

# Memo

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To: Board of Supervisors  
From: Jon Altshul  
Re: October 2017 Financial Report  
Date: November 7, 2017

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Net of pass-through accounts, as of October 31<sup>st</sup>, the general fund had revenues of \$8,973,699 and expenses of \$8,510,493 for a year-to-date surplus of \$463,206. Compared to the YTD budget, revenues were \$706,121 over budget and expenses were \$180,983 under budget for a favorable budget variance of \$887,104. As of October 31<sup>st</sup>, the general fund balance was \$5,438,181.

On the expense side, Public Works is now substantially under-budget, as the year-to-date budget has now adjusted for the earlier-than-normal start to the paving schedule, plus the mild winter and lower-than-anticipated storm water expenses. Administration was \$57,113 over-budget due primarily to building repairs in the Public Works Annex over the winter and higher-than-expected workers compensation expenses. Codes was \$30,323 over budget due to lower than projected permit revenue. Parks and Recreation was \$108,248 over-budget due to Park Maintenance, as well as the delay in zeroing out the Events Fund, which will be reflected in next month's report.

On the revenue side, Real Estate Transfer Tax is now \$661,471 over budget due to the sale of a large commercial building in March and continued strong residential sales during the summer months; Earned Income Tax continues to have a strong year and is now \$215,577 over budget.

## Other funds

- The **State Liquid Fuels Fund** had \$525,583 revenues and \$0 expenses. The fund balance was \$525,885.
- The **Sinking Fund** had \$842,095 in revenues and \$1,113,909 in expenses. The fund balance is \$5,807,460.
- The **Transportation Fund** had \$5,610 in revenues and \$2,583 in expenses. The fund balance is \$1,077,887.
- The **Sewer Operating Fund** had \$3,118,006 in revenues and \$2,579,693 in expenses. The fund balance is \$1,090,489.
- The **Refuse Fund** had \$897,148 in revenues and \$871,788 in expenses. The fund balance is \$642,267.
- The **Bond Fund** had \$8,113,028 in revenues and \$602,569 in expenses. The fund balance is \$7,510,459.
- The **Sewer Sinking Fund** had \$11,566 in revenues and \$108,571 in expenses. The fund balance is \$1,986,859.
- The **Operating Reserve Fund** had \$12,838 in revenues and no expenses. The fund balance is \$2,503,442.
- The **Events Fund** had \$28 in revenues and no expenses. The fund balance is \$60,055.

## 2017 Year-End Projections

On the General Fund side, I continue to project that the Township finishes the year with a surplus of \$333,098. I have tinkered with year-end projections for other funds to reflect recent activity. Of particular note is the Sewer Operating Fund, which is projected to finish the year with a balance of \$655,077, down from \$784,656 last month. The reason for this decrease is that we were provided an

option to prepay the final installment of the 1998 Municipal Authority note this year, which will realize modest net savings—about \$750—in the long-term. Prepaying the note this year will also ensure that any sewer rate increases for next year can be modest.

Year-end projections for all funds are attached to this memo.

2017 Series GO Bonds

As of October 31<sup>st</sup>, \$602,569 had been drawn down on the 2017 bond proceeds, or 7.44% of the total proceeds.

