

Memo

To: Board of Supervisors
From: Dave Ware
Re: September 2021 Financial Report
Date: October 14, 2021

As of September 30th, net of pass throughs, the general fund had revenues of \$9,031,224 and expenses of \$7,563,972 for a positive variance of \$1,467,251. YTD positive variance vs. budget is \$1,021,393. As of September 30th, the general fund balance was \$7,160,459.

Expenses YTD continue to be lower than budget YTD due primarily to the timing of police and pension payments versus budget. YTD expenses for Parks and Recreation remain lower than budget YTD driven by lower equipment maintenance and expenses, summer program salaries, and the timing of Bow Tree and Marydell Pond projects.

Actual revenue YTD remains higher than budget driven by E.I.T. collections, commercial and residential real estate transfers, building inspection/permit fees. These revenue sources are higher than the conservative 2021 Budget as well as prior year actuals.

Year-end Projection

I have revised the 2021 year-end General Fund projections for both expenses and revenue which now forecasts a surplus of \$167,029.

Other funds

- The **State Liquid Fuels Fund** had \$510,994 in revenues and \$0 in expenses. The fund balance is \$511,035.
- The **Capital Reserve Fund** had \$620,021 in revenues and \$953,230 expenses. The fund balance was \$4,686,708.
- The **Transportation Fund** had \$907 in revenues and \$56 in expenses. The fund balance was \$610,188.
- The **Sewer Operating Fund** had \$2,732,196 in revenues and \$2,394,375 in expenses. The fund balance was \$1,338,069.
- The **Refuse Fund** had \$810,402 in revenues and \$835,359 in expenses. The fund balance was \$505,184.
- The **Bond Fund** had \$456 in revenues and \$292,898 in expenses. The fund balance was \$2,892,181.
- The **Sewer Capital Reserve Fund** had \$658 in revenues and \$178,676 in expenses. The fund balance is \$2,072,312.
- The **Operating Reserve Fund** had \$821 in revenues and \$311 in expenses. The fund balance is \$2,630,673.
- The **ARPA Fund** had \$949,841 in revenues and \$0 in expenses. The fund balance is \$949,841.

**EAST GOSHEN TOWNSHIP
GENERAL FUND SUMMARY
As of September 30, 2021**

Account Title	2021 Annual Budget	2021 YTD Budget	2021 YTD Actual	\$ Variance	% Variance
EMERGENCY SERVICES EXPENSES	4,653,865	3,848,046	3,568,316	(279,730)	-7.3%
PUBLIC WORKS EXPENSES	2,271,502	1,640,373	1,802,459	162,086	9.9%
ADMINISTRATION EXPENSES	2,022,016	1,374,414	1,266,467	(107,947)	-7.9%
CODES EXPENSES	510,621	387,935	375,754	(12,181)	-3.1%
PARK AND RECREATION EXPENSES	661,575	513,923	443,920	(70,003)	-13.6%
TOTAL CORE FUNCTION EXPENSES	10,119,579	7,764,690	7,456,915	(307,775)	-4.0%
EMERGENCY SERVICES REVENUES	277,646	269,122	40,570	(228,552)	-84.9%
PUBLIC WORKS REVENUES	975,185	360,551	434,265	73,714	20.4%
ADMINISTRATION REVENUES	331,050	281,845	440,285	158,440	56.2%
CODES REVENUES	275,671	206,409	289,486	83,077	40.2%
PARK AND RECREATION REVENUES	165,419	150,959	113,119	(37,840)	-25.1%
TOTAL CORE FUNCTION REVENUES	2,024,971	1,268,884	1,317,724	48,840	3.8%
NET EMERGENCY SERVICES	4,376,219	3,578,924	3,527,746	(51,178)	-1.4%
NET PUBLIC WORKS	1,296,317	1,279,822	1,368,194	88,372	6.9%
NET ADMINISTRATION	1,690,966	1,092,569	826,182	(266,387)	-24.4%
NET CODES	234,950	181,526	86,268	(95,258)	-52.5%
NET PARK AND RECREATION	496,156	362,965	330,801	(32,164)	-8.9%
CORE FUNCTION NET SUBTOTAL	8,094,608	6,495,806	6,139,191	(356,615)	-5.5%
DEBT - PRINCIPAL	362,998	-	-	0	0.0%
DEBT - INTEREST	188,758	106,644	107,057	413	0.4%
TOTAL DEBT	551,756	106,644	107,057	413	0.4%
TOTAL CORE FUNCTION NET	8,646,364	6,602,450	6,246,248	(356,202)	-5.4%
NON-CORE FUNCTION REVENUE					
EARNED INCOME TAX	5,000,000	3,911,618	4,360,752	449,133	11.5%
REAL ESTATE PROPERTY TAX	2,045,609	2,025,153	1,995,257	(29,896)	-1.5%
REAL ESTATE TRANSFER TAX	675,000	531,965	765,741	233,777	43.9%
CABLE TELEVIS.FRANCHISE	430,000	324,231	313,235	(10,995)	0.0%
LOCAL SERVICES TAX	315,000	238,283	266,881	28,598	12.0%
OTHER INCOME	180,755	17,058	11,633	(5,425)	-31.8%
TOTAL NON CORE FUNCTION REVENUE	8,646,364	7,048,308	7,713,499	665,191	9.4%
NET RESULT	0	445,858	1,467,251	1,021,393	

