

Memo

To: Board of Supervisors
From: Dave Ware
Re: November 2021 Financial Report
Date: December 16, 2021

As of November 30th, net of pass throughs, the general fund had revenues of \$10,427,572 and expenses of \$9,618,466 for a positive variance of \$809,106. YTD positive variance vs. budget is \$1,013,989. As of November 30th, the general fund balance was \$6,122,220.

Expenses YTD are 1% lower than budget YTD and 2% lower than prior YTD. YTD expenses vs Budget are driven by lower equipment maintenance and expenses, summer program salaries, engineering services, building maintenance, and the timing of the Bow Tree Pond I project.

Actual revenue YTD remains 9% higher than budget and 11% higher than prior YTD driven by E.I.T. collections, commercial and residential real estate transfers, building inspection/permit fees.

Year-end Projection

I have revised the 2021 year-end General Fund projections for both expenses and revenue which now forecasts a surplus of \$404,531.

Other funds

- The **State Liquid Fuels Fund** had \$510,995 in revenues and \$0 in expenses. The fund balance is \$511,036.
- The **Capital Reserve Fund** had \$1,032,271 in revenues and \$1,586,815 expenses. The fund balance was \$4,465,373.
- The **Transportation Fund** had \$999 in revenues and \$56 in expenses. The fund balance was \$610,280.
- The **Sewer Operating Fund** had \$3,602,905 in revenues and \$3,136,966 in expenses. The fund balance was \$1,466,187.
- The **Refuse Fund** had \$1,045,288 in revenues and \$991,181 in expenses. The fund balance was \$584,247.
- The **Bond Fund** had \$567 in revenues and \$321,849 in expenses. The fund balance was \$2,863,341.
- The **Sewer Capital Reserve Fund** had \$772 in revenues and \$179,972 in expenses. The fund balance is \$2,071,129.
- The **Operating Reserve Fund** had \$954 in revenues and \$380 in expenses. The fund balance is \$2,630,737.
- The **ARPA Fund** had \$949,857 in revenues and \$0 in expenses. The fund balance is \$949,857.

SUMMARY OF FUNDS REPORT (AKA "JOE REPORT")
 ALL FUNDS NOVEMBER 2021
 * NOTE: GENERAL FUND INCLUDES PASS-THROUGH ACCOUNTS

	GENERAL FUND*	LIQUID FUELS STATE FUND	CAP RESV FUND	TRANSPORT FUND	SEWER OP. FUND	REFUSE FUND	SEWER CAP RESV FUND	OPERATING RESERVE	TOWNSHIP FUNDS	MUNICIPAL AUTHORITY	BOND FUND	ARPA FUND
01/01/21 BEGINNING BALANCE	\$5,676,091	\$41	\$5,019,917	\$809,337	\$1,000,248	\$530,140	\$2,250,329	\$2,630,163	\$17,716,266	\$6,372	\$3,184,623	\$0
RECEIPTS												
310 TAXES	\$8,766,236	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,766,236	\$0	\$0	\$0
320 LICENSES & PERMITS	\$440,620	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$440,620	\$0	\$0	\$0
330 FINES & FORFEITS	\$39,238	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$39,238	\$0	\$0	\$0
340 INTERESTS & RENTS	\$95,317	\$1	\$78,826	\$603	\$387	\$156	\$772	\$954	\$177,015	\$3	\$567	\$36
350 INTERGOVERNMENTAL	\$373,582	\$510,994	\$877,945	\$0	\$0	\$0	\$0	\$0	\$1,762,521	\$0	\$0	\$949,821
360 CHARGES FOR SERVICES	\$498,090	\$0	\$0	\$0	\$3,599,323	\$1,042,057	\$0	\$0	\$5,139,470	\$15,676	\$0	\$0
380 MISCELLANEOUS REVENUES	\$1,588,398	\$0	\$0	\$396	\$181	\$3,075	\$0	\$0	\$1,592,051	\$2,664	\$0	\$0
390 OTHER FINANCING SOURCES	\$408,735	\$0	\$75,500	\$0	\$3,014	\$0	\$0	\$0	\$487,249	\$263,825	\$0	\$0
	\$12,210,217	\$510,995	\$1,032,271	\$999	\$3,602,905	\$1,045,288	\$772	\$954	\$18,404,400	\$282,168	\$567	\$949,857
EXPENDITURES												
400 GENERAL GOVERNMENT	\$1,227,588	\$0	\$100,475	\$0	\$0	\$0	\$0	\$0	\$1,328,064	\$0	\$0	\$0
410 PUBLIC SAFETY	\$6,356,339	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,356,339	\$0	\$0	\$0
420 HEALTH & WELFARE	\$166,318	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$166,318	\$0	\$2,583	\$0
426 SANITATION & REFUSE	\$0	\$0	\$0	\$0	\$2,102,644	\$991,181	\$0	\$0	\$3,093,825	\$268,544	\$0	\$0
430 HIGHWAYS,ROADS & STREETS	\$1,767,661	\$0	\$232,703	\$56	\$0	\$0	\$0	\$0	\$2,000,420	\$0	\$0	\$0
450 CULTURE-RECREATION	\$470,390	\$0	\$385,252	\$0	\$0	\$0	\$0	\$0	\$855,642	\$0	\$319,266	\$0
460 CONSERVATION & DEVELOPMENT	\$1,342	\$0	\$862,321	\$0	\$0	\$0	\$0	\$0	\$863,663	\$0	\$0	\$0
470 DEBT SERVICE	\$573,364	\$0	\$0	\$0	\$950,090	\$0	\$0	\$0	\$1,523,453	\$0	\$0	\$0
480 MISCELLANEOUS EXPENDITURES	\$1,361,002	\$0	\$5,052	\$0	\$0	\$0	\$0	\$0	\$1,366,054	\$0	\$0	\$0
490 OTHER FINANCING USES	\$0	\$0	\$1,012	\$0	\$84,232	\$0	\$179,972	\$380	\$265,596	\$380	\$0	\$0
	\$11,924,004	\$0	\$1,586,815	\$56	\$3,136,966	\$991,181	\$179,972	\$380	\$17,819,374	\$268,924	\$321,849	\$0
2021 SURPLUS/(DEFICIT)*	\$286,213	\$510,995	(\$554,544)	\$943	\$465,939	\$54,106	(\$179,200)	\$574	\$585,026	\$13,244	(\$321,282)	\$949,857
CLEARING ACCOUNT ADJUSTMENTS	\$159,916											
11/30/21 ENDING BALANCE	\$6,122,220	\$511,036	\$4,465,373	\$610,280	\$1,466,187	\$584,247	\$2,071,129	\$2,630,737	\$18,461,208	\$19,617	\$2,863,341	\$949,857