**EAST GOSHEN TOWNSHIP  
GENERAL FUND SUMMARY  
As of October 31, 2017**

Account Title	Annual Budget	YTD Budget	YTD Actual	Variance
EMERGENCY SERVICES EXPENSES	4,520,632	3,995,350	4,007,842	(12,492)
PUBLIC WORKS EXPENSES	2,615,463	2,063,440	1,798,087	265,353
ADMINISTRATION EXPENSES	1,883,346	1,365,699	1,423,005	(57,306)
CODES EXPENSES	413,748	340,241	348,704	(8,463)
PARK AND RECREATION EXPENSES	682,542	602,959	590,882	12,077
<b>TOTAL CORE FUNCTION EXPENSES</b>	<b>10,115,731</b>	<b>8,367,689</b>	<b>8,168,521</b>	<b>199,168</b>
EMERGENCY SERVICES REVENUES	61,480	53,415	62,011	8,596
PUBLIC WORKS REVENUES	1,005,147	353,138	282,597	(70,541)
ADMINISTRATION REVENUES	377,720	342,157	342,350	193
CODES REVENUES	279,875	248,018	226,158	(21,860)
PARK AND RECREATION REVENUES	272,435	255,915	135,590	(120,325)
<b>TOTAL CORE FUNCTION REVENUES</b>	<b>1,996,657</b>	<b>1,252,643</b>	<b>1,048,706</b>	<b>(203,937)</b>
<b>NET EMERGENCY SERVICES</b>	<b>4,459,152</b>	<b>3,941,935</b>	<b>3,945,831</b>	<b>(3,896)</b>
<b>NET PUBLIC WORKS</b>	<b>1,610,316</b>	<b>1,710,302</b>	<b>1,515,490</b>	<b>194,812</b>
<b>NET ADMINISTRATION</b>	<b>1,505,626</b>	<b>1,023,542</b>	<b>1,080,655</b>	<b>(57,113)</b>
<b>NET CODES</b>	<b>133,873</b>	<b>92,223</b>	<b>122,546</b>	<b>(30,323)</b>
<b>NET PARK AND RECREATION</b>	<b>410,107</b>	<b>347,044</b>	<b>455,292</b>	<b>(108,248)</b>
<b>CORE FUNCTION NET SUBTOTAL</b>	<b>8,119,074</b>	<b>7,115,046</b>	<b>7,119,815</b>	<b>(4,769)</b>
DEBT - PRINCIPAL	520,999	214,000	214,000	0
DEBT - INTEREST	129,198	109,787	127,972	(18,185)
<b>TOTAL DEBT</b>	<b>650,197</b>	<b>323,787</b>	<b>341,972</b>	<b>(18,185)</b>
<b>TOTAL CORE FUNCTION NET</b>	<b>8,769,271</b>	<b>7,438,833</b>	<b>7,461,787</b>	<b>(22,954)</b>
<b>NON-CORE FUNCTION REVENUE</b>				
EARNED INCOME TAX	4,916,400	3,906,195	4,121,772	215,577
REAL ESTATE PROPERTY TAX	2,027,128	2,007,181	2,017,252	10,071
REAL ESTATE TRANSFER TAX	525,000	440,000	1,101,471	661,471
CABLE TELEVIS.FRANCHISE	473,690	355,267	358,899	3,632
LOCAL SERVICES TAX	348,000	271,185	267,253	(3,932)
OTHER INCOME	40,341	35,107	58,346	23,239
				0
<b>TOTAL NON CORE FUNCTION REVENUE</b>	<b>8,330,559</b>	<b>7,014,935</b>	<b>7,924,993</b>	<b>910,058</b>
<b>NET RESULT</b>	<b>(438,712)</b>	<b>(423,898)</b>	<b>463,206</b>	<b>887,104</b>

SUMMARY OF FUNDS REPORT (AKA "JOE REPORT")  
**ALL FUNDS OCTOBER 2017**  
 \* NOTE: GENERAL FUND INCLUDES PASS-THROUGH ACCOUNTS