EAST GOSHEN TOWNSHIP

Variance Detail Report As of September 30, 2021 GENERAL FUND

REVENUES	YTD Budget	YTD Actual	Favorable/ (Unfavorable)	Comments on YTD Variance
LOCAL ENABLING TAXES				
R.E.PROPERTY TAX (Net)	2,023,238	1,990,847	(32,391)	
REAL ESTATE TRANSFER TAX	531,965	765,741	233,777	\$106K from Commercial property
EARNED INCOME TAXES	3,911,618	4,360,752	449,133	Increased Current and Delinquent Collections
LOCAL SERVICES TAX REVENUE	238,283	266,881	28,598	
SUBTOTAL TAXES	6,705,104	7,384,221	679,117	
SUBTOTAL BUSINESS LICENSE & PERMITS	328,390	317,581	(10,808)	
SUBTOTAL FINES	260,326	33,673	(226,653)	\$219K Police Credit
SUBTOTAL INTEREST EARNINGS	8,514	2,139	(6,375)	
SUBTOTAL RENT	75,777	76,682	905	
SUBTOTAL SHARED REV & ENTITLEMENT	110,900	243,792	132,892	\$130K Pension Aid Received, but not yet disbursed
SUBTOTAL GENERAL GOVERNMENT	29,099	19,805	(9,295)	Lower actual Engineering Recharges Building Permits and other fees offset by \$25K Spray Loan Revenue not received
SUBTOTAL PUBLIC SAFETY	222,185	291,826	69,641	
SUBTOTAL CULTURE & RECREATION	150,958	113,119	(37,839)	
SUBTOTAL MISCELLANEOUS REVENUE	127,758	144,563	16,804	
INTERFUND OPERATING TRANSFERS				
TRANSFER FROM LIQUID FUELS	-	-	-	
TRANSF. FROM SEWER OPER.	221,964	328,775	106,811	
TRANSFER FROM REFUSE	53,716	51,912	(1,804)	
TRANSF. FROM MUNIC. AUTH.	22,500	23,136	636	
SUBTOTAL TRANSFERS	298,180	403,822	105,643	
TOTAL REVENUES	8,317,192	9,031,224	714,031	
EXPENSES				
SUBTOTAL GENERAL GOVERNMENT	749,399	730,045	19,354	Lower legal services and engineering services
SUBTOTAL TAX COLLECTION	71,326	90,093	(18,767)	Higher EIT Commission from higher revenue
SUBTOTAL GOVERNMENT BLDG & PLANT	166,927	144,014	22,912	Lower Twp bldg maintenance/repairs
SUBTOTAL PUBLIC SAFETY	3,848,046	3,568,316	279,730	Lower Police Expense based on monthly budget; \$219K was expense reduction
SUBTOTAL PLANNING & ZONING	303,941	301,479	2,461	
SUBTOTAL RECYCLING	4,338	7,063	(2,726)	
SUBTOTAL SANITATION	203,235	321,839	(118,604)	Numerous Sewer needs and storm damage
SUBTOTAL HIGHWAY - SNOW & ICE REMOVAL	134,044	168,208	(34,165)	Worse winter than anticipated
SUBTOTAL HIGHWAY - SIGNS/MAIN/REPAIR	1,098,129	1,099,678	(1,549)	
SUBTOTAL PARTICIPANT RECREATION	191,767	176,064	15,703	Lower Summer Program salaries
SUBTOTAL PARKS	260,274	205,995	54,280	Lower Equip Main; timing of Marydell & Bowtree work
SUBTOTAL CONSERVATION & DEVELOPMENT	4,447	386	4,062	
SUBTOTAL HISTORICAL	1,045	828	217	
SUBTOTAL DEBT SERVICE	130,905	131,390	(485)	
SUBTOTAL INSURANCE PREMIUMS	465,703	458,135	7,568	
SUBTOTAL EMPLOYEE BENEFITS	237,810	160,439	77,370	Pension DC timing
SUBTOTAL CAPITAL REPLACEMENT TRANSFERS	-	-	-	
TOTAL EXPENSES	7,871,334	7,563,972	307,362	
RESULTS FROM OPERATIONS	445,858	1,467,251	1,021,393	