EAST GOSHEN TOWNSHIP

Variance Detail Report

As of November 30, 2021

GENERAL FUND

	YTD Budget	YTD Actual	Favorable/ (Unfavorable)	Comments on YTD Variance
REVENUES				
LOCAL ENABLING TAXES				
R.E.PROPERTY TAX (Net)	2,033,056	2,026,775	(6,282)	
REAL ESTATE TRANSFER TAX	642,552	904,054	261,502	Housing Market boom plus Commercial Sales
EARNED INCOME TAXES	4,714,986	5,390,334	675,349	Increased Current and Delinquent Collections
LOCAL SERVICES TAX REVENUE	308,533	343,944	35,411	
SUBTOTAL TAXES	7,699,128	8,665,107	965,979	
SUBTOTAL BUSINESS LICENSE & PERMITS	434,159	424,740	(9,419)	
SUBTOTAL FINES	267,459	39,238	(228,221)	\$219K Police Credit
SUBTOTAL INTEREST EARNINGS	9,566	2,558	(7,008)	
SUBTOTAL RENT	93,724	92,760	(964)	
SUBTOTAL SHARED REV & ENTITLEMENT	118,403	132,289	13,886	
SUBTOTAL GENERAL GOVERNMENT	34,433	26,116	(8,318)	Lower actual Engineering Recharges Building Permits and other fees offset by \$25K
SUBTOTAL PUBLIC SAFETY	263,859	348,460	84,601	Spray Loan Revenue not received
SUBTOTAL CULTURE & RECREATION	159,504	139,394	(20,110)	
SUBTOTAL MISCELLANEOUS REVENUE	147,508	153,089	5,581	
INTERFUND OPERATING TRANSFERS				
TRANSFER FROM LIQUID FUELS	-	-	-	
TRANSF. FROM SEWER OPER.	221,964	328,775	106,811	
TRANSFER FROM REFUSE	53,716	51,912	(1,804)	
TRANSF. FROM MUNIC. AUTH.	22,500	23,136	636	
SUBTOTAL TRANSFERS	298,180	403,822	105,643	
TOTAL REVENUES	9,525,922	10,427,572	901,650	
EXPENSES				
SUBTOTAL GENERAL GOVERNMENT	914,182	850,918	63,264	Lower legal services and engineering services
SUBTOTAL TAX COLLECTION	77,046	102,826	(25,780)	Higher EIT Commission from higher revenue
SUBTOTAL GOVERNMENT BLDG & PLANT	202,711	172,715	29,996	Lower Twp bldg maintenance/repairs
SUBTOTAL PUBLIC SAFETY	4,473,216	4,283,085	190,132	Lower Police Expense based on monthly budget; \$219K was expense reduction
SUBTOTAL PLANNING & ZONING	370,727	362,281	8,445	
SUBTOTAL RECYCLING	8,119	13,760	(5,641)	
SUBTOTAL SANITATION	231,341	436,408	(205,067)	Numerous Sewer needs and storm damage
SUBTOTAL HIGHWAY - SNOW & ICE REMOVAL	143,963	182,637	(38,674)	Worse winter than anticipated
SUBTOTAL HIGHWAY - SIGNS/MAIN/REPAIR	1,335,757	1,301,174	34,583	
SUBTOTAL PARTICIPANT RECREATION	219,588	205,241	14,347	Lower Summer Program salaries
SUBTOTAL PARKS	314,039	265,149	48,890	Lower Equip Main; timing of Bowtree work
SUBTOTAL CONSERVATION & DEVELOPMENT	4,706	471	4,235	
SUBTOTAL HISTORICAL	1,171	871	301	
SUBTOTAL DEBT SERVICE	572,833	573,364	(531)	
SUBTOTAL INSURANCE PREMIUMS	545,603	537,258	8,344	
SUBTOTAL EMPLOYEE BENEFITS	315,803	330,309	(14,506)	
SUBTOTAL CAPITAL REPLACEMENT TRANSFERS	-	-	-	
TOTAL EXPENSES	9,730,805	9,618,466	112,339	
RESULTS FROM OPERATIONS	(204,883)	809,106	1,013,989	

