

# Memo

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To: Board of Supervisors  
From: Dave Ware  
Re: January 2022 Financial Report  
Date: February 10, 2022

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As of January 31st, net of pass throughs, the general fund had revenues of \$469,266 and expenses of \$792,875 for a deficit of \$323,609. As of January 31st, the general fund balance was \$5,369,078.

Higher actual EIT commission expense and volunteer firefighter workman's compensation was offset by lower than budgeted tree removal, snow materials, and park maintenance costs.

Actual revenue finished 72% higher than budget and 76% higher than prior year driven by E.I.T. collections as well as commercial and residential real estate transfers.

## **2021 Audit**

The audit has concluded and no issues were found. Thanks to Chris, Barb, Kelly, and Susan for helping make it a smooth and relatively painless process!

## Other funds

- The **State Liquid Fuels Fund** had \$130 in revenues and \$0 in expenses. The fund balance is \$130.
- The **Capital Reserve Fund** had \$58,266 in revenues and \$58,923 expenses. The fund balance was \$4,872,628.
- The **Transportation Fund** had \$46 in revenues and \$152,161 in expenses. The fund balance was \$458,238.
- The **Sewer Operating Fund** had \$378,682 in revenues and \$202,535 in expenses. The fund balance was \$1,197,276.
- The **Refuse Fund** had \$155,063 in revenues and \$102,676 in expenses. The fund balance was \$547,198.
- The **Bond Fund** had \$48 in revenues and \$7,007 in expenses. The fund balance was \$2,780,948.
- The **Sewer Capital Reserve Fund** had \$63 in revenues and \$18,986 in expenses. The fund balance is \$2,342,229.
- The **Operating Reserve Fund** had \$71 in revenues and \$0 in expenses. The fund balance is \$2,784,959.
- The **ARPA Fund** had \$8 in revenues and \$0 in expenses. The fund balance is \$914,672.
- The **Infrastructure Sustainability Fund** had \$0 in revenues and \$0 in expenses. The fund balance is \$339,058.

MONTH END FUND BALANCE REPORT  
ALL FUNDS JANUARY, 2022

\* NOTE: GENERAL FUND INCLUDES PASS-THROUGH ACCOUNTS

	GENERAL FUND*	LIQUID FUELS STATE FUND	CAP RESV FUND	TRANSPORT. FUND	SEWER OP. FUND	REFUSE FUND	SEWER CAP RESV FUND	OPERATING RESERVE	INFRASTRUCTURE SUSTAIN	TOWNSHIP FUNDS	MUNICIPAL AUTHORITY	BOND FUND	ARPA FUND
<b>01/01/22 BEGINNING BALANCE</b>	<b>\$5,739,288</b>	<b>\$130</b>	<b>\$4,873,286</b>	<b>\$610,352</b>	<b>\$1,021,128</b>	<b>\$494,811</b>	<b>\$2,361,152</b>	<b>\$2,784,888</b>	<b>\$339,058</b>	<b>\$18,224,092</b>	<b>\$11,620</b>	<b>\$2,787,907</b>	<b>\$914,664</b>
<b>RECEIPTS</b>													
310 TAXES	\$437,393	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$437,393	\$0	\$0	\$0
320 LICENSES & PERMITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
330 FINES & FORFEITS	\$9,069	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,069	\$0	\$0	\$0
340 INTERESTS & RENTS	\$7,746	\$0	\$135	\$46	\$25	\$9	\$63	\$71	\$0	\$8,095	\$0	\$48	\$8
350 INTERGOVERNMENTAL	\$0	\$0	\$58,131	\$0	\$0	\$0	\$0	\$0	\$0	\$58,131	\$0	\$0	\$0
360 CHARGES FOR SERVICES	\$23,201	\$0	\$0	\$0	\$378,657	\$155,055	\$0	\$0	\$0	\$556,913	\$0	\$0	\$0
380 MISCELLANEOUS REVENUES	\$3,993	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,993	\$0	\$0	\$0
390 OTHER FINANCING SOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,483	\$0	\$0
	\$481,402	\$0	\$58,266	\$46	\$378,682	\$155,063	\$63	\$71	\$0	\$1,073,594	\$24,483	\$48	\$8
<b>EXPENDITURES</b>													
400 GENERAL GOVERNMENT	\$112,646	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$112,646	\$0	\$0	\$0
410 PUBLIC SAFETY	\$599,585	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$599,585	\$0	\$0	\$0
420 HEALTH & WELFARE	\$10,843	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,843	\$0	\$0	\$0
426 SANITATION & REFUSE	\$0	\$0	\$0	\$0	\$174,748	\$102,676	\$0	\$0	\$0	\$277,424	\$27,399	\$0	\$0
430 HIGHWAYS,ROADS & STREETS	\$122,132	\$0	\$0	\$152,161	\$0	\$0	\$0	\$0	\$0	\$274,292	\$0	\$0	\$0
450 CULTURE-RECREATION	\$20,106	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,106	\$0	\$7,007	\$0
460 CONSERVATION & DEVELOPMENT	\$0	\$0	\$58,808	\$0	\$0	\$0	\$0	\$0	\$0	\$58,808	\$0	\$0	\$0
470 DEBT SERVICE	\$2,726	\$0	\$0	\$0	\$22,290	\$0	\$0	\$0	\$0	\$25,016	\$0	\$0	\$0
480 MISCELLANEOUS EXPENDITURES	\$85,219	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$85,219	\$0	\$0	\$0
490 OTHER FINANCING USES	\$0	\$0	\$115	\$0	\$5,497	\$0	\$18,986	\$0	\$0	\$24,598	\$0	\$0	\$0
	\$953,257	\$0	\$58,923	\$152,161	\$202,535	\$102,676	\$18,986	\$0	\$0	\$1,488,538	\$27,399	\$7,007	\$0
<b>2022 SURPLUS/(DEFICIT)</b>	<b>(\$471,855)</b>	<b>\$0</b>	<b>(\$657)</b>	<b>(\$152,114)</b>	<b>\$176,147</b>	<b>\$52,387</b>	<b>(\$18,923)</b>	<b>\$71</b>	<b>\$0</b>	<b>(\$414,944)</b>	<b>(\$2,915)</b>	<b>(\$6,960)</b>	<b>\$8</b>
<b>CLEARING ACCOUNT ADJUSTMENTS</b>	<b>\$101,645</b>												
<b>01/31/22 ENDING BALANCE</b>	<b>\$5,369,078</b>	<b>\$130</b>	<b>\$4,872,628</b>	<b>\$458,238</b>	<b>\$1,197,276</b>	<b>\$547,198</b>	<b>\$2,342,229</b>	<b>\$2,784,959</b>	<b>\$339,058</b>	<b>\$17,910,793</b>	<b>\$8,704</b>	<b>\$2,780,948</b>	<b>\$914,672</b>

