

# Memo

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To: Board of Supervisors  
From: Dave Ware  
Re: April 2021 Financial Report  
Date: May 6, 2021

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As of April 30th, net of pass throughs, the general fund had revenues of \$4,333,062 and expenses of \$3,323,470 for a positive variance of \$1,009,592. As of April 30th, the general fund balance was \$6,564,068.

On the expense side, actual Police expenses is driving the favorable variance to budget in Emergency Services Expenses. Please note that the full year budget is in line with expected total contribution, while the monthly budget allocation assumed the 2019 contribution schedule. In addition, the favorable variance in actual Administration expenses vs. budget will be flat when we make a \$55K payment to DVHT for insurance. Finally, Parks & Recreation realized less equipment and maintenance expense YTD than budgeted.

On the revenue side, overall, revenues performed stronger than anticipated. Earned Income Tax and Real Estate Transfer Tax exceeded YTD expectations. Codes revenues are up due to the increased number of building permits. Please note that the unfavorable variance in Emergency Services Revenue is due to the surplus expected from Westtown East Goshen Police Department. \$219K was budgeted expecting revenue, but will be realized next month as a reduction in our contribution (expense) instead.

## Other funds

- The **State Liquid Fuels Fund** had \$510,994 in revenues and \$0 in expenses. The fund balance is \$511,035.
- The **Capital Reserve Fund** had \$472,592 in revenues and \$730,343 expenses. The fund balance was \$4,462,166.
- The **Transportation Fund** had \$277 in revenues and \$0 in expenses. The fund balance was \$609,614.
- The **Sewer Operating Fund** had \$1,280,684 in revenues and \$1,112,230 in expenses. The fund balance was \$1,168,701.
- The **Refuse Fund** had \$399,706 in revenues and \$376,979 in expenses. The fund balance was \$552,868.
- The **Bond Fund** had \$217 in revenues and \$91,300 in expenses. The fund balance was \$3,093,541.
- The **Sewer Capital Reserve Fund** had \$342 in revenues and \$93,611 in expenses. The fund balance is \$2,157,060.
- The **Operating Reserve Fund** had \$439 in revenues and \$138 in expenses. The fund balance is \$2,630,464.

## Accounts Receivable

Real Estate Tax Receivable went from \$197K end of March to \$150K at the end of April, a reduction of \$47K, the lowest April amount in the last eight years.

SUMMARY OF FUNDS REPORT (AKA "JOE REPORT")  
 ALL FUNDS APRIL 2021  
 \* NOTE: GENERAL FUND INCLUDES PASS-THROUGH ACCOUNTS

	GENERAL FUND*	LIQUID FUELS STATE FUND	CAP RESV FUND	TRANSPORT. FUND	SEWER OP. FUND	REFUSE FUND	SEWER CAP RESV FUND	OPERATING RESERVE	TOWNSHIP FUNDS	MUNICIPAL AUTHORITY	BOND FUND
<b>01/01/21 BEGINNING BALANCE</b>	\$5,676,091	\$41	\$5,019,917	\$609,337	\$1,000,248	\$530,140	\$2,250,329	\$2,630,163	\$17,716,266	\$6,372	\$3,184,623
<b>RECEIPTS</b>											
310 TAXES	\$3,753,969	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,753,969	\$0	\$0
320 LICENSES & PERMITS	\$110,837	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$110,837	\$0	\$0
330 FINES & FORFEITS	\$11,865	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,865	\$0	\$0
340 INTERESTS & RENTS	\$34,426	\$0	\$62,863	\$277	\$164	\$71	\$342	\$439	\$98,581	\$2	\$217
350 INTERGOVERNMENTAL	\$3,928	\$510,994	\$409,729	\$0	\$0	\$0	\$0	\$0	\$924,650	\$0	\$0
360 CHARGES FOR SERVICES	\$176,626	\$0	\$0	\$0	\$1,280,520	\$399,635	\$0	\$0	\$1,856,781	\$1,128	\$0
380 MISCELLANEOUS REVENUES	\$589,044	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$589,044	\$564	\$0
390 OTHER FINANCING SOURCES	\$167,916	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$167,916	\$129,975	\$0
	\$4,848,610	\$510,994	\$472,592	\$277	\$1,280,684	\$399,706	\$342	\$439	\$7,513,643	\$131,668	\$217
<b>EXPENDITURES</b>											
400 GENERAL GOVERNMENT	\$458,328	\$0	\$13,642	\$0	\$0	\$0	\$0	\$0	\$471,969	\$0	\$0
410 PUBLIC SAFETY	\$2,322,539	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,322,539	\$0	\$0
420 HEALTH & WELFARE	\$76,131	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$76,131	\$0	\$0
426 SANITATION & REFUSE	\$0	\$0	\$0	\$0	\$944,479	\$376,979	\$0	\$0	\$1,321,458	\$133,013	\$0
430 HIGHWAYS,ROADS & STREETS	\$555,249	\$0	\$182,400	\$0	\$0	\$0	\$0	\$0	\$737,649	\$0	\$0
450 CULTURE-RECREATION	\$104,226	\$0	\$212,714	\$0	\$0	\$0	\$0	\$0	\$316,939	\$0	\$91,300
460 CONSERVATION & DEVELOPMENT	\$532	\$0	\$321,220	\$0	\$0	\$0	\$0	\$0	\$321,751	\$0	\$0
470 DEBT SERVICE	\$111,330	\$0	\$0	\$0	\$131,248	\$0	\$0	\$0	\$242,579	\$0	\$0
480 MISCELLANEOUS EXPENDITURES	\$329,205	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$329,205	\$0	\$0
490 OTHER FINANCING USES	\$0	\$0	\$368	\$0	\$36,502	\$0	\$93,611	\$138	\$130,619	\$138	\$0
	\$3,957,539	\$0	\$730,343	\$0	\$1,112,230	\$376,979	\$93,611	\$138	\$6,270,838	\$133,151	\$91,300
<b>2021 SURPLUS/(DEFICIT)*</b>	\$891,072	\$510,994	(\$257,751)	\$277	\$168,454	\$22,727	(\$93,269)	\$301	\$1,242,805	(\$1,483)	(\$91,082)
<b>CLEARING ACCOUNT ADJUSTMENTS</b>	(\$3,095)										
<b>4/30/21 ENDING BALANCE</b>	<u>\$6,564,068</u>	<u>\$511,035</u>	<u>\$4,762,166</u>	<u>\$609,614</u>	<u>\$1,168,701</u>	<u>\$552,868</u>	<u>\$2,157,060</u>	<u>\$2,630,464</u>	<u>\$18,955,976</u>	<u>\$4,890</u>	<u>\$3,093,541</u>

