493,804</b>	<b>\$60,042</b>	<b>\$27,632,873</b>	<b>\$1,178,108</b>

**EAST GOSHEN TOWNSHIP**  
**2017 YEAR-END PROJECTION SUMMARY**  
**August 31, 2017**

Account Title	2017 Budget	2017 Y/E Projection (August)	Projected Variance
GENERAL FUND			
EMERGENCY SERVICES EXPENSES	4,520,632	4,524,132	3,500
PUBLIC WORKS EXPENSES	2,615,463	2,577,918	(37,545)
ADMINISTRATION EXPENSES	1,883,346	1,819,620	(63,726)
ZONING/PERMITS/CODES EXPENSES	413,748	411,177	(2,571)
PARK AND RECREATION EXPENSES	682,542	684,909	2,367
<b>TOTAL CORE FUNCTION EXPENSES</b>	<b>10,115,731</b>	<b>10,017,756</b>	<b>(97,975)</b>
-			
EMERGENCY SERVICES REVENUES	61,480	67,646	6,166
PUBLIC WORKS REVENUES	1,005,147	1,018,931	13,784
ADMINISTRATION REVENUES	377,720	371,563	(6,157)
ZONING/PERMITS/CODES REVENUES	279,875	258,653	(21,222)
PARK AND RECREATION REVENUES	272,435	226,126	(46,309)
<b>TOTAL CORE FUNCTION REVENUES</b>	<b>1,996,657</b>	<b>1,942,920</b>	<b>(53,737)</b>
-			
NET EMERGENCY SERVICES EXPENSES	4,459,152	4,456,486	(2,666)
NET PUBLIC WORKS EXPENSES	1,610,316	1,558,987	(51,329)
NET ADMINISTRATION EXPENSES	1,505,626	1,448,057	(57,569)
NET ZONING/PERMITS/CODES EXPENSES	133,873	152,524	18,651
NET PARK AND RECREATION EXPENSES	410,107	458,783	48,676
<b>CORE FUNCTION NET SUBTOTAL</b>	<b>8,119,074</b>	<b>8,074,836</b>	<b>(44,238)</b>
-			
DEBT - PRINCIPAL	520,999	520,999	0
DEBT - INTEREST	129,198	147,386	18,188
<b>TOTAL DEBT</b>	<b>650,197</b>	<b>668,385</b>	<b>18,188</b>
-			
<b>TOTAL CORE FUNCTION NET</b>	<b>8,769,271</b>	<b>8,743,221</b>	<b>(26,050)</b>
-			
<b>NON-CORE FUNCTION REVENUE</b>			
EARNED INCOME TAX	4,916,400	5,080,000	163,600
REAL ESTATE PROPERTY TAX	2,027,128	2,019,935	(7,193)
REAL ESTATE TRANSFER TAX	525,000	1,055,000	530,000
CABLE TV FRANCHISE TAX	473,690	480,000	6,310
LOCAL SERVICES TAX	348,000	347,900	(100)
OTHER INCOME	40,341	62,341	22,000
-			
<b>TOTAL NON CORE FUNCTION REVENUE</b>	<b>8,330,559</b>	<b>9,045,176</b>	<b>714,617</b>
-			
<b>NET RESULT</b>	<b>(438,712)</b>	<b>301,955</b>	

