

**EAST GOSHEN TOWNSHIP
CHESTER COUNTY, PENNSYLVANIA**

RESOLUTION 2021-216

**A RESOLUTION RATIFYING THE CREATION OF AN
INFRASTRUCTURE SUSTAINABILITY FUND AND HOW
IT IS FUNDED**

WHEREAS, the East Goshen Township Board of Supervisors has determined that a resolution establishing a separate fund for infrastructure sustainability of East Goshen Township is desirable, as is the establishment of its funding, and

WHEREAS, the East Goshen Township Board of Supervisors possess the authority to establish an infrastructure sustainability fund.

NOW THEREFORE BE IT RESOLVED THAT the East Goshen Township Board of Supervisors authorizes the following:

1. Establishment of the Infrastructure Sustainability Fund and assignment as Fund Number 11.
2. The Township Manager and Township Director of Finance are authorized and directed to oversee the Infrastructure Sustainability Fund in all respects as is customary and appropriate.
3. The Infrastructure Sustainability Fund shall be a separate and distinct fund from all other Township funds.
4. The initial funding of the Infrastructure Sustainability Fund shall come via a transfer from the Operating Reserve Fund in the amount of \$1,250,000.00.
5. Subsequent to its initial funding, funding of the Infrastructure Sustainability Fund may be as follows:
 - a. Transfer from the General Fund all or a portion of any annual General Fund Revenue surplus, over and above the annual General Fund budgeted expense; and, or
 - b. Transfer from the General Fund an amount budgeted annually and approved by the East Goshen Township Board of Supervisors.
6. Expenditures from the Infrastructure Sustainability Fund shall be by appropriation of East Goshen Township Board of Supervisors.

All expenditures from the Infrastructure Sustainability Fund are limited to the following purposes:

- a. For the maintenance and rehabilitation of East Goshen Township parks and open space; or
- b. For the maintenance and rehabilitation of East Goshen Township ponds, retention basins, and waterways; or

- c. For the maintenance or improvement of storm water infrastructure; or
 - d. Any other Township infrastructure costs as deemed appropriate by the East Goshen Board of Supervisors not otherwise included within the Capital Reserve Fund's fixed asset depreciation and replacement schedule.
7. The Township Manager and Township Director of Finance are directed to ensure full transparency, internal controls over all transactions, documentation of audit trails, appropriate approvals and other sound internal controls.
8. The terms and conditions of the resolution are subject to amendment as determined necessary by the Board of Supervisors.
9. This Resolution is effective immediately upon passage.


RESOLVED AND ADOPTED, this 7th day of December, 2021.

ATTEST:


**EAST GOSHEN TOWNSHIP
BOARD OF SUPERVISORS**


Township Manager


David E. Shuey, Chairman


Michael P. Lynch, Vice-Chair


John Hertzog, Member


Michele Truitt, Member

E. Martin Shane, Member