

# Memo

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To: Board of Supervisors  
From: Jon Altshul  
Re: April 2019 Financial Report  
Date: May 14, 2019

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As of April 30<sup>th</sup>, net of pass throughs, the general fund had revenues of \$4,212,416 and expenses of \$3,524,309 for a year-to-date surplus of \$688,107. Compared to the year-to-date budget, revenues were \$153,713 over budget, and expenses were \$90,352 under budget for a positive budget variance of \$244,065. As of April 30<sup>th</sup>, the general fund balance was \$6,283,054.

On the expense side, Administration, Codes, Public Works and Emergency Services were all under-budget, while Parks was nominally over-budget by \$4,508 due to slightly lower than expected recreation registrations, although this line item is expected to pick up as we approach the summer.

On the revenue side, Earned Income tax had a strong month and is now \$27,673 over-budget. Real Estate Transfer Tax is well over budget (+\$74,211) due to the sale of a large apartment building in March. Only Local Services Tax is under-performing (-\$5,061).

## Other funds

- The **State Liquid Fuels Fund** had \$564,782 in revenues and \$0 in expenses. The fund balance is \$566,554.
- The **Capital Reserve Fund** had \$27,924 in revenues and \$154,323 in expenses. The fund balance was \$5,833,460.
- The **Transportation Fund** had \$3,557 in revenues and \$418 in expenses. The fund balance was \$1,091,585.
- The **Sewer Operating Fund** had \$1,167,590 in revenues and \$904,289 in expenses. The fund balance was \$1,212,244.
- The **Refuse Fund** had \$350,130 in revenues and \$333,178 in expenses. The fund balance was \$684,101.
- The **Bond Fund** had \$48,591 in revenues and \$394,278 in expenses. The fund balance was \$6,022,621.
- The **Sewer Capital Reserve Fund** had \$9,093 in revenues and \$63,067 in expenses. The fund balance is \$2,199,618.
- The **Operating Reserve Fund** had \$10,054 in revenues and no expenses. The fund balance is \$2,555,459.

**EAST GOSHEN TOWNSHIP  
GENERAL FUND SUMMARY  
As of April 30, 2019**

Account Title	2019 Annual Budget	2019 YTD Budget	2019 YTD Actual	\$ Variance	% Variance
EMERGENCY SERVICES EXPENSES	4,290,164	2,098,290	2,086,809	(11,481)	-0.5%
PUBLIC WORKS EXPENSES	2,633,542	902,106	906,518	4,412	0.5%
ADMINISTRATION EXPENSES	1,834,626	759,781	763,458	3,677	0.5%
CODES EXPENSES	584,909	245,840	226,526	(19,314)	-7.9%
PARK AND RECREATION EXPENSES	782,875	293,770	248,688	(45,082)	-15.3%
<b>TOTAL CORE FUNCTION EXPENSES</b>	<b>10,126,116</b>	<b>4,299,787</b>	<b>4,231,999</b>	<b>(67,788)</b>	<b>-1.6%</b>
EMERGENCY SERVICES REVENUES	81,901	14,168	10,546	(3,622)	-25.6%
PUBLIC WORKS REVENUES	1,003,167	156,014	155,301	(713)	-0.5%
ADMINISTRATION REVENUES	314,323	101,908	148,622	46,714	45.8%
CODES REVENUES	258,770	100,420	113,171	12,751	12.7%
PARK AND RECREATION REVENUES	134,735	49,002	44,807	(4,195)	-8.6%
<b>TOTAL CORE FUNCTION REVENUES</b>	<b>1,792,896</b>	<b>421,512</b>	<b>472,447</b>	<b>50,935</b>	<b>12.1%</b>
<b>NET EMERGENCY SERVICES</b>	<b>4,208,263</b>	<b>2,084,122</b>	<b>2,076,263</b>	<b>(7,859)</b>	<b>-0.4%</b>
<b>NET PUBLIC WORKS</b>	<b>1,630,375</b>	<b>746,092</b>	<b>751,217</b>	<b>5,125</b>	<b>0.7%</b>
<b>NET ADMINISTRATION</b>	<b>1,520,303</b>	<b>657,873</b>	<b>614,836</b>	<b>(43,037)</b>	<b>-6.5%</b>
<b>NET CODES</b>	<b>326,139</b>	<b>145,420</b>	<b>113,355</b>	<b>(32,065)</b>	<b>-22.0%</b>
<b>NET PARK AND RECREATION</b>	<b>648,140</b>	<b>244,768</b>	<b>203,882</b>	<b>(40,887)</b>	<b>-16.7%</b>
<b>CORE FUNCTION NET SUBTOTAL</b>	<b>8,333,220</b>	<b>3,878,275</b>	<b>3,759,552</b>	<b>(118,723)</b>	<b>-3.1%</b>
DEBT - PRINCIPAL	574,000	-	-	0	0.0%
DEBT - INTEREST	226,399	107,352	107,352	(1)	0.0%
<b>TOTAL DEBT</b>	<b>800,399</b>	<b>107,352</b>	<b>107,352</b>	<b>(1)</b>	<b>0.0%</b>
<b>TOTAL CORE FUNCTION NET</b>	<b>9,133,619</b>	<b>3,985,627</b>	<b>3,866,903</b>	<b>(118,724)</b>	<b>-3.0%</b>
<b>NON-CORE FUNCTION REVENUE</b>					
EARNED INCOME TAX	5,191,400	2,444,639	2,443,655	(984)	0.0%
REAL ESTATE PROPERTY TAX	2,039,429	1,965,429	1,965,492	63	0.0%
REAL ESTATE TRANSFER TAX	585,000	243,750	329,042	85,292	35.0%
CABLE TELEVIS.FRANCHISE	450,000	225,000	224,381	(619)	-0.3%
LOCAL SERVICES TAX	348,000	165,984	160,253	(5,731)	-3.5%
OTHER INCOME	519,790	35,879	63,188	27,309	76.1%
<b>TOTAL NON CORE FUNCTION REVENUE</b>	<b>9,133,619</b>	<b>5,080,681</b>	<b>5,186,011</b>	<b>105,330</b>	<b>2.1%</b>
<b>NET RESULT</b>	<b>0</b>	<b>1,095,054</b>	<b>1,319,107</b>	<b>224,053</b>	