SUMMARY OF FUNDS REPORT (AKA "JOE REPORT")
 ALL FUNDS SEPTEMBER 2021
 * NOTE: GENERAL FUND INCLUDES PASS-THROUGH ACCOUNTS

	GENERAL FUND*	LIQUID FUELS STATE FUND	CAP RESV FUND	TRANSPORT. FUND	SEWER OP. FUND	REFUSE FUND	SEWER CAP RESV FUND	OPERATING RESERVE	TOWNSHIP FUNDS	MUNICIPAL AUTHORITY	BOND FUND	ARPA FUND
01/01/21 BEGINNING BALANCE	\$5,676,091	\$41	\$5,019,917	\$609,337	\$1,000,248	\$530,140	\$2,250,329	\$2,630,163	\$17,716,266	\$6,372	\$3,184,623	\$0
RECEIPTS												
310 TAXES	\$7,466,402	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,466,402	\$0	\$0	\$0
320 LICENSES & PERMITS	\$332,011	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$332,011	\$0	\$0	\$0
330 FINES & FORFEITS	\$33,673	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$33,673	\$0	\$0	\$0
340 INTERESTS & RENTS	\$78,821	\$1	\$78,573	\$511	\$336	\$137	\$658	\$821	\$159,857	\$2	\$456	\$21
350 INTERGOVERNMENTAL	\$365,474	\$510,994	\$541,448	\$0	\$0	\$0	\$0	\$0	\$1,417,916	\$0	\$0	\$949,821
360 CHARGES FOR SERVICES	\$410,320	\$0	\$0	\$0	\$2,728,847	\$810,266	\$0	\$0	\$3,949,432	\$14,696	\$0	\$0
380 MISCELLANEOUS REVENUES	\$1,567,026	\$0	\$0	\$396	\$0	\$0	\$0	\$0	\$1,567,423	\$2,664	\$0	\$0
390 OTHER FINANCING SOURCES	\$408,735	\$0	\$0	\$0	\$3,014	\$0	\$0	\$0	\$411,749	\$244,745	\$0	\$0
	\$10,662,463	\$510,994	\$620,021	\$907	\$2,732,196	\$810,402	\$658	\$821	\$15,338,463	\$262,108	\$456	\$949,841
EXPENDITURES												
400 GENERAL GOVERNMENT	\$1,046,333	\$0	\$24,975	\$0	\$0	\$0	\$0	\$0	\$1,071,308	\$0	\$0	\$0
410 PUBLIC SAFETY	\$5,309,755	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,309,755	\$0	\$0	\$0
420 HEALTH & WELFARE	\$144,336	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$144,336	\$0	\$2,583	\$0
428 SANITATION & REFUSE	\$0	\$0	\$0	\$0	\$1,578,280	\$835,359	\$0	\$0	\$2,413,639	\$242,834	\$0	\$0
430 HIGHWAYS,ROADS & STREETS	\$1,452,452	\$0	\$232,703	\$56	\$0	\$0	\$0	\$0	\$1,685,211	\$0	\$0	\$0
450 CULTURE-RECREATION	\$382,059	\$0	\$304,213	\$0	\$0	\$0	\$0	\$0	\$686,272	\$0	\$290,315	\$0
460 CONSERVATION & DEVELOPMENT	\$1,213	\$0	\$385,459	\$0	\$0	\$0	\$0	\$0	\$386,673	\$0	\$0	\$0
470 DEBT SERVICE	\$131,390	\$0	\$0	\$0	\$749,715	\$0	\$0	\$0	\$881,105	\$0	\$0	\$0
480 MISCELLANEOUS EXPENDITURES	\$728,023	\$0	\$5,052	\$0	\$0	\$0	\$0	\$0	\$733,075	\$0	\$0	\$0
490 OTHER FINANCING USES	\$0	\$0	\$828	\$0	\$66,380	\$0	\$178,676	\$311	\$246,194	\$311	\$0	\$0
	\$9,195,561	\$0	\$953,230	\$56	\$2,394,375	\$835,359	\$178,676	\$311	\$13,557,567	\$243,144	\$292,898	\$0
2021 SURPLUS/(DEFICIT)*	\$1,466,902	\$510,994	(\$333,209)	\$851	\$337,821	(\$24,957)	(\$178,017)	\$510	\$1,780,896	\$18,964	(\$292,442)	\$949,841
CLEARING ACCOUNT ADJUSTMENTS	\$17,465											
9/30/21 ENDING BALANCE	\$7,160,459	\$511,035	\$4,686,708	\$610,188	\$1,338,069	\$505,184	\$2,072,312	\$2,630,673	\$19,514,627	\$25,336	\$2,892,181	\$949,841