AUGUST 2017--2017 YEAR-END PROJECTIONS  
ALL FUNDS AUGUST 2017

\* NOTE: GENERAL FUND INCLUDES PASS-THROUGH ACCOUNTS

	GENERAL FUND*	LIQUID FUELS STATE FUND	SINKING FUND	TRANSPORT. FUND	SEWER OP. FUND	REFUSE FUND	SEWER SINK FUND	TWP BOND FUND (NEW)	SEWER BOND FUND (NEW)	OPERATING RESERVE	EVENTS FUND	TOWNSHIP FUNDS	MUNICIPAL AUTHORITY
01/01/17 BEGINNING BALANCE	\$5,099,106	\$302	6,079,275	1,074,859	552,175	616,907	\$2,083,864	\$0	\$0	\$2,490,604	\$60,027	\$18,057,119	\$1,415,651
<b>RECEIPTS</b>													
310 TAXES	\$9,052,935	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,052,935	\$0
320 LICENSES & PERMITS	\$31,122	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$31,122	\$0
330 FINES & FORFEITS	\$40,249	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$40,249	\$0
340 INTERESTS & RENTS	\$159,727	\$5,203	\$37,000	\$4,000	\$600	\$4,900	\$247,000	\$0	\$0	\$15,500	\$12	\$473,942	\$6,500
350 INTERGOVERNMENTAL	\$142,586	\$525,511	\$541,005	\$257,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,466,602	\$0
360 CHARGES FOR SERVICES	\$764,000	\$0	\$0	\$0	\$3,631,506	\$1,047,000	\$0	\$0	\$0	\$0	\$0	\$5,442,507	\$16,000
380 MISCELLANEOUS REVENUES	\$1,434,425	\$0	\$0	\$793	\$11,874	\$0	\$0	\$0	\$0	\$0	\$0	\$1,447,091	\$0
390 OTHER FINANCING SOURCES	\$1,043,666	\$0	\$883,532	\$0	\$0	\$0	\$0	\$5,310,000	\$2,840,000	\$0	\$0	\$10,077,198	\$100,755
	\$12,668,711	\$530,713	\$1,461,537	\$262,293	\$3,643,980	\$1,051,900	\$247,000	\$5,310,000	\$2,840,000	\$15,500	\$12	\$28,031,646	\$123,255
<b>EXPENDITURES</b>													
400 GENERAL GOVERNMENT	\$1,475,925	\$0	\$329,751	\$0	\$0	\$0	\$110,000	\$0	\$0	\$0	\$0	\$1,915,676	\$0
410 PUBLIC SAFETY	\$6,308,627	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,308,627	\$0
420 HEALTH & WELFARE	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000	\$0
426 SANITATION & REFUSE	\$106,585	\$0	\$0	\$0	\$2,510,397	\$1,072,825	\$0	\$0	\$0	\$0	\$0	\$3,689,807	\$600,000
430 HIGHWAYS,ROADS & STREETS	\$2,239,736	\$530,713	\$276,557	\$521,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,568,507	\$0
450 CULTURE-RECREATION	\$642,114	\$0	\$714,000	\$0	\$0	\$0	\$0	\$438,785	\$0	\$0	\$0	\$1,794,899	\$0
460 CONSERVATION & DEVELOPMENT	\$4,485	\$0	\$245,000	\$0	\$0	\$0	\$0	\$1,178,183	\$0	\$0	\$0	\$1,427,668	\$0
470 DEBT SERVICE	\$689,500	\$0	\$0	\$0	\$893,055	\$0	\$0	\$0	\$0	\$0	\$0	\$1,582,555	\$0
480 MISCELLANEOUS EXPENDITURES	\$893,785	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$893,785	\$0
490 OTHER FINANCING USES	\$0	\$0	\$0	\$0	\$100,755	\$0	\$0	\$0	\$0	\$0	\$60,039	\$160,794	\$0
	\$12,366,756	\$530,713	\$1,565,308	\$521,500	\$3,504,207	\$1,072,825	\$110,000	\$1,616,968	\$0	\$0	\$60,039	\$21,348,316	\$600,000
2017 SURPLUS/(DEFICIT)*	301,955	\$0	(\$103,771)	(\$259,208)	\$139,773	(\$20,925)	\$137,000	\$3,693,032	\$2,840,000	\$15,500	(\$60,027)	\$6,683,330	(\$476,745)
5/31/2017 ENDING BALANCE	\$5,401,061	\$302	\$5,975,504	\$815,652	\$691,948	\$595,982	\$2,220,864	\$3,693,032	\$2,840,000	\$2,506,104	\$0	\$24,740,448	\$938,906

## Drawdown Schedule East Goshen Series 2017 GO Bonds

Updated

9/15/2017

	<b>Total draw to date</b>	\$512,657	<b>Original Proceeds</b>	\$8,097,405	<b>Interest Accrued</b>	\$3,525
Shaded cells indicates main account to use	<b>Current Balance</b>	\$7,588,273	<b>% Drawn</b>	6.33%		

Sinking Fund Code	03460-7408	03460-7401 (A) & 03460-7402 (B)	03460-7401 (A) & 03460-7402 (B)	03460-7404	03460-7404	03460-7404 (D) & 03460-7405 E	03460-7404 (D) & 03460-7405 E	03460-7406 (F) & 03460-7407 (G)	03460-7406 (F) & 03460-7407 (G)	
Bond Fund Code	08459-6000	08459-6001	08459-6002	08459-6003	08459-6004	08459-6005	08459-6006	08459-6007	08459-6008	
<b>PAOLI PIKE TRAIL</b>	Misc Trail Capital Expenses	Segment A-B Engineering	Segment A-B Construction	Segment C Engineering	Segment C Construction	Segment D-E Engineering	Segment D-E Construction	Segment F-G Engineering	Segment F-G Construction	<b>TOTAL</b>
Total Budget from 2017										
Bond Proceeds	\$67,293	\$922,161	\$0	\$576,808	\$984,000	\$570,858	\$1,736,000	\$153,400	\$200,000	\$5,210,520
Less Grants					-\$984,000		-\$1,736,000	-\$153,400	-\$200,000	-\$3,073,400
Net Budget	\$67,293	\$922,161	\$0	\$576,808	\$0	\$570,858	\$0	\$0	\$0	\$2,137,120
Expenses incurred prior to settlement										\$0
<b>Draw date</b>										\$0
8/31/2017(Reimbursement)	\$67,293			\$209,867		\$13,752				\$290,911
<b>Total remaining</b>	<b>\$0</b>	<b>\$922,161</b>	<b>\$0</b>	<b>\$366,941</b>	<b>\$0</b>	<b>\$557,106</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,846,209</b>