SUMMARY OF FUNDS REPORT (AKA "JOE REPORT")

ALL FUNDS APRIL 30, 2019

\* NOTE: GENERAL FUND INCLUDES PASS-THROUGH ACCOUNTS

	GENERAL FUND*	LIQUID FUELS STATE FUND	CAP RESV FUND	TRANSPORT. FUND	SEWER OP. FUND	REFUSE FUND	SEWER CAP RESV FUND	OPERATING RESERVE	TOWNSHIP FUNDS	MUNICIPAL AUTHORITY	BOND FUND
<b>01/01/19 BEGINNING BALANCE</b>	<b>\$5,689,163</b>	<b>\$1,771</b>	<b>\$5,959,859</b>	<b>\$1,088,446</b>	<b>\$948,943</b>	<b>\$667,149</b>	<b>\$2,253,592</b>	<b>\$2,545,404</b>	<b>\$19,154,328</b>	<b>\$25,923</b>	<b>\$6,368,308</b>
<b>RECEIPTS</b>											
310 TAXES	\$3,682,549	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,682,549	\$0	\$0
320 LICENSES & PERMITS	\$114,340	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$114,340	\$0	\$0
330 FINES & FORFEITS	\$16,336	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,336	\$0	\$0
340 INTERESTS & RENTS	\$73,112	(\$224)	\$27,924	\$3,557	\$5,740	\$4,104	\$9,093	\$10,054	\$133,359	(\$42)	\$48,591
350 INTERGOVERNMENTAL	\$50	\$565,007	\$0	\$0	\$0	\$0	\$0	\$0	\$565,057	\$0	\$0
360 CHARGES FOR SERVICES	\$111,125	\$0	\$0	\$0	\$1,161,850	\$346,026	\$0	\$0	\$1,619,001	\$846	\$0
380 MISCELLANEOUS REVENUES	\$568,885	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$568,885	\$424	\$0
390 OTHER FINANCING SOURCES	\$126,894	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$126,894	\$158,831	\$0
	\$4,693,290	\$564,782	\$27,924	\$3,557	\$1,167,590	\$350,130	\$9,093	\$10,054	\$6,826,420	\$160,059	\$48,591
<b>EXPENDITURES</b>											
400 GENERAL GOVERNMENT	\$432,332	\$0	\$128,843	\$0	\$0	\$0	\$0	\$0	\$561,174	\$0	\$0
410 PUBLIC SAFETY	\$2,397,741	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,397,741	\$0	\$0
420 HEALTH & WELFARE	\$48,838	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$48,838	\$0	\$0
426 SANITATION & REFUSE	\$0	\$0	\$0	\$0	\$614,213	\$333,178	\$0	\$0	\$947,391	\$158,241	\$0
430 HIGHWAYS,ROADS & STREETS	\$552,629	\$0	\$19,125	\$418	\$0	\$0	\$47,044	\$0	\$619,216	\$0	\$247,702
450 CULTURE-RECREATION	\$160,166	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$160,166	\$0	\$146,576
460 CONSERVATION & DEVELOPMENT	\$649	\$0	\$6,355	\$0	\$0	\$0	\$0	\$0	\$7,004	\$0	\$0
470 DEBT SERVICE	\$123,063	\$0	\$0	\$0	\$147,268	\$0	\$0	\$0	\$270,331	\$0	\$0
480 MISCELLANEOUS EXPENDITURES	\$430,672	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$430,672	\$0	\$0
490 OTHER FINANCING USES	\$0	\$0	\$0	\$0	\$142,808	\$0	\$16,023	\$0	\$158,831	\$0	\$0
	\$4,146,091	\$0	\$154,323	\$418	\$904,289	\$333,178	\$63,067	\$0	\$5,601,366	\$158,241	\$394,278
<b>2019 SURPLUS/(DEFICIT)*</b>	<b>\$547,200</b>	<b>\$564,782</b>	<b>(\$126,399)</b>	<b>\$3,139</b>	<b>\$263,301</b>	<b>\$16,952</b>	<b>(\$53,974)</b>	<b>\$10,054</b>	<b>\$1,225,055</b>	<b>\$1,818</b>	<b>(\$345,687)</b>
<b>CLEARING ACCOUNT ADJUSTMENTS</b>	<b>\$46,692</b>										
<b>04/30/2019 ENDING BALANCE</b>	<b>\$6,283,054</b>	<b>\$566,554</b>	<b>\$5,833,460</b>	<b>\$1,091,585</b>	<b>\$1,212,244</b>	<b>\$684,101</b>	<b>\$2,199,618</b>	<b>\$2,555,459</b>	<b>\$20,426,074</b>	<b>\$27,741</b>	<b>\$6,022,621</b>