

Memo

To: Board of Supervisors
From: Dave Ware
Re: April 2022 Financial Report
Date: May 13, 2022

As of April 30th, net of pass throughs, the general fund had YTD revenues of \$4,561,793 and expenses of \$3,235,321 for a surplus of \$1,326,472. As of April 30th, the general fund balance was \$7,099,431.

Actual YTD revenue finished 1% higher than budget and 5% higher than prior year. Higher building permit revenue is offsetting the monthly delay in property tax receipts. Total YTD expenses are flat with budget and 3% lower than prior YTD.

Outlook

In conclusion, through four months of 2022, East Goshen Township is managing expenses in an inflationary environment where the 12 month trailing April 2022 C-CPI-U was 8.4%. Assuming the Township experiences no large unanticipated expenses, it is my opinion that we are still currently on track to meet our 2022 Budget expectations.

Other funds

- The **State Liquid Fuels Fund** had \$515,417 in revenues and \$0 in expenses. The fund balance is \$515,547.
- The **Capital Reserve Fund** had \$61,095 in revenues and \$194,008 in expenses. The fund balance is \$4,740,372.
- The **Transportation Fund** had \$126 in revenues and \$148,910 in expenses. The fund balance is \$461,569.
- The **Sewer Operating Fund** had \$1,289,771 in revenues and \$884,727 in expenses. The fund balance is \$1,426,173.
- The **Refuse Fund** had \$485,493 in revenues and \$415,519 in expenses. The fund balance is \$564,785.
- The **Bond Fund** had \$500 in revenues and \$63,015 in expenses. The fund balance is \$2,725,392.
- The **Sewer Capital Reserve Fund** had \$581 in revenues and \$60,604 in expenses. The fund balance is \$2,301,129.
- The **Operating Reserve Fund** had \$575 in revenues and \$1,250,000 transferred to the Infrastructure Sustainability Fund. The fund balance is \$1,535,463.
- The **ARPA Fund** had \$43 in revenues and \$769 in expenses. The fund balance is \$913,938.
- The **Infrastructure Sustainability Fund** had \$1,250,048 in revenues and \$40 in expenses. The fund balance is \$1,589,066.

EAST GOSHEN TOWNSHIP
 Variance Detail Report
 Year to Date As of April 30, 2022
GENERAL FUND

	YTD Pr Yr	YTD Budget	YTD Actual	Versus Budget	Comments on YTD Budget Variance
				Favorable/ (Unfavorable)	
REVENUES					
LOCAL ENABLING TAXES	3,733,662	3,887,290	3,735,174	(152,116)	Property Tax delay
LICENSE & PERMITS	110,837	110,769	116,623	5,854	
FINES	11,865	15,817	19,642	3,825	
INTEREST EARNINGS	965	1,228	2,746	1,518	
RENTS	33,461	34,054	34,053	(0)	
STATE SHARED REVENUE & ENTITLEMENT	3,928	3,100	300	(2,800)	
GENERAL GOVERNMENT	10,478	12,155	6,036	(6,119)	Engineering recharges
PUBLIC SAFETY	106,273	115,115	281,817	166,702	Higher building permits
HIGHWAY & STREETS	2,126	1,462	363	(1,100)	
CULTURE & RECREATION	57,749	83,549	103,863	20,314	Summer Programs/class sign-ups
MISCELLANEOUS REVENUE	98,714	105,168	139,316	34,148	Insurance Dividends
INTERFUND OPERATING TRANSFERS	163,003	143,000	121,861	(21,139)	
TOTAL REVENUES	4,333,062	4,512,706	4,561,793	49,087	
EXPENSES					
GENERAL GOVERNMENT	317,899	292,055	296,127	(4,072)	
TAX COLLECTION	34,617	43,350	48,483	(5,132)	
GENERAL GOVERNMENT BLDG & PLANT	85,506	101,381	98,906	2,475	
PUBLIC SAFETY	1,618,717	1,567,310	1,567,638	(327)	
PLANNING & ZONING	141,094	121,457	120,732	724	
RECYCLING	0	0	0	0	
PUBLIC WORKS - SANITATION	123,149	110,733	112,076	(1,343)	
PUBLIC WORKS - HWYS ROADS & STREETS	508,230	470,371	467,277	3,094	
PARTICIPANT RECREATION	42,292	46,903	51,553	(4,650)	
PARKS	61,934	82,093	84,542	(2,449)	
CONSERVATION & DEVELOPMENT	171	268	193	75	
HISTORICAL	360	423	524	(101)	
DEBT SERVICE	111,330	81,596	81,754	(159)	
PENSION FUND CONTRIBUTION	0	72,450	64,727	7,723	Return of contributions for unvested participant
INSURANCE PREMIUMS	207,162	166,604	166,986	(382)	
EMPLOYEE BENEFITS	71,888	75,265	73,803	1,462	
INTERFUND TRANSFERS	0	0	0	0	
TOTAL EXPENSES	3,324,349	3,232,258	3,235,321	(3,063)	
RESULTS FROM OPERATIONS	1,008,713	1,280,448	1,326,472	46,024	

