

**EAST GOSHEN TOWNSHIP
CHESTER COUNTY, PENNSYLVANIA
RESOLUTION NO. 2019-61**

**A RESOLUTION AMENDING THE EAST GOSHEN TOWNSHIP NON-
UNIFORMED DEFINED CONTRIBUTION PENSION PLAN**

WHEREAS, the Township of East Goshen has employees rendering valuable services; and

WHEREAS, the benefits provided are contained in the Non-Uniformed Employees' Money Purchase Pension Plan Document, enacted by Resolution No. 10-61 dated December 14, 2010 and amended by resolution No. 14-61 dated October 21, 2014; and

WHEREAS, the current percentage rate of contributions required by the Township is set at five percent (5%) of compensation on behalf of each member; and


WHEREAS, for 2019 and for subsequent years, the Township desires to increase the percentage rate by the Township to five and a half percent (5.5%) of compensation on behalf of each member; and

NOW, THEREFORE, BE IT RESOLVED, that the East Goshen Township Board of Supervisors hereby approves the rate of contribution required by the Township on behalf of its members at a rate of five and a half percent (5.5%) to take effect for the 2019 plan year and subsequent years thereafter, effective January 1, 2019. To the extent that state pension aid received in 2019 and thereafter exceeds the sum of 5.5% of the wages covered under the Non-Uniformed Employees' Money Purchase Pension Plan and the Minimum Municipal Obligation for the Firefighters' Defined Benefit Pension Plan, the remaining balance of that state aid shall be deposited into the Firefighters' Defined Benefit Pension Plan.

RESOLVED AND ADOPTED, this 19th day of NOVEMBER, 2019.

ATTEST:

Secretary



**EAST GOSHEN TOWNSHIP
BOARD OF SUPERVISORS**

Janet L. Emanuel

E. M. Starn

