

EAST GOSHEN TOWNSHIP  
CHESTER COUNTY, PENNSYLVANIA

RESOLUTION 2022-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF EAST GOSHEN TOWNSHIP, CHESTER COUNTY, PENNSYLVANIA, CHANGING THE INVESTMENT DIRECTION OF THE EAST GOSHEN DEFINED CONTRIBUTION PLAN FROM TRUSTEE DIRECTED TO PARTICIPANT DIRECTED.

WHEREAS, EAST GOSHEN TOWNSHIP has employees rendering valuable services; and

WHEREAS, the defined contribution retirement plan benefits employees by providing funds for retirement and funds for their beneficiaries in the event of death; and

WHEREAS, the investment of the plan assets are currently Trustee Directed and held in a single pooled account with a single balanced asset allocation strategy for the benefit of all participants; and


EAST GOSHEN TOWNSHIP desires to allow the plan participants to determine how the employer contribution is invested taking into account their own risk tolerance, time horizon and their projected income needs at retirement: and

WHEREAS, the plans shall continue to be maintained for the exclusive benefit of eligible employees and their beneficiaries; and


BE IT RESOLVED that EAST GOSHEN TOWNSHIP hereby authorizes the Township Manager to execute all necessary agreements incidental to making this change of investment direction in the Plan.

RESOLVED this 3<sup>rd</sup> Day of May, 2022.

BY THE BOARD OF SUPERVISORS:

  
Michele Truitt, Chair

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John Hertzog, Vice-Chair

  
Cody Bright, Member

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Michael P. Lynch

  
David E. Shuey

I, Derek J. Davis, Township Secretary, EAST GOSHEN Township, Delaware County, Pennsylvania, do hereby certify that the foregoing resolution was approved by the Board of Supervisors of EAST GOSHEN Township at a regular meeting thereof assembled this 3<sup>rd</sup> day of May, 2022, by unanimous vote.

Attest:

  
Township Secretary