MONTH END FUND BALANCE REPORT
ALL FUNDS APRIL 2022

* NOTE: GENERAL FUND INCLUDES PASS-THROUGH ACCOUNTS

	GENERAL FUND*	LIQUID FUELS STATE FUND	CAP RESV FUND	TRANSPORT. FUND	SEWER OP. FUND	REFUSE FUND	SEWER CAP RESV FUND	OPERATING RESERVE	INFRASTRUCTURE SUSTAIN	TOWNSHIP FUNDS	MUNICIPAL AUTHORITY	BOND FUND	ARPA FUND
01/01/22 BEGINNING BALANCE	\$5,739,288	\$130	\$4,873,286	\$610,352	\$1,021,128	\$494,811	\$2,361,152	\$2,784,888	\$339,058	\$18,224,092	\$11,620	\$2,787,907	\$914,664
RECEIPTS													
10 TAXES	\$3,771,625	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,771,625	\$0	\$0	\$0
20 LICENSES & PERMITS	\$116,623	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$116,623	\$0	\$0	\$0
30 FINES & FORFEITS	\$19,642	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,642	\$0	\$0	\$0
40 INTERESTS & RENTS	\$36,799	\$163	\$1,319	\$126	\$287	\$111	\$581	\$575	\$48	\$39,961	\$1	\$500	\$43
50 INTERGOVERNMENTAL	\$300	\$515,255	\$59,776	\$0	\$0	\$0	\$0	\$0	\$0	\$575,330	\$0	\$0	\$0
60 CHARGES FOR SERVICES	\$367,321	\$0	\$0	\$0	\$1,289,484	\$485,382	\$0	\$0	\$0	\$2,142,186	\$282	\$0	\$0
80 MISCELLANEOUS REVENUES	\$692,392	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$692,392	\$141	\$0	\$0
90 OTHER FINANCING SOURCES	\$121,861	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,250,000	\$121,861	\$91,662	\$0	\$0
	\$5,126,563	\$515,417	\$61,095	\$126	\$1,289,771	\$485,493	\$581	\$575	\$1,250,048	\$7,479,621	\$92,086	\$500	\$43
EXPENDITURES													
00 GENERAL GOVERNMENT	\$479,967	\$0	\$1,838	\$0	\$0	\$0	\$0	\$0	\$0	\$481,804	\$0	\$0	\$769
10 PUBLIC SAFETY	\$2,312,210	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,312,210	\$0	\$0	\$0
20 HEALTH & WELFARE	\$45,747	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45,747	\$0	\$0	\$0
26 SANITATION & REFUSE	\$0	\$0	\$0	\$0	\$723,144	\$415,519	\$0	\$0	\$0	\$1,138,663	\$94,578	\$0	\$0
30 HIGHWAYS,ROADS & STREETS	\$533,719	\$0	\$28,675	\$148,910	\$0	\$0	\$7,969	\$0	\$0	\$719,273	\$0	\$0	\$0
50 CULTURE-RECREATION	\$131,420	\$0	\$102,583	\$0	\$0	\$0	\$0	\$0	\$0	\$234,003	\$0	\$63,015	\$0
60 CONSERVATION & DEVELOPMENT	\$5,393	\$0	\$60,453	\$0	\$0	\$0	\$0	\$0	\$0	\$65,845	\$0	\$0	\$0
70 DEBT SERVICE	\$10,657	\$0	\$0	\$0	\$122,555	\$0	\$0	\$0	\$0	\$133,212	\$0	\$0	\$0
80 MISCELLANEOUS EXPENDITURES	\$426,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$426,500	\$0	\$0	\$0
90 OTHER FINANCING USES	\$2,426	\$0	\$460	\$0	\$39,028	\$0	\$52,635	\$1,250,000	\$40	\$1,344,548	\$0	\$0	\$0
	\$3,948,038	\$0	\$194,008	\$148,910	\$884,727	\$415,519	\$60,604	\$1,250,000	\$40	\$6,901,806	\$94,578	\$63,015	\$769
2022 SURPLUS/(DEFICIT)	\$1,178,525	\$515,417	(132,914)	(148,784)	405,044	69,974	(60,023)	(1,249,425)	1,250,009	577,815	(2,492)	(62,515)	(726)
CLEARING ACCOUNT ADJUSTMENTS	\$181,618												
04/30/22 ENDING BALANCE	\$7,099,431	\$515,547	\$4,740,372	\$461,569	\$1,426,173	\$564,785	\$2,301,129	\$1,535,463	\$1,589,066	\$20,233,534	\$9,128	\$2,725,392	\$913,938