Sinking Fund Code	03454-7400	03454-7450	03454-7450	03454-7400	03454-7400	03454-7400	03454-7400	03454-7400	03454-7400	03454-7400	
Bond Fund Code	08454-6001	08454-6002	08454-6003	none	none	08454-6004	08454-6005	08454-6006	none	08454-6007	
<b>PARK MP</b>	Tennis Courts	Playground Engineering	Playground Construction	Picnic Grove	Signage	Amphitheater	Sports fields	Area around playground	Mid-term improvements	Park Cameras	<b>TOTAL</b>
Total Budget from 2017											
Bond Proceeds	\$32,175	\$52,000	\$622,035	\$0	\$0	\$25,000	\$0	\$5,000	\$5,000	\$12,000	\$753,210
Less Grants & Donations			-\$485,000								-\$485,000
Net Budget	\$32,175	\$52,000	\$137,035	\$0	\$0	\$25,000	\$0	\$5,000	\$5,000	\$12,000	\$268,210
Expenses incurred prior to settlement											\$0
<b>Draw date</b>											\$0
8/31/17 (Reimbursement)	\$22,631	\$45,607		\$0	\$0	\$25,000	\$0	\$5,000	\$5,000	\$12,000	\$68,238
<b>Total remaining</b>	<b>\$9,544</b>	<b>\$6,393</b>	<b>\$137,035</b>	<b>\$0</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$12,000</b>	<b>\$199,972</b>

Sinking Fund Code	03458-7450	03458-7450	03458-7450	03458-7450	03457-7450	03457-7450	03457-7450	03457-7450	
Bond Fund Code	08454-6010	08454-6020	08454-6030	08454-6040	08454-6050	08454-6060	08454-6070	08454-6080	
<b>DAMS</b>	MT Engineering	MT Construction	MT Land Imp Engineering	MT Land Imp Construction	HM Engineering	HM Construction	HM Land Imp Engineering	HM Land Imp Construction	<b>TOTAL</b>
Total Budget from 2017									
Bond Proceeds	\$162,130	\$678,000	\$258,360	\$1,304,972	\$103,500	\$430,000	\$189,592	\$215,206	\$3,341,760
Less Grants				-\$500,000					-\$500,000
Net Budget	\$162,130	\$678,000	\$258,360	\$804,972	\$103,500	\$430,000	\$189,592	\$215,206	\$2,841,760
Expenses incurred prior to settlement									\$0
<b>Draw date</b>									\$0
8/31/17 (Reimbursement)	\$97,649				\$54,587				\$152,237
9/14/2017		\$1,271							\$1,271
<b>Total remaining</b>	<b>\$64,481</b>	<b>\$676,729</b>	<b>\$258,360</b>	<b>\$804,972</b>	<b>\$48,913</b>	<b>\$430,000</b>	<b>\$189,592</b>	<b>\$215,206</b>	<b>\$2,688,252</b>

MA Code	07429-6100	07429-6100	07429-6100	07429-6100	07429-6100	07429-6100	07429-6100	07429-6100	
Bond Fund Code	08429-6000	08429-6000	08429-6000	08429-6000	08429-6000	08429-6000	08429-6000	08429-6000	
West Goshen STP	Sanitary Sewer Repairs	Emergency Generator	Headworks	Anaerobic Digester	Westtown Rd P/S	Enhanced Chemical Add	Phase 2 Improvements	Engineering & Other	TOTAL
Total Budget from 2017									
Bond Proceeds	\$247,419	\$117,524	\$364,819	\$716,102	\$1,168,261	\$48,801	\$1,227,379	\$358,343	\$4,248,648
Less 2013 Bond Proceeds	-\$192,031	-\$117,524	-\$364,819	-\$251,386	-\$72,361	-\$48,801	-\$143,623	-\$159,455	-\$1,350,000
Less Grants				-\$48,333					-\$48,333
Net Budget	\$55,388	\$0	\$0	\$416,383	\$1,095,900	\$0	\$1,083,756	\$198,888	\$2,850,315
Expenses incurred prior to settlement									\$0
Draw date									\$0
Total remaining	\$55,388	\$0	\$0	\$416,383	\$1,095,900	\$0	\$1,083,756	\$198,888	\$2,850,315