	GENERAL FUND*	LIQUID FUELS STATE FUND	SINKING FUND	TRANSPORT. FUND	SEWER OP. FUND	REFUSE FUND	BOND FUND	SEWER SINK FUND	OPERATING RESERVE	EVENTS FUND	TOWNSHIP FUNDS	MUNICIPAL AUTHORITY
<b>01/01/17 BEGINNING BALANCE</b>	<b>\$5,099,106</b>	<b>\$302</b>	<b>6,079,275</b>	<b>1,074,859</b>	<b>552,175</b>	<b>616,907</b>	<b>0</b>	<b>\$2,083,864</b>	<b>\$2,490,604</b>	<b>\$60,027</b>	<b>\$18,057,119</b>	<b>\$1,415,651</b>
<b>RECEIPTS</b>												
310 TAXES	\$7,913,775	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,913,775	\$0
320 LICENSES & PERMITS	\$23,197	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,197	\$0
330 FINES & FORFEITS	\$34,613	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,613	\$0
340 INTERESTS & RENTS	\$138,511	\$72	\$37,204	\$4,422	\$807	\$3,536	\$15,543	\$11,566	\$12,838	\$28	\$224,528	\$8,287
350 INTERGOVERNMENTAL	\$137,931	\$525,511	\$291,005	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$954,447	\$0
360 CHARGES FOR SERVICES	\$549,719	\$0	\$0	\$0	\$3,104,231	\$893,612	\$0	\$0	\$0	\$0	\$4,547,563	\$7,128
380 MISCELLANEOUS REVENUES	\$1,139,868	\$0	\$10,000	\$1,189	\$12,968	\$0	\$0	\$0	\$0	\$0	\$1,164,025	\$564
390 OTHER FINANCING SOURCES	\$249,422	\$0	\$503,886	\$0	\$0	\$0	\$8,097,485	\$0	\$0	\$0	\$8,850,793	\$115,000
	<b>\$10,187,037</b>	<b>\$525,583</b>	<b>\$842,095</b>	<b>\$5,610</b>	<b>\$3,118,006</b>	<b>\$897,148</b>	<b>\$8,113,028</b>	<b>\$11,566</b>	<b>\$12,838</b>	<b>\$28</b>	<b>\$23,712,941</b>	<b>\$130,979</b>
<b>EXPENDITURES</b>												
400 GENERAL GOVERNMENT	\$1,090,936	\$0	\$278,284	\$0	\$0	\$0	\$0	\$108,571	\$0	\$0	\$1,477,792	\$0
410 PUBLIC SAFETY	\$5,429,047	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,429,047	\$0
420 HEALTH & WELFARE	\$0	\$0	\$0	\$0	\$1,629,360	\$0	\$0	\$0	\$0	\$0	\$1,629,360	\$0
426 SANITATION & REFUSE	\$89,730	\$0	\$0	\$0	\$0	\$871,788	\$0	\$0	\$0	\$0	\$961,518	\$359,694
430 HIGHWAYS,ROADS & STREETS	\$1,525,962	\$0	\$192,319	\$2,583	\$0	\$0	\$0	\$0	\$0	\$0	\$1,720,863	\$0
450 CULTURE-RECREATION	\$538,354	\$0	\$443,305	\$0	\$0	\$0	\$602,569	\$0	\$0	\$0	\$1,584,227	\$0
460 CONSERVATION & DEVELOPMENT	\$3,001	\$0	\$200,002	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$203,003	\$0
470 DEBT SERVICE	\$364,321	\$0	\$0	\$0	\$835,332	\$0	\$0	\$0	\$0	\$0	\$1,199,654	\$0
480 MISCELLANEOUS EXPENDITURES	\$783,523	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$783,523	\$0
490 OTHER FINANCING USES	\$0	\$0	\$0	\$0	\$115,000	\$0	\$0	\$0	\$0	\$0	\$115,000	\$0
	<b>\$9,824,874</b>	<b>\$0</b>	<b>\$1,113,909</b>	<b>\$2,583</b>	<b>\$2,579,693</b>	<b>\$871,788</b>	<b>\$602,569</b>	<b>\$108,571</b>	<b>\$0</b>	<b>\$0</b>	<b>\$15,103,987</b>	<b>\$359,694</b>
<b>2017 SURPLUS/(DEFICIT)*</b>	<b>362,163</b>	<b>\$525,583</b>	<b>(\$271,814)</b>	<b>\$3,028</b>	<b>\$538,313</b>	<b>\$25,360</b>	<b>\$7,510,459</b>	<b>(\$97,005)</b>	<b>\$12,838</b>	<b>\$28</b>	<b>\$8,608,954</b>	<b>(\$228,715)</b>
<b>CLEARING ACCOUNT ADJUSTMENTS</b>	<b>(\$23,088)</b>											
<b>10/31/2017 ENDING BALANCE</b>	<b>\$5,438,181</b>	<b>\$525,885</b>	<b>\$5,807,460</b>	<b>\$1,077,887</b>	<b>\$1,090,489</b>	<b>\$642,267</b>	<b>\$7,510,459</b>	<b>\$1,986,859</b>	<b>\$2,503,442</b>	<b>\$60,055</b>	<b>\$26,642,985</b>	<b>\$1,186,936</b>

