

AGENDA
EAST GOSHEN TOWNSHIP
BOARD OF SUPERVISORS
1580 Paoli Pike, 2nd Floor
Tuesday, September 27, 2022
7:00 PM

To Join Zoom Meeting:

Link: <https://us02web.zoom.us/j/88683157424>

Passcode: 890883

Dial In Number: 1 929 205 6099

Meeting ID: 886 8315 7424

During this *hybrid* BOS meeting, public comment will be handled as follows:

- The Zoom public is asked to remain muted during the meeting when the Board is talking.
- If you do not wish to be seen on the Board Room TVs or the YouTube Recording, your camera must be turned off via Zoom.
- In-person public participants will be given the *first* opportunity to comment and ask questions on each agenda item that requires a Board vote.
- The Zoom public participants will be given the *second* opportunity to comment and ask questions on each agenda item that requires a Board vote.
 - Zoom participants wishing to comment must raise their hand icon, state their name, and must speak one at a time.

1. Call to Order (7:00 PM)

2. Pledge of Allegiance

3. Moment of Silence

Announce that this meeting is being recorded via Zoom. A recording will be uploaded later to the Township's YouTube channel for viewing.

4. Chairman's Report (7:05 PM to 7:10 PM)

- The Pipeline Task Force, Futurists Committee, and Conservancy Board are seeking new members. Please contact Township Manager Derek Davis or fill out an "ABC Volunteer Form" located on the "Forms and Applications" page of our website.
- The board met in executive session to discuss personnel matters prior to tonight's meeting.

5. Public Hearings – None

6. Emergency Services Reports

a. WEGO – None

b. Goshen Fire Co – None

c. Malvern Fire Co – None

d. Good Fellowship – None

e. Fire Marshal – None

7. Financial Report – None

8. Approval of Minutes and Treasurer's Report

a. Minutes – None

b. Treasurer's Report – None

9. Old Business - None

10. New Business

- a. 2023 Preliminary Budget presentation – Major Capital Projects and All Other Funds(7:10 PM to 7:50 PM)
- 11. Standing Issues/Projects (7:50 PM to 8:00 PM)
 - a. Hershey's Mill Dam Project
 - b. Milltown Dam Project
- 12. Any Other Matter
- 13. Public Comment (8:00 PM to 8:20 PM)
- 14. Liaison Reports - none
- 15. Correspondence, Reports of Interest.
- 16. Adjournment (8:20 PM)

Meetings & Dates of Importance

<i>Date</i>	<i>Meeting</i>	<i>Time</i>
October 4	Board of Supervisors	7:00 pm
October 5	Planning Commission	7:00 pm
October 6	Park & Rec Commission	7:00 pm
October 10	Municipal Authority	7:00 pm
October 12	Conservancy Board	7:00 pm
October 13	Pipeline Task Force	5:30 pm
October 13	Historical Commission	7:00 pm
October 18	Board of Supervisors	7:00 pm
October 20	Futurist Committee	7:00 pm
October 24	SAC	7:00 pm
November 1	Board of Supervisors	7:00 pm
November 2	Planning Commission	7:00 pm
November 3	Park & Rec Commission	7:00pm
November 9	Conservancy Board	7:00pm
November 10	Pipeline Task Force	5:30pm
November 10	Historical Commission	7:00pm
November 11	Veteran's Day – Township Closed	
November 14	Municipal Authority	7:00pm
November 15	Board of Supervisors	7:00pm
November 17	Futurist Committee	7:00pm
November 24	Thanksgiving – Township Closed	
November 25	Township Closed	
November 28	Environmental & Sustainability Advisory Council	7:00pm

The Chairperson, in his or her sole discretion, shall have the authority to rearrange the agenda accommodate the needs of other board members, the public or an applicant.

Public Comment – Pursuant to Section 710.1 of the Sunshine Act the Township is required to include an opportunity for public comment which is intended to allow residents and/or taxpayers to comment on matters of concern, official action or deliberation which are or may be before the Board of Supervisors. Matters of concern which merit additional research will be placed on the agenda for the next meeting. The Board of Supervisors will allocate a maximum of 30 minutes for public comment at each meeting.

