

**EAST GOSHEN TOWNSHIP
BOARD OF SUPERVISORS MEETING
1580 PAOLI PIKE
TUESDAY, JUNE 6, 2017
FINAL MINUTES**

Present: Chairman Marty Shane, Vice Chairman Carmen Battavio, Supervisors Charles (Chuck) Proctor, Janet Emanuel, Michael Lynch, Township Manager Rick Smith, Township CFO Jon Altshul, and Conservancy Board Member Erich Meyer.

Call to Order & Pledge of Allegiance

Marty called the meeting to order at 7:05 p.m. and asked Chris Bamber to lead the assembly in the Pledge of Allegiance.

Moment of Silence

Carmen called for a moment of silence to honor the troops who defend our nation.

Recording

No one indicated they were recording the meeting.

Chairman's Report/Announcements

1. Marty announced the Board met in executive session prior to tonight's meeting to conduct an ABC interview, discuss a real estate matter and a pending legal matter.
2. Marty announced that on June 20th the Board will consider a recommendation from Milltown Dam Committee for the final plan for the Milltown Park Project.
3. Marty announce that on June 22nd the Board will consider a recommendation from the Hershey Mill Dam Committee for the final plan for the Hershey Mill Park Project.

Consider enactment of the Debt Parameter Ordinance, a resolution adopting a Post-Issuance Compliance Policy and acceptance of a proposal from PFM Financial Advisors to conduct the sale of the bonds

Jon reported that yesterday, East Goshen received a Aaa credit rating from Moody's, becoming only the 7th township in Pennsylvania to earn this distinction.

Chris Bamber, PFM, explained that the AAA rating should correspond with over \$100,000 in interest savings over the life of the bonds compared to a AA rating.

Tim O'Neill, Lamb McErlane PC, provided an overview of the Township's proposed debt parameters ordinance. He noted that the ordinance would allow for a maximum of \$10 million in general obligation bonds to be issued and that the maximum interest rate for any individual bond would be 5.5%, although he expects the final bond sale to be smaller and cheaper than the ordinance allows. The bonds will be used to finance the Paoli Pike Trail, improvements at the Park, the Milltown

and Hershey's Mill Dam projects and East Goshen's share of improvements at the West Goshen Sewer Treatment Plants, and other projects as may be identified by the Township, and that these projects have estimated useful lives of between 15 and 25 years. He further added that the Township was pledging its full faith and credit to guarantee the bonds, that the bonds would be sold by competitive auction as outlined in the attached proposal from PFM, and that the Township would adopt a post-issuance compliance policy to make investors aware of material issues in the Township subsequent to the date of sale as outlined in the attached resolution. He observed that the ordinance had been duly advertised and had been available for public inspection since Friday.

Marty asked about the date for the bond sale. Chris explained that early July is probably ideal.

Carmen made a motion to enact the debt parameters ordinance as prepared by our bond council, adopt Resolution 2017-76 establishing a tax-exempt bonds post-issuance compliance policy, and authorize the Chairman to execute the Proposal for the Purchase of the Bonds from PFM Financial Advisors. Janet seconded the motion. The vote was made by roll call vote and passed 5-0 as follows: Janet-yes; Carmen-yes; Chuck-yes; Mike-yes; Marty-yes.

Consider a request to investigate an alternative for the Hershey Mill Dam

Bob Cosby, 1507 Greenhill Rd, and Neil DeRiemer, 1034 Hershey's Mill Rd, explained that they had recently met with Roger Adams from DEP about another option for repairing Hershey's Mill Dam and asked the Board to approve an expenditure of approximately \$3,000 for an engineering analysis of this option. Specifically, this option would use articulated concrete blocks to armor an earthen embankment. Neil argued that this option may be cheaper than breaching the dam and making improvements to the impoundment area.

All members of the Board indicated that the final decision to breach the dam and make improvements to the impoundment area had been made last summer after a decade of discussion and substantial costs to the Township and that the Hershey's Mill Dam Committee had developed an excellent plan to improve the impoundment area. Therefore, the Board took no action on the request.

Consider a resolution establishing an investment policy statement for Township Funds

Jon explained that the combination of a very gradually improving interest rate environment and the passage of Act 10 had necessitated the development of an Investment Policy Statement. The statement formally codifies the types of municipal investments allowed under state law and establishes the Township's reporting requirements.

Carmen made a motion to approve Resolution 2017-75 establishing an investment policy statement for Township Funds. Mike seconded the motion. The motion passed unanimously.