### Drawdown Schedule East Goshen Series 2017 GO Bonds

Updated

11/7/2017

<b>Total draw to date</b>	\$602,569	<b>Original Proceeds</b>	\$8,097,405	<b>Interest Accrued</b>	\$15,624
<b>Current Balance</b>	\$7,510,459	<b>% Drawn</b>	7.44%		

Shaded cells indicates main account to use

Sinking Fund Code	03460-7408	03460-7401 (A) & 03460-7402 (B)	03460-7401 (A) & 03460-7402 (B)	03460-7404	03460-7404	03460-7404 (D) & 03460-7405 E	03460-7404 (D) & 03460-7405 E	03460-7406 (F) & 03460-7407 (G)	03460-7406 (F) & 03460-7407 (G)	
Bond Fund Code	08459-6000	08459-6001	08459-6002	08459-6003	08459-6004	08459-6005	08459-6006	08459-6007	08459-6008	
<b>PAOLI PIKE TRAIL</b>	<b>Misc Trail Capital Expenses</b>	<b>Segment A-B Engineering</b>	<b>Segment A-B Construction</b>	<b>Segment C Engineering</b>	<b>Segment C Construction</b>	<b>Segment D-E Engineering</b>	<b>Segment D-E Construction</b>	<b>Segment F-G Engineering</b>	<b>Segment F-G Construction</b>	<b>TOTAL</b>
Total Budget from 2017										
Bond Proceeds	\$67,293	\$922,161	\$0	\$576,808	\$984,000	\$570,858	\$1,736,000	\$153,400	\$200,000	\$5,210,520
Less Grants					-\$984,000		-\$1,736,000	-\$153,400	-\$200,000	-\$3,073,400
Net Budget	\$67,293	\$922,161	\$0	\$576,808	\$0	\$570,858	\$0	\$0	\$0	\$2,137,120
Expenses incurred prior to settlement										\$0
<b>Draw date</b>										\$0
8/31/2017(Reimbursement)	\$67,293			\$209,867		\$13,752				\$290,911
8/31/2017				\$13,027						\$13,027
9/21/2017				\$12,429						\$12,429
10/12/2017				\$43,744						\$43,744
<b>Total remaining</b>	<b>\$0</b>	<b>\$922,161</b>	<b>\$0</b>	<b>\$297,741</b>	<b>\$0</b>	<b>\$557,106</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,777,008</b>

Sinking Fund Code	03454-7400	03454-7450	03454-7450	03454-7400	03454-7400	03454-7400	03454-7400	03454-7400	03454-7400	03454-7400	
Bond Fund Code	08454-6001	08454-6002	08454-6003	none	none	08454-6004	08454-6005	08454-6006	none	08454-6007	
<b>PARK MP</b>	<b>Tennis Courts</b>	<b>Playground Engineering</b>	<b>Playground Construction</b>	<b>Picnic Grove</b>	<b>Signage</b>	<b>Amphitheater</b>	<b>Sports fields</b>	<b>Area around playground</b>	<b>Mid-term improvements</b>	<b>Park Cameras</b>	<b>TOTAL</b>
Total Budget from 2017											
Bond Proceeds	\$32,175	\$52,000	\$622,035	\$0	\$0	\$25,000	\$0	\$5,000	\$5,000	\$12,000	\$753,210
Less Grants & Donations			-\$485,000								-\$485,000
Net Budget	\$32,175	\$52,000	\$137,035	\$0	\$0	\$25,000	\$0	\$5,000	\$5,000	\$12,000	\$268,210
Expenses incurred prior to settlement											\$0
<b>Draw date</b>											\$0
8/31/17 (Reimbursement)	\$22,631	\$45,607									\$68,238
10/30/2017	\$19,175										\$19,175
											\$0
<b>Total remaining</b>	<b>-\$9,631</b>	<b>\$6,393</b>	<b>\$137,035</b>	<b>\$0</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$12,000</b>	<b>\$180,797</b>