EAST GOSHEN TOWNSHIP
Variance Detail Report
As of YTD November 30, 2021
GENERAL FUND

	Annual 2021 Budget	Annual 2021 Projection	Favorable/ (Unfavorable)
REVENUES			
LOCAL ENABLING TAXES			
R.E.PROPERTY TAX (Net)	2,042,809	2,031,527	(11,282)
REAL ESTATE TRANSFER TAX	675,000	963,409	288,409
EARNED INCOME TAXES	5,000,000	5,560,349	560,349
LOCAL SERVICES TAX REVENUE	315,000	350,410	35,410
SUBTOTAL TAXES	8,032,809	8,905,695	872,886
SUBTOTAL BUSINESS LICENSE & PERMITS	434,159	424,740	(9,419)
SUBTOTAL FINES	276,000	43,457	(232,543)
SUBTOTAL INTEREST EARNINGS	10,000	2,808	(7,192)
SUBTOTAL RENT	101,273	100,324	(949)
SUBTOTAL SHARED REV & ENTITLEMENT	118,403	132,289	13,886
SUBTOTAL GENERAL GOVERNMENT	36,900	26,982	(9,918)
SUBTOTAL PUBLIC SAFETY	288,355	363,206	74,851
SUBTOTAL CULTURE & RECREATION	165,419	139,400	(26,019)
SUBTOTAL MISCELLANEOUS REVENUE	148,146	158,060	9,914
INTERFUND OPERATING TRANSFERS			
TRANSFER FROM LIQUID FUELS	496,668	496,668	(1)
TRANSF. FROM SEWER OPER.	310,000	416,811	106,811
TRANSFER FROM REFUSE	72,343	67,539	(4,804)
TRANSF. FROM MUNIC. AUTH.	30,000	30,636	636
SUBTOTAL TRANSFERS	1,060,871	1,011,653	(49,218)
TOTAL REVENUES	10,672,335	11,308,615	636,280
EXPENSES			
SUBTOTAL GENERAL GOVERNMENT	1,004,964	1,005,362	(398)
SUBTOTAL TAX COLLECTION	88,498	120,277	(31,779)
SUBTOTAL GOVERNMENT BLDG & PLANT	214,264	213,268	996
SUBTOTAL PUBLIC SAFETY	4,654,865	4,466,202	188,663
SUBTOTAL PLANNING & ZONING	400,423	404,590	(4,167)
SUBTOTAL RECYCLING	8,119	23,760	(15,641)
SUBTOTAL SANITATION	239,564	475,631	(236,067)
SUBTOTAL HIGHWAY - SNOW & ICE REMOVAL	152,794	231,468	(78,674)
SUBTOTAL HIGHWAY - SIGNS/MAIN/REPAIR	1,427,640	1,428,057	(417)
SUBTOTAL PARTICIPANT RECREATION	228,210	230,535	(2,325)
SUBTOTAL PARKS	329,433	332,243	(2,810)
SUBTOTAL CONSERVATION & DEVELOPMENT	4,886	4,731	155
SUBTOTAL HISTORICAL	1,248	947	301
SUBTOTAL DEBT SERVICE	576,089	576,666	(577)
SUBTOTAL INSURANCE PREMIUMS	608,147	636,553	(28,406)
SUBTOTAL EMPLOYEE BENEFITS	329,974	350,578	(20,604)
SUBTOTAL CAPITAL REPLACEMENT TRANSFERS	403,217	403,217	-
TOTAL EXPENSES	10,672,335	10,904,084	(231,749)
RESULTS FROM OPERATIONS	-	404,531	404,531