Any Other Matter

Rick stated that Metropolitan has finished most of its work and that the Township Engineer has recommended that \$12,120 of its escrow be released, leaving a balance of \$4,000. Mike made a motion to accept the Township Engineer's recommendation to release the escrow to Metropolitan in the amount of \$12,120. Carmen seconded the motion. The motion passed unanimously.

Approval of Minutes

The minutes of May 23, 2017, were tabled until the next meeting.

Treasurer's Report

See attached Treasurer's report for June 1, 2017. The Board reviewed the Treasurer's report and current invoices. Carmen moved to graciously accept the Treasurer's Report and the Expenditure Register Report as recommended by the Treasurer, to accept the receipts and to authorize payment of the invoices just reviewed. Chuck seconded the motion. The motion passed unanimously.

Liaison Reports

1. Planning Commission—Janet noted that the Planning Commission was reviewing the zoning ordinance with respect to medical marijuana, working on the Paoli Pike Master Plan, and reviewing the floodplain ordinance as a result of the new floodplain maps.
2. Park & Recreation Commission—Carmen reported that the Bicentennial Event was a great success and thanked WEGO, Goshen Fire Company, Parks & Rec and Public Works for their hard work. He encouraged residents to send Jason Lang feedback.
3. Police Commission—Chuck reported that there was a recent retirement and promotion and that a number of new part-time officers have been hired.
4. Conservancy Board—Mike reported that the Conservancy Board will consider next steps about the trees at the pond in Marydell at its meeting later this month.
5. Futurist Committee—Marty reported that the Futurists Committee is interested in allowing alcohol sales as part of its work on the Paoli Pike Master Plan.

Correspondence

None

Public Comment

Mike Leff, 412 Misak Drive, wanted to know what it would take to amend the Township zoning ordinance to restrict natural gas pipelines in residential areas. Rick and Marty provided an overview of the legal issues and encouraged Mr. Leff to contact Rep. Comitta's and Sen. Killion's office to encourage them to take action to authorize a state pipeline siting agency, which the Commonwealth currently lacks.

Lex Pavlo, 611 South Speakman Lane, stated that the sound levels on his property have increased since Sunoco took down the mature trees along his backyard. The Board directed Rick to contact Sunoco to inquire whether Sunoco would install a sound barrier along Mr. Pavlo's backyard.

Adjournment

There being no further business, Mike motioned to adjourn the meeting at 9:27 pm. Chuck seconded the motion. The Board voted unanimously to adjourn.

Respectfully submitted,

Jon Altshul
Recording Secretary

Attachment: Treasurer's Report for June 1, 2017

June 1, 2017

**TREASURER'S REPORT
2017 RECEIPTS AND BILLS**

GENERAL FUND

Real Estate Tax	\$59,925.81	Accounts Payable	\$609,008.67
Earned Income Tax	\$90,700.00	Electronic Pmts:	
Local Service Tax	\$3,000.00	Credit Card	\$7,862.08
Transfer Tax	\$0.00	Postage	\$0.00
General Fund Interest Earned	\$0.00	Debt Service	\$0.00
Total Other Revenue	\$27,863.80	Payroll	\$105,640.53
Total Receipts:	\$181,489.61	Total Expenditures:	\$722,511.28

STATE LIQUID FUELS FUND

Receipts	\$0.00		
Interest Earned	\$0.00		
Total State Liquid Fuels:	\$0.00	Expenditures:	

SINKING FUND

Receipts	\$0.00	Accounts Payable	\$95,106.05
Interest Earned	\$0.00	Credit Card	\$0.00
Total Sinking Fund:	\$0.00	Total Expenditures:	\$95,106.05

TRANSPORTATION FUND

Receipts	\$0.00		
Interest Earned	\$0.00		
Total Sinking Fund:	\$0.00	Expenditures:	\$0.00

SEWER OPERATING FUND

Receipts	\$275,580.36	Accounts Payable	\$41,628.59
Interest Earned	\$1.64	Debt Service	\$0.00
Total Sewer:	\$275,582.00	Credit Card	\$0.00
		Total Expenditures:	\$41,628.59

REFUSE FUND

Receipts	\$85,820.74		
Interest Earned	\$1.63		
Total Refuse:	\$85,822.37	Expenditures:	\$13,629.16

SEWER SINKING FUND

Receipts	\$0.00		
Interest Earned	\$0.00		
Total Sewer Sinking Fund:	\$0.00	Expenditures:	\$0.00

OPERATING RESERVE FUND

Receipts	\$0.00		
Interest Earned	\$0.00		
Total Operating Reserve Fund:	\$0.00	Expenditures:	\$0.00

Events Fund

Receipts	\$0.00		
Interest Earned	\$0.00		
Total Events Fund:	\$0.00	Expenditures:	\$0.00