Sinking Fund Code	03458-7450	03458-7450	03458-7450	03458-7450	03457-7450	03457-7450	03457-7450	03457-7450	
Bond Fund Code	08454-6010	08454-6020	08454-6030	08454-6040	08454-6050	08454-6060	08454-6070	08454-6080	
<b>DAMS</b>	<b>MT Engineering</b>	<b>MT Construction</b>	<b>MT Land Imp Engineering</b>	<b>MT Land Imp Construction</b>	<b>HM Engineering</b>	<b>HM Construction</b>	<b>HM Land Imp Engineering</b>	<b>HM Land Imp Construction</b>	<b>TOTAL</b>
Total Budget from 2017									
Bond Proceeds	\$162,130	\$678,000	\$258,360	\$1,304,972	\$103,500	\$430,000	\$189,592	\$215,206	\$3,341,760
Less Grants				-\$500,000					-\$500,000
Net Budget	\$162,130	\$678,000	\$258,360	\$804,972	\$103,500	\$430,000	\$189,592	\$215,206	\$2,841,760

Expenses incurred prior to settlement									\$0
Draw date									\$0
8/31/17 (Reimbursement)	\$97,649				\$54,587				\$152,237
9/14/2017		\$1,271							\$1,271
9/21/2017		\$413							\$413
9/28/2017		\$1,124							\$1,124
<b>Total remaining</b>	<b>\$64,481</b>	<b>\$675,192</b>	<b>\$258,360</b>	<b>\$804,972</b>	<b>\$48,913</b>	<b>\$430,000</b>	<b>\$189,592</b>	<b>\$215,206</b>	<b>\$2,686,716</b>

MA Code	07429-6100	07429-6100	07429-6100	07429-6100	07429-6100	07429-6100	07429-6100	07429-6100	
Bond Fund Code	08429-6000	08429-6000	08429-6000	08429-6000	08429-6000	08429-6000	08429-6000	08429-6000	
West Goshen STP	Sanitary Sewer Repairs	Emergency Generator	Headworks	Anaerobic Digester	Westtown Rd P/S	Enhanced Chemical Add	Phase 2 Improvements	Engineering & Other	TOTAL
Total Budget from 2017									
Bond Proceeds	\$247,419	\$117,524	\$364,819	\$716,102	\$1,168,261	\$48,801	\$1,227,379	\$358,343	\$4,248,648
Less 2013 Bond Proceeds	-\$192,031	-\$117,524	-\$364,819	-\$251,386	-\$72,361	-\$48,801	-\$143,623	-\$159,455	-\$1,350,000
Less Grants				-\$48,333					-\$48,333
Net Budget	\$55,388	\$0	\$0	\$416,383	\$1,095,900	\$0	\$1,083,756	\$198,888	\$2,850,315
Expenses incurred prior to settlement									\$0
Draw date									\$0
<b>Total remaining</b>	<b>\$55,388</b>	<b>\$0</b>	<b>\$0</b>	<b>\$416,383</b>	<b>\$1,095,900</b>	<b>\$0</b>	<b>\$1,083,756</b>	<b>\$198,888</b>	<b>\$2,850,315</b>