**EAST GOSHEN TOWNSHIP
GENERAL FUND SUMMARY
As of December 31, 2021**

Account Title	2021 Adopted	2021 Projected	\$ Variance	% Variance
EMERGENCY SERVICES EXPENSES	4,653,865	4,464,048	(189,817)	-4.1%
PUBLIC WORKS EXPENSES	2,271,502	2,595,083	323,581	14.2%
ADMINISTRATION EXPENSES	2,022,016	2,006,762	(15,254)	-0.8%
CODES EXPENSES	510,621	522,683	12,062	2.4%
PARK AND RECREATION EXPENSES	661,575	663,225	1,650	0.2%
TOTAL CORE FUNCTION EXPENSES	10,119,579	10,251,800	132,221	1.3%
EMERGENCY SERVICES REVENUES	277,646	49,118	(228,528)	-82.3%
PUBLIC WORKS REVENUES	975,185	1,045,899	70,714	7.3%
ADMINISTRATION REVENUES	331,050	484,333	153,283	46.3%
CODES REVENUES	275,671	348,298	72,627	26.3%
PARK AND RECREATION REVENUES	165,419	139,579	(25,840)	-15.6%
TOTAL CORE FUNCTION REVENUES	2,024,971	2,067,228	42,257	2.1%
NET EMERGENCY SERVICES	4,376,219	4,414,929	38,710	0.9%
NET PUBLIC WORKS	1,296,317	1,549,184	252,867	19.5%
NET ADMINISTRATION	1,690,966	1,522,428	(168,538)	-10.0%
NET CODES	234,950	174,385	(60,565)	-25.8%
NET PARK AND RECREATION	496,156	523,645	27,489	5.5%
CORE FUNCTION NET SUBTOTAL	8,094,608	8,184,572	89,964	1.1%
DEBT - PRINCIPAL	362,998	362,998	0	0.0%
DEBT - INTEREST	188,758	189,309	551	0.3%
TOTAL DEBT	551,756	552,307	551	0.1%
TOTAL CORE FUNCTION NET	8,646,364	8,736,879	90,515	1.0%
NON-CORE FUNCTION REVENUE				
EARNED INCOME TAX	5,000,000	5,174,133	174,133	3.5%
REAL ESTATE PROPERTY TAX	2,045,609	2,015,713	(29,896)	-1.5%
REAL ESTATE TRANSFER TAX	675,000	927,525	252,525	37.4%
CABLE TELEVIS.FRANCHISE	430,000	419,005	(10,995)	0.0%
LOCAL SERVICES TAX	315,000	343,598	28,598	9.1%
OTHER INCOME	180,755	23,935	(156,820)	-86.8%
TOTAL NON CORE FUNCTION REVENUE	8,646,364	8,903,908	257,544	3.0%
NET RESULT	0	167,029	167,029	