# EAST GOSHEN TOWNSHIP

## Variance Detail Report

As of January, 2022

### GENERAL FUND

				Versus Budget	
				Favorable/ (Unfavorable)	
REVENUES	MTD Pr Yr	MTD Budget	MTD Actual		Comments on MTD Variance
LOCAL ENABLING TAXES SUBTOTAL	224,901	198,695	427,685	228,990	EIT and RE Transfer
LICENSE & PERMITS SUBTOTAL	90	35	0	(35)	
FINES SUBTOTAL	1,922	2,211	9,069	6,858	Wellington fines paid
INTEREST EARNINGS SUBTOTAL	(229)	(292)	182	474	
RENTS SUBTOTAL	9,315	9,463	7,564	(1,899)	2 mths paid in 2021 (WEGO)
STATE SHARED REVENUE & ENTITLEMENT SUBTOTAL	1,498	1,554	0	(1,554)	
GENERAL GOVERNMENT SUBTOTAL	1,759	2,960	2,176	(785)	
PUBLIC SAFETY SUBTOTAL	19,063	15,828	12,895	(2,933)	\$2K lower building permits
HIGHWAY & STREETS SUBTOTAL	0	413	0	(413)	
CULTURE & RECREATION SUBTOTAL	2,620	12,260	8,130	(4,130)	Timing of trips vs budget
MISCELLANEOUS REVENUE SUBTOTAL	4,938	30,417	1,565	(28,852)	No insurance proceeds rcd
INTERFUND OPERATING TRANSFERS SUBTOTAL	0	0	0	0	
<b>TOTAL REVENUES</b>	<b>265,877</b>	<b>273,543</b>	<b>469,266</b>	<b>195,723</b>	
<b>EXPENSES</b>					
GENERAL GOVERNMENT SUBTOTAL	68,285	61,599	61,346	253	
TAX COLLECTION SUBTOTAL	7,563	7,224	14,842	(7,619)	Higher EIT vs budget
GENERAL GOVERNMENT BLDG & PLANT SUBTOTAL	21,079	25,336	26,750	(1,414)	
PUBLIC SAFETY SUBTOTAL	442,488	432,405	435,637	(3,232)	Volunteer FF Worker Comp
PLANNING & ZONING SUBTOTAL	27,339	28,090	26,162	1,928	
RECYCLING SUBTOTAL	0	0	0	0	
PUBLIC WORKS - SANITATION SUBTOTAL	25,693	17,217	17,465	(248)	
PUBLIC WORKS - HWYS ROADS & STREETS SUBTOTAL	117,142	118,695	115,509	3,186	
PARTICIPANT RECREATION SUBTOTAL	9,559	9,904	10,328	(424)	
PARKS SUBTOTAL	10,417	13,251	9,778	3,473	
CONSERVATION & DEVELOPMENT SUBTOTAL	0	0	0	0	
HISTORICAL SUBTOTAL	21	53	0	53	
DEBT SERVICE SUBTOTAL	4,095	2,686	2,726	(40)	
PENSION FUND CONTRIBUTION SUBTOTAL	0	18,900	18,900	0	
INSURANCE PREMIUMS SUBTOTAL	86,721	35,059	33,535	1,523	
EMPLOYEE BENEFITS SUBTOTAL	19,799	21,008	19,896	1,112	
INTERFUND TRANSFERS SUBTOTAL	0	0	0	0	
<b>TOTAL EXPENSES</b>	<b>840,202</b>	<b>791,426</b>	<b>792,875</b>	<b>(1,449)</b>	
<b>RESULTS FROM OPERATIONS</b>	<b>(574,325)</b>	<b>(517,883)</b>	<b>(323,609)</b>	<b>194,273</b>	