**EAST GOSHEN TOWNSHIP**  
**2017 YEAR-END PROJECTION SUMMARY**  
**October 31, 2017**

Account Title	2017 Budget	2017 Y/E Projection (Oct.)	Projected Variance
GENERAL FUND			
EMERGENCY SERVICES EXPENSES	4,520,632	4,524,132	3,500
PUBLIC WORKS EXPENSES	2,615,463	2,559,123	(56,340)
ADMINISTRATION EXPENSES	1,883,346	1,792,487	(90,859)
ZONING/PERMITS/CODES EXPENSES	413,748	411,177	(2,571)
PARK AND RECREATION EXPENSES	682,542	688,167	5,625
<b>TOTAL CORE FUNCTION EXPENSES</b>	<b>10,115,731</b>	<b>9,975,086</b>	<b>(140,645)</b>
-			
EMERGENCY SERVICES REVENUES	61,480	87,646	26,166
PUBLIC WORKS REVENUES	1,005,147	963,035	(42,112)
ADMINISTRATION REVENUES	377,720	371,563	(6,157)
ZONING/PERMITS/CODES REVENUES	279,875	239,503	(40,372)
PARK AND RECREATION REVENUES	272,435	222,316	(50,119)
<b>TOTAL CORE FUNCTION REVENUES</b>	<b>1,996,657</b>	<b>1,884,064</b>	<b>(112,593)</b>
-			
<b>NET EMERGENCY SERVICES EXPENSES</b>	<b>4,459,152</b>	<b>4,436,486</b>	<b>(22,666)</b>
<b>NET PUBLIC WORKS EXPENSES</b>	<b>1,610,316</b>	<b>1,596,088</b>	<b>(14,228)</b>
<b>NET ADMINISTRATION EXPENSES</b>	<b>1,505,626</b>	<b>1,420,924</b>	<b>(84,702)</b>
<b>NET ZONING/PERMITS/CODES EXPENSES</b>	<b>133,873</b>	<b>171,674</b>	<b>37,801</b>
<b>NET PARK AND RECREATION EXPENSES</b>	<b>410,107</b>	<b>465,851</b>	<b>55,744</b>
<b>CORE FUNCTION NET SUBTOTAL</b>	<b>8,119,074</b>	<b>8,091,022</b>	<b>(28,052)</b>
-			
DEBT - PRINCIPAL	520,999	520,999	0
DEBT - INTEREST	129,198	147,386	18,188
<b>TOTAL DEBT</b>	<b>650,197</b>	<b>668,385</b>	<b>18,188</b>
-			
<b>TOTAL CORE FUNCTION NET</b>	<b>8,769,271</b>	<b>8,759,407</b>	<b>(9,864)</b>
-			
<b>NON-CORE FUNCTION REVENUE</b>			
EARNED INCOME TAX	4,916,400	5,080,000	163,600
REAL ESTATE PROPERTY TAX	2,027,128	2,019,935	(7,193)
REAL ESTATE TRANSFER TAX	525,000	1,100,000	575,000
CABLE TV FRANCHISE TAX	473,690	480,000	6,310
LOCAL SERVICES TAX	348,000	347,900	(100)
OTHER INCOME	40,341	64,670	24,329
-			
<b>TOTAL NON CORE FUNCTION REVENUE</b>	<b>8,330,559</b>	<b>9,092,506</b>	<b>761,947</b>
-			
<b>NET RESULT</b>	<b>(438,712)</b>	<b>333,098</b>	