Constant Contact - Want more information about the latest news in the Township and surrounding area? East Goshen Township and Chester County offer two valuable resources to stay informed about important local issues. East Goshen communicates information by email about all Township news through Constant Contact. To sign up, go to www.eastgoshen.org, and click the “E-notification & Emergency Alert” button on the left side of the homepage.

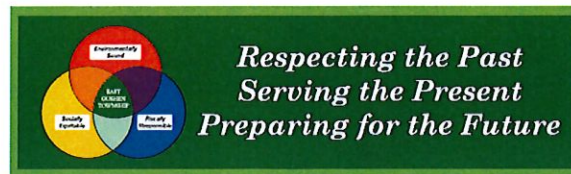
ReadyChesco - Chester County offers an emergency notification system called ReadyChesco, which notifies residents about public safety emergencies in the area via text, email and cell phone call. Signing up is a great way to keep you and your loved ones safe when disaster strikes. Visit www.readychesco.org to sign up today!

Smart 911 – Smart 911 is a new service in Chester County that allows you to create a Safety Profile at www.smart911.com that includes details you want the 9-1-1 center and public safety response teams to know about your household in an emergency. When you dial 9-1-1, from a phone associated with your Safety Profile that information automatically displays to the 9-1-1 call taker allowing them to send responders based on up-to-date location and emergency information. With your Safety Profile, responders can arrive aware of many details they would not otherwise know. Fire crews can arrive knowing exactly how many people live in your home and where the bedrooms are located. EMS personnel can know family members’ allergies or specific medical conditions. And police can access a photo of a missing family member in seconds rather than minutes or hours, helping the search start faster.

Westtown East Goshen Regional Police Department

Do you want to get the latest news about what is happening with the Westtown-East Goshen (WEGO) Police Department? WEGO has an online tool called CRIME WATCH that gives the public direct access to crime and public safety related information happening in our community. Local residents are encouraged to visit the website and connect with the police department social media sites.

To sign up for CRIME WATCH, <https://chester.crimewatchpa.com/wegopd/53548/content/links>.



September 22, 2022

Dear Board of Supervisors of East Goshen Township:

We are pleased to present East Goshen Township's 2023 Preliminary Major Capital Projects and All Other Funds Budget.

We have focused first on the capital projects that have affected, and project to further affect, our fund balances in a number of various funds other than General Fund. Deferred projects delay costs but ultimately increase them in our estimation. Projects such as the Milltown Dam Park Rehabilitation have doubled in estimated costs driven by current high inflation, supply chain restrictions, and material scarcity. This presentation aims to explain the short term costs that will deplete certain funds. Please note that the Capital Reserve Fund, Operating Reserve Fund, and Infrastructure Sustainability Fund are all ultimately funded with General Fund transfers. The remaining funds are either Enterprise Funds (self-sustaining) or are funded with outside funds (bonds, federal/state money, transportation fees).

We begin with a look at current Township General and Sewer Debt. We believe it necessary to highlight East Goshen's current debt profile, which as of January 1st 2023 will be \$18M. Although East Goshen Township is currently AAA Bond Rated, numerous debts were incurred in the past at less than desirable interest rates which are not able to be refinanced. In addition, the 2017 Bond acquired is most likely half of what is required for the number of projects it was originally intended, due in part to the CoVid19 pandemic, project delays, and cost increases versus original projection, without burdening any reserve funds.

The intent of this presentation is awareness of our current financial situation and the near future. As indicated previously, the majority of capital projects are funded by current debt, general fund transfers, federal/state grants, and sewer rates. Without grant dollars received our Capital Reserve Fund and Sewer Reserve Fund would be considerably more depleted than the projected 2023 ending fund balances you will see in the presentation.

In conclusion, we look forward to productive discussion about our projects and fund balances, options and limitations. As always, we will take into consideration input from the Board of Supervisors, residents, and business owners. This collaborative process is a foundation of our democratic process in East Goshen Township and we welcome ideas from all East Goshen Township stakeholders.