EAST GOSHEN TOWNSHIP
 Variance Detail Report
 As of YTD September 30, 2021
GENERAL FUND

	Annual 2021 Budget	Annual 2021 Projection	Favorable/ (Unfavorable)
REVENUES			
LOCAL ENABLING TAXES			
R.E.PROPERTY TAX (Net)	2,042,809	2,010,418	(32,391)
REAL ESTATE TRANSFER TAX	675,000	927,525	252,525
EARNED INCOME TAXES	5,000,000	5,174,133	174,133
LOCAL SERVICES TAX REVENUE	315,000	343,598	28,598
SUBTOTAL TAXES	8,032,809	8,455,674	422,865
SUBTOTAL BUSINESS LICENSE & PERMITS	434,159	423,351	(10,808)
SUBTOTAL FINES	276,000	52,721	(223,279)
SUBTOTAL INTEREST EARNINGS	10,000	3,490	(6,510)
SUBTOTAL RENT	101,273	102,223	950
SUBTOTAL SHARED REV & ENTITLEMENT	118,403	251,895	133,492
SUBTOTAL GENERAL GOVERNMENT	36,900	27,305	(9,595)
SUBTOTAL PUBLIC SAFETY	288,355	343,496	55,141
SUBTOTAL CULTURE & RECREATION	165,419	139,579	(25,840)
SUBTOTAL MISCELLANEOUS REVENUE	148,146	159,748	11,602
INTERFUND OPERATING TRANSFERS			
TRANSFER FROM LIQUID FUELS	496,668	496,668	-
TRANSF. FROM SEWER OPER.	310,000	416,811	106,811
TRANSFER FROM REFUSE	72,343	67,539	(4,804)
TRANSF. FROM MUNIC. AUTH.	30,000	30,636	636
SUBTOTAL TRANSFERS	1,060,871	1,011,654	(49,217)
TOTAL REVENUES	10,672,335	10,971,136	298,801
EXPENSES			
SUBTOTAL GENERAL GOVERNMENT	1,004,964	965,493	39,471
SUBTOTAL TAX COLLECTION	88,498	114,264	(25,766)
SUBTOTAL GOVERNMENT BLDG & PLANT	214,264	203,352	10,912
SUBTOTAL PUBLIC SAFETY	4,654,865	4,464,048	190,817
SUBTOTAL PLANNING & ZONING	400,423	418,310	(17,887)
SUBTOTAL RECYCLING	8,119	20,845	(12,726)
SUBTOTAL SANITATION	239,564	382,663	(143,099)
SUBTOTAL HIGHWAY - SNOW & ICE REMOVAL	152,794	206,959	(54,165)
SUBTOTAL HIGHWAY - SIGNS/MAIN/REPAIR	1,427,640	1,524,189	(96,549)
SUBTOTAL PARTICIPANT RECREATION	228,210	212,660	15,550
SUBTOTAL PARKS	329,433	346,653	(17,220)
SUBTOTAL CONSERVATION & DEVELOPMENT	4,886	4,719	167
SUBTOTAL HISTORICAL	1,248	1,031	217
SUBTOTAL DEBT SERVICE	576,089	576,712	(623)
SUBTOTAL INSURANCE PREMIUMS	608,147	611,829	(3,682)
SUBTOTAL EMPLOYEE BENEFITS	329,974	347,165	(17,191)
SUBTOTAL CAPITAL REPLACEMENT TRANSFERS	403,217	403,217	-
TOTAL EXPENSES	10,672,335	10,804,107	(131,772)
RESULTS FROM OPERATIONS	-	167,029	167,029