OCTOBER 2017--2017 YEAR-END PROJECTIONS  
ALL FUNDS OCTOBER 2017

\* NOTE: GENERAL FUND INCLUDES PASS-THROUGH ACCOUNTS

	GENERAL FUND*	LIQUID FUELS STATE FUND	SINKING FUND	TRANSPORT. FUND	SEWER OP. FUND	REFUSE FUND	SEWER SINK FUND	OPERATING RESERVE	EVENTS FUND	TOWNSHIP FUNDS	BOND FUND	MUNICIPAL AUTHORITY
<b>01/01/17 BEGINNING BALANCE</b>	\$5,099,106	\$302	6,079,275	1,074,859	552,175	616,907	\$2,083,864	\$2,490,604	\$60,027	\$18,057,119	\$0	\$1,415,651
<b>RECEIPTS</b>												
310 TAXES	\$9,097,935	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,097,935	\$0	\$0
320 LICENSES & PERMITS	\$31,122	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$31,122	\$0	\$0
330 FINES & FORFEITS	\$40,249	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$40,249	\$0	\$0
340 INTERESTS & RENTS	\$162,727	\$5,203	\$37,000	\$5,000	\$600	\$4,500	\$246,000	\$17,000	\$12	\$478,042	\$15,000	\$8,010
350 INTERGOVERNMENTAL	\$141,915	\$525,511	\$903,405	\$0	\$0	\$0	\$0	\$0	\$0	\$1,570,831	\$0	\$0
360 CHARGES FOR SERVICES	\$765,790	\$0	\$0	\$0	\$3,608,100	\$1,051,800	\$0	\$0	\$0	\$5,425,690	\$0	\$15,988
380 MISCELLANEOUS REVENUES	\$1,467,663	\$0	\$0	\$793	\$11,874	\$0	\$0	\$0	\$0	\$1,480,329	\$0	\$0
390 OTHER FINANCING SOURCES	\$987,770	\$0	\$852,600	\$0	\$28,363	\$0	\$0	\$0	\$0	\$1,868,733	\$8,097,485	\$146,560
	\$12,695,171	\$530,713	\$1,793,005	\$5,793	\$3,648,937	\$1,056,300	\$246,000	\$17,000	\$12	\$19,992,931	\$8,112,485	\$170,558
<b>EXPENDITURES</b>												
400 GENERAL GOVERNMENT	\$1,448,790	\$0	\$246,409	\$0	\$0	\$0	\$121,864	\$0	\$0	\$1,817,063		\$0
410 PUBLIC SAFETY	\$6,346,615	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,346,615		\$0
420 HEALTH & WELFARE	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000		\$0
426 SANITATION & REFUSE	\$106,585	\$0	\$0	\$0	\$2,405,218	\$1,070,920	\$0	\$0	\$0	\$3,582,723		\$1,398,084
430 HIGHWAYS,ROADS & STREETS	\$2,220,941	\$530,713	\$300,258	\$6,500	\$0	\$0	\$0	\$0	\$0	\$3,058,412		\$0
450 CULTURE-RECREATION	\$643,272	\$0	\$764,962	\$0	\$0	\$0	\$0	\$0	\$0	\$1,408,234	\$909,909	\$0
460 CONSERVATION & DEVELOPMENT	\$4,485	\$0	\$507,966	\$0	\$0	\$0	\$0	\$0	\$0	\$512,451		\$0
470 DEBT SERVICE	\$689,500	\$0	\$0	\$0	\$994,257	\$0	\$0	\$0	\$0	\$1,683,757		\$56,740
480 MISCELLANEOUS EXPENDITURES	\$895,885	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$895,885		\$0
490 OTHER FINANCING USES	\$0	\$0	\$0	\$0	\$146,560	\$0	\$0	\$0	\$60,039	\$206,599		\$0
	\$12,362,073	\$530,713	\$1,819,595	\$6,500	\$3,546,035	\$1,070,920	\$121,864	\$0	\$60,039	\$19,517,739	\$909,909	\$1,454,824
<b>2017 SURPLUS/(DEFICIT)*</b>	333,098	\$0	(\$26,590)	(\$708)	\$102,902	(\$14,620)	\$124,136	\$17,000	(\$60,027)	\$475,192	\$7,202,576	(\$1,284,266)
<b>5/31/2017 ENDING BALANCE</b>	<u>\$5,432,204</u>	<u>\$302</u>	<u>\$6,052,685</u>	<u>\$1,074,152</u>	<u>\$655,077</u>	<u>\$602,287</u>	<u>\$2,208,000</u>	<u>\$2,507,604</u>	<u>\$0</u>	<u>\$18,532,310</u>	<u>\$7,202,576</u>	<u>\$131,385</u>