Sincerely,

Derek

Derek Davis
Township Manager

Dave

Dave Ware
Director of Finance

East Goshen Township

2023 Preliminary Budget -
Major Capital Projects & All Other Funds
September 27, 2022



2023 Preliminary Budget - Total East Goshen Township Debt

		2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2023-2037
General Fund	2003 Principal	387,000															387,000
	4.3% Interest	15,290															15,290
		402,290															402,290
General Fund	2017 Principal	5,000	320,000	330,000	335,000	340,000	350,000	355,000	365,000	375,000	390,000	400,000	410,000	425,000	435,000	450,000	5,285,000
	2.7% Interest	141,500	141,400	135,000	128,400	121,700	114,475	106,600	97,725	86,775	75,525	63,825	51,825	39,525	26,775	13,725	1,344,775
		146,500	461,400	465,000	463,400	461,700	464,475	461,600	462,725	461,775	465,525	463,825	461,825	464,525	461,775	463,725	6,629,775
Total General Fund		548,790	461,400	465,000	463,400	461,700	464,475	461,600	462,725	461,775	465,525	463,825	461,825	464,525	461,775	463,725	7,032,065
		2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2023-2037
Sewer Operating Fund	2008 Principal	421,000	438,000	455,000	473,000	492,000	512,000	533,000	554,000	576,000	599,000						5,053,000
	4.0% Interest	191,763	174,755	157,073	138,699	119,592	99,713	79,022	57,499	35,125	11,860						1,065,101
		612,763	612,755	612,073	611,699	611,592	611,713	612,022	611,499	611,125	610,860	-	-	-	-	-	6,118,101
Sewer Operating Fund	2013 Principal	121,000	125,000	129,000	133,000	137,000	142,000	146,000	151,000	156,000	161,000	166,000					1,567,000
	3.1% Interest	47,778	44,089	40,277	36,344	32,289	28,112	23,782	19,331	14,727	9,970	5,061					301,760
		168,778	169,089	169,277	169,344	169,289	170,112	169,782	170,331	170,727	170,970	171,061	-	-	-	-	1,868,760
Sewer Operating Fund	2017 Principal	130,000	135,000	135,000	140,000	145,000	145,000	150,000	155,000	160,000	160,000	165,000	170,000	175,000	185,000	190,000	2,340,000
	2.7% Interest	61,789	59,189	56,489	53,789	50,989	47,908	44,645	40,895	36,245	31,445	26,645	21,695	16,595	11,345	5,795	565,456
		191,789	194,189	191,489	193,789	195,989	192,908	194,645	195,895	196,245	191,445	191,645	191,695	191,595	196,345	195,795	2,905,456
Total Sewer Operating Fund		973,330	976,032	972,839	974,832	976,870	974,732	976,449	977,725	978,097	973,275	362,706	191,695	191,595	196,345	195,795	10,892,317
		2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2023-2037
Total EGT Debt		1,522,119	1,437,432	1,437,839	1,438,232	1,438,570	1,439,207	1,438,049	1,440,450	1,439,872	1,438,800	826,531	653,520	656,120	658,120	659,520	17,924,382
Outstanding Debt 2023 - 2037																	
General Fund		39%															
Sewer Fund		61%															

Major Capital projects are funded by multiple revenue sources including Municipal Bonds or Loans, Capital Reserve Funds, Awarded Grant Money (State or Federal), and additional federal or state disbursements (FEMA or ARPA). General Fund debt and Capital Reserve Funds are funded by taxes, while Sewer debt and Sewer Capital Reserve Funds are funded by Sewer Rates. In comparison, Municipal Bonds or Loans are dollars received up-front to pay for high-cost projects, then repaid annually over a long term (principal and interest). At this time, \$5.616M or 69% of the original \$8.097M 2017 Bond proceeds have been spent. An additional \$270K has accumulated in interest earnings.