**EAST GOSHEN TOWNSHIP  
GENERAL FUND SUMMARY  
As of April 30, 2021**

Account Title	2021 Annual Budget	2021 YTD Budget	2021 YTD Actual	\$ Variance	% Variance
EMERGENCY SERVICES EXPENSES	4,653,865	1,883,813	1,618,717	(265,096)	-14.1%
PUBLIC WORKS EXPENSES	2,271,502	693,715	746,998	53,283	7.7%
ADMINISTRATION EXPENSES	2,022,016	655,245	567,160	(88,084)	-13.4%
CODES EXPENSES	510,621	175,500	179,585	4,085	2.3%
PARK AND RECREATION EXPENSES	661,575	148,541	124,012	(24,529)	-16.5%
<b>TOTAL CORE FUNCTION EXPENSES</b>	<b>10,119,579</b>	<b>3,556,813</b>	<b>3,236,472</b>	<b>(320,341)</b>	<b>-9.0%</b>
EMERGENCY SERVICES REVENUES	277,646	228,994	6,365	(222,629)	-97.2%
PUBLIC WORKS REVENUES	975,185	153,068	179,239	26,171	17.1%
ADMINISTRATION REVENUES	331,050	88,417	130,820	42,402	48.0%
CODES REVENUES	275,671	61,022	112,758	51,735	84.8%
PARK AND RECREATION REVENUES	165,419	48,711	57,749	9,038	18.6%
<b>TOTAL CORE FUNCTION REVENUES</b>	<b>2,024,971</b>	<b>580,212</b>	<b>486,931</b>	<b>(93,282)</b>	<b>-16.1%</b>
<b>NET EMERGENCY SERVICES</b>	<b>4,376,219</b>	<b>1,654,819</b>	<b>1,612,352</b>	<b>(42,468)</b>	<b>-2.6%</b>
<b>NET PUBLIC WORKS</b>	<b>1,296,317</b>	<b>540,647</b>	<b>567,759</b>	<b>27,112</b>	<b>5.0%</b>
<b>NET ADMINISTRATION</b>	<b>1,690,966</b>	<b>566,827</b>	<b>436,341</b>	<b>(130,487)</b>	<b>-23.0%</b>
<b>NET CODES</b>	<b>234,950</b>	<b>114,478</b>	<b>66,827</b>	<b>(47,650)</b>	<b>-41.6%</b>
<b>NET PARK AND RECREATION</b>	<b>496,156</b>	<b>99,830</b>	<b>66,263</b>	<b>(33,567)</b>	<b>-33.6%</b>
<b>CORE FUNCTION NET SUBTOTAL</b>	<b>8,094,608</b>	<b>2,976,601</b>	<b>2,749,542</b>	<b>(227,059)</b>	<b>-7.6%</b>
DEBT - PRINCIPAL	362,998	-	-	0	0.0%
DEBT - INTEREST	188,758	86,814	86,998	184	0.2%
<b>TOTAL DEBT</b>	<b>551,756</b>	<b>86,814</b>	<b>86,998</b>	<b>184</b>	<b>0.2%</b>
<b>TOTAL CORE FUNCTION NET</b>	<b>8,646,364</b>	<b>3,063,415</b>	<b>2,836,539</b>	<b>(226,876)</b>	<b>-7.4%</b>
<b>NON-CORE FUNCTION REVENUE</b>					
EARNED INCOME TAX	5,000,000	1,403,380	1,470,074	66,694	4.8%
REAL ESTATE PROPERTY TAX	2,045,609	1,890,714	1,903,274	12,559	0.7%
REAL ESTATE TRANSFER TAX	675,000	227,810	261,244	33,433	14.7%
CABLE TELEVIS.FRANCHISE	430,000	109,040	105,777	(3,263)	0.0%
LOCAL SERVICES TAX	315,000	84,727	101,000	16,273	19.2%
OTHER INCOME	180,755	7,932	4,762	(3,170)	-40.0%
<b>TOTAL NON CORE FUNCTION REVENUE</b>	<b>8,646,364</b>	<b>3,723,604</b>	<b>3,846,131</b>	<b>122,527</b>	<b>3.3%</b>
<b>NET RESULT</b>	<b>0</b>	<b>660,189</b>	<b>1,009,592</b>	<b>349,403</b>	