2023 Preliminary Budget - Major Capital Projects Timeline

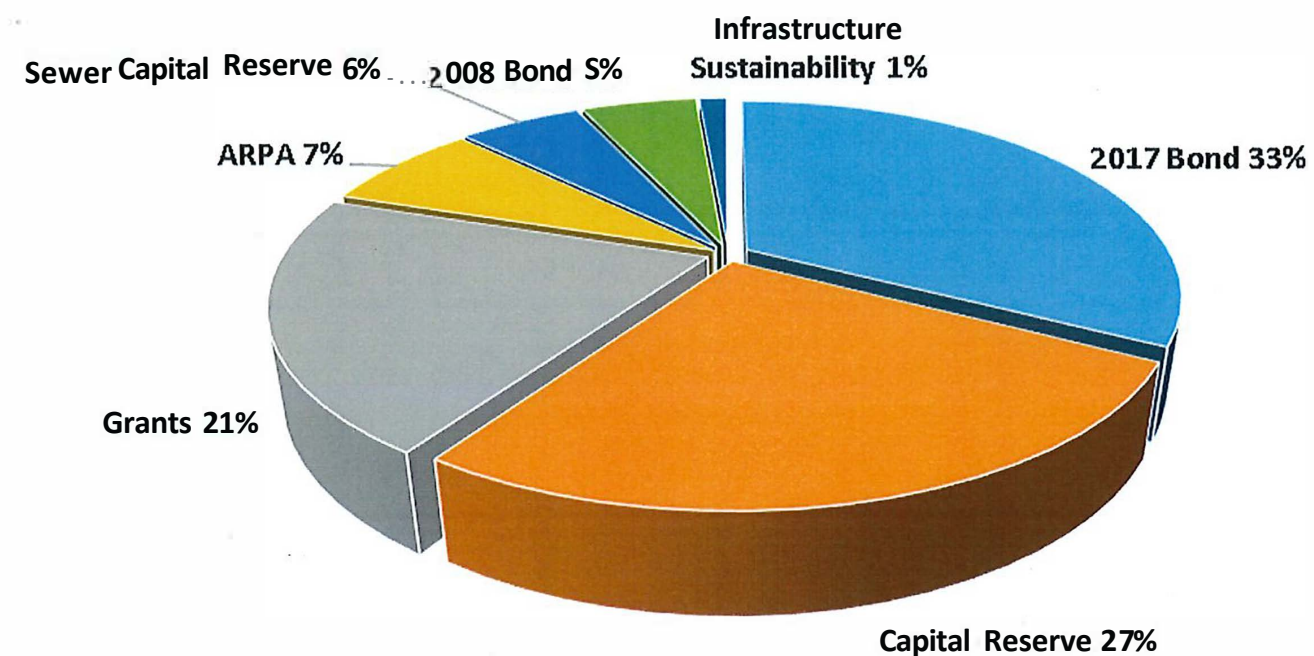
Project	Status	Costs			Projected Additional 2022 Spend	2023		Costs	
		Total Current Cost Estimate	Total Spent as of 9/21/2022	Remaining as of 9/21/2022		Preliminary Budget	Total Spent as of 12/31/2023	Remaining as of 12/31/2023	
Paoli Pike Trail	Incomplete	\$ 9,750,870	\$ 5,483,048	\$ 4,267,822	\$ -	\$ -	\$ 5,483,048	\$ 4,267,822	
Milltown Dam	Incomplete	\$ 4,823,245	\$ 529,175	\$ 4,294,070	\$ 60,000	\$ 2,563,170	\$ 3,152,345	\$ 1,670,900	
Hershey's Mill Dam	Incomplete	\$ 1,765,969	\$ 1,579,389	\$ 186,580	\$ 186,580	\$ -	\$ 1,765,969	\$ -	
Park Improvements	Complete	\$ 789,816	\$ 789,816	\$ -	\$ -	\$ -	\$ 789,816	\$ -	
Park- Tennis/Pickle Ball Court Upgrade	Incomplete	\$ 125,000	\$ -	\$ 125,000	\$ -	\$ 125,000	\$ 125,000	\$ -	
WG STP Upgrades	Incomplete	\$ 5,511,487	\$ 4,370,580	\$ 1,140,908	\$ 567,204	\$ 573,704	\$ 5,511,487	\$ -	
Hershey's Mill Estates Sewer	Incomplete	\$ 1,541,887	\$ 82,594	\$ 1,459,293	\$ 970,446	\$ 488,847	\$ 1,541,887	\$ -	
RCSTP - UV Disinfection System	Incomplete	\$ 310,049	\$ 16,776	\$ 293,273	\$ 143,273	\$ 150,000	\$ 310,049	\$ -	
Bow Tree Pond I	Incomplete	\$ 325,000	\$ -	\$ 325,000	\$ 25,000	\$ 300,000	\$ 325,000	\$ -	
RCSTP - Caustic Soda	Incomplete	\$ 190,000	\$ 4,467	\$ 185,533	\$ 138,033	\$ 47,500	\$ 190,000	\$ -	
Total\$		\$ 25,133,323	\$ 12,855,844	\$ 12,277,479	\$ 2,090,537	\$ 4,248,220	\$ 19,194,601	\$ 5,938,722	

- Paoli Pike Trail - we have explored estimates for an alternate segment 'B'; currently on hold.
- Milltown Dam is based on a 2022 construction cost estimates and latest engineering cost estimates. Assumes 50% of engineering and 60% of construction in 2023 Preliminary Budget. Awaiting DEP permit.
- Hershey's Mill Dam nearly complete. We are waiting on engineer for maintenance schedule and punch list.
- Park Improvements project completed in 2018; Courts improvements to be completed 2023.
- West Goshen Sanitary Treatment Plant Upgrades - detail provided on later slide, but EGT contractually owes 16.67% of general capital upgrades and 54.8% of capital improvements to the Westtown Way Pump Station. Projected completion in 2023.
- Hershey's Mill Estates Sewer replacement estimate is conservative and includes a 15% contingency.
- Ridley Creek Sanitary Treatment Plant Ultraviolet Disinfection System replacement based on recent Pennoni estimates and assumes 50% of the project is completed in 2022, 50% in 2023.
- Bow Tree Pond I rehab assumes project begins in 2022 and is completed with 'in house' work in 2023. If plans are altered to outsource or increase scope, costs will increase.
- Ridley Creek Sanitary Treatment Plant Caustic Soda assumes remaining 25% of the project is completed in 2023.

2023 Preliminary Budget - How are Major Capital Projects Funded?

Project	Status	Total Current Cost Estimate	Source of Funds		Source of Funds - Sewer Capital Reserve Fund	Source of Funds - Capital Reserve Fund	Source of Funds - ARPA Funds	Source of Funds	
			Funds - 2008 Bond	Funds - 2017 Bond				- Infrastructure Sustainability Fund	Source of Funds - Grants Awarded
Paoli Pike Trail	Incomplete	\$ 9,750,745	\$ -	\$ 2,177,799		\$ 4,501,198			\$ 3,071,748
Milltown Dam	Incomplete	\$ 4,823,245	\$ -	\$ 1,903,462		\$ 2,004,783			\$ 915,000
Hershey's Mill Dam	Incomplete	\$ 1,765,969	\$ -	\$ 938,298		\$ 197,671			\$ 630,000
Park Improvements	Complete	\$ 789,816	\$ -	\$ 318,542		\$ (13,725)			\$ 485,000
Park- Tennis/Pickle Ball Court Upgrade	Incomplete	\$ 125,000	\$ -			\$ 63,000			\$ 62,000
WG STP Upgrades	Incomplete	\$ 5,511,487	\$ 1,368,010	\$ 3,029,548	\$ 187,206	\$ -	\$ 926,724	\$ -	\$ -
Hershey's Mill Estates Sewer	Incomplete	\$ 1,541,887	\$ -	\$ -	\$ 589,063	\$ -	\$ 952,824	\$ -	\$ -
RCSTP - UV Disinfection System	Incomplete	310,049	\$ -	\$ -	\$ 310,049	\$ -	\$ -	\$ -	\$ -
Bow Tree Pond I	Incomplete	\$ 325,000	\$ -	\$ -	\$ 325,000	\$ -	\$ -	\$ 325,000	\$ -
RCSTP - Caustic Soda	Incomplete	\$ 190,000	\$ -	\$ -	\$ 37,110	\$ -	\$ -	\$ -	\$ 152,890
Total\$		\$ 25,133,198	\$ 1,368,010	\$ 8,367,648	\$ 1,448,428	\$ 6,752,926	\$ 1,879,548	\$ 325,000	\$ 5,316,638

Projected Spent by Fund at Completion



- The majority of current project funding comes from Bonds, Reserves, and Grants or Federal Aid
- Without ARPA Funds received in 2021 & 2022, Sewer Reserves would be depleted an additional \$1.9M

2022 Preliminary Budget -Are Other Sources of Funding Available?

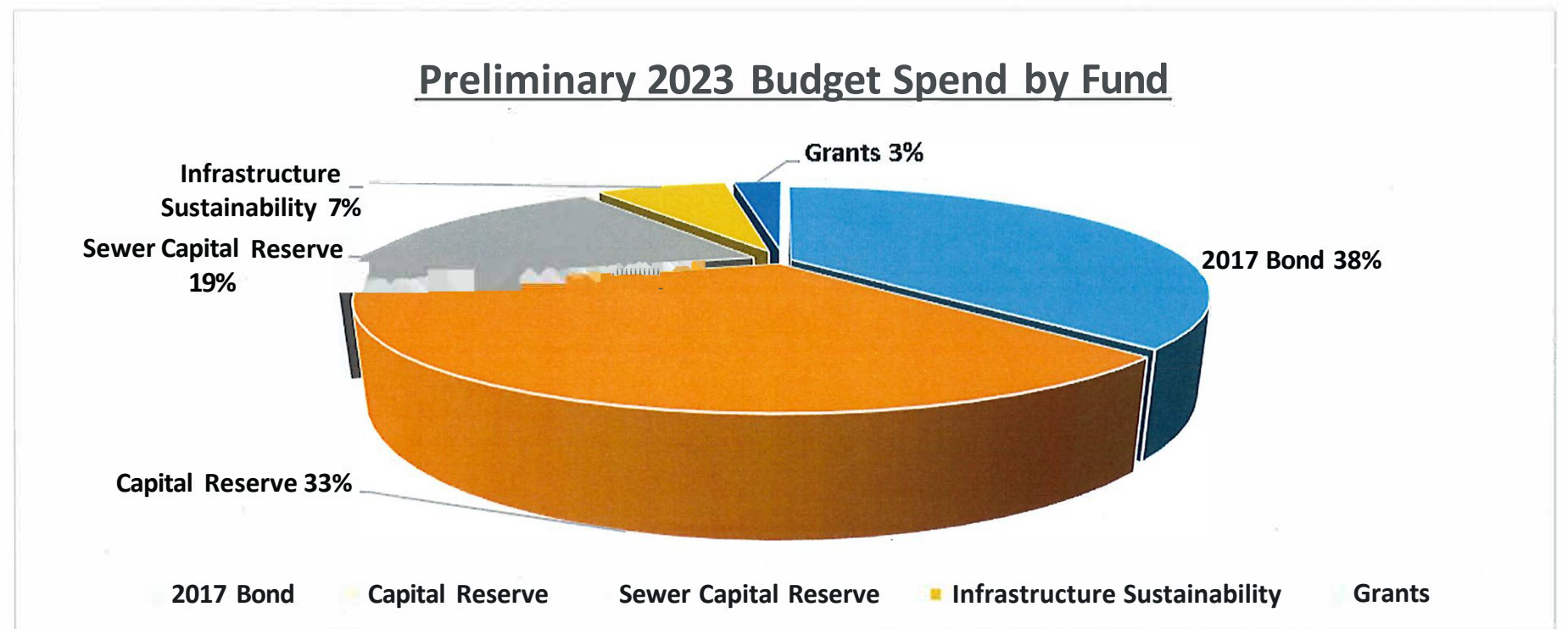
Project	Source	\$ Amount	Replace
Milltown Dam Park Rehabilitation	CC ARPA	\$ 1,500,000	Capital Reserve Funds
Hershey's Mill Estates Sewer Project	PALSA	\$ 600,000	Sewer Reserve Funds
Bow Tree Pond Project	PALSA	\$ 176,000	Infrastructure Sustainability Funds
RC STP UV Disinfection System	PA LSA	\$ 150,064	Sewer Reserve Funds
Total \$		\$ 2,426,064	

- East Goshen Township is proud of our successful history applying for and receiving grant money. On behalf of the Township, staff is currently seeking nearly \$2.5M in funding for numerous projects above to offset the need for capital funding from reserves. The anticipated decision on CC ARPA is the end of September and the PA LSA in November 2022.

2023 Preliminary Budget - How Much Will Projects Cost in 2023 and From What Funds?

Project	2023 Preliminary Budget	Source of Funds - 2017 Bond	Source of Funds - Sewer, CaRital Reserve Fund	Source of Funds - Capital Reserve Fund	Source of Funds - Infrastructure Sustainability Fund	Source of Funds - Grants Awarded
Milltown Dam	\$ 2,563,170	\$ 1,215,887	\$ -	\$ 1,347,283	\$ -	
Park - Tennis/Pickle Ball Court Upgrade	\$ 125,000	\$ -	\$ -	\$ 63,000	\$ -	\$ 62,000
WG STP Upgrades	\$ 573,704	\$ 386,497	\$ 187,206	\$ -	\$ -	\$ -
Hershey's Mill Estates Sewer	\$ 488,847	\$ -	\$ 488,847	\$ -	\$ -	\$ -
RCSTP - UV Disinfection System	\$ 150,000	\$ -	\$ 150,000	\$ -	\$ -	\$ -
Bow Tree Pond I	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000	\$ -
RCSTP - Caustic Soda	\$ 17,520	\$ -	\$ -	\$ -	\$ -	\$ 47,500
Total\$	\$ 4,248,220	\$ 1,602,385	\$ 826,053	\$ 1,410,283	\$ 300,000	\$ 109,500

- The 2023 Preliminary Budget includes \$4.248M spent on current and upcoming projects.
 - \$1.6M is anticipated to be spent from the 2017 Bond Proceeds (Bond Fund).
 - \$1.4M is anticipated to be spent from the Capital Reserve Fund.
 - \$826K is anticipated to be spent from the Sewer Capital Reserve Fund.
 - \$300K is anticipated to be spent from the Infrastructure Sustainability Fund.
 - \$110K is anticipated to be reimbursed/spent in awarded Grant funds.



2023 Preliminary Budget - Paoli Pike Trail Detail

Paoli Pike Trail Cost Estimates (as of 9/21/2022)						
Trail Segment	Original Estimate (no. inflation)	Original Estimate (with inflation)	Revised Estimate	\$ Spent as of 9/21/2022	Remaining Estimate	Total Projected @ Completion (as of 9/21/2022)
Segment A-B	\$ 2,995,000	\$ 3,084,850	\$ 4,584,850	\$ 1,194,873	\$ 4,267,822 **	\$ 5,462,695
Segment C-E	\$ 4,033,000	\$ 4,153,990	\$ 4,153,990	\$ 3,047,741	\$ -	\$ 3,047,741
Segment F-G	\$ 631,000	\$ 649,930	\$ 649,930	\$ 441,156	\$ -	\$ 441,156
Misc (All Segments)*				\$ 799,278	\$ -	\$ 799,278
Total Cost All Segments	\$ 1,659,000	\$ 1,888,110	\$ 9,388,110	\$ 5,483,048	\$ 4,261,822	\$ 9,150,810

*Misc expense not budgeted; it is included in Total Projected@ Completion by segment based on % of total cost.

Grants\$ reimbursed to date/Projected	\$ 3,071,748	56%	\$ (0)	0%	\$ 3,071,748	32%
East Goshen Township Out of Pocket	\$2,411,299	44%	\$4,267,822	100%	\$6,679,122	68%

**Remaining Estimate is for Alternate Route segments 2, 4, and 5 - the most expensive single route. (includes construction, contingencies, and soft costs)

Grants Awarded			Used	Remaining/ Projected	Total Projected @ Completion
Segment	Program	Award			
A	TAP	\$ 483,000			
C	TAP	\$ 1,000,000	\$ 2,805,828	\$ (0)	\$ 2,805,828
D-E	CMAQ	\$ 1,736,000			
F-G	Chester County	\$ 150,000	\$ 99,043	\$ -	\$ 99,043
F-G	DCNR	\$ 268,000	\$ 166,877	\$ -	\$ 166,877
B	PennDot/DCED				
		\$ 3,637,000	\$ 3,011,748	\$ (0)	\$ 3,011,748

- Most expensive Alternate Section B included; Lowest alternate \$2M
- Are neighborhood feeder connections more valuable than Segment B?

**At this time, the Paoli Pike Trail does not include any projected additional spending in 2023. If Segment B were to continue, staff would investigate grant money to offset the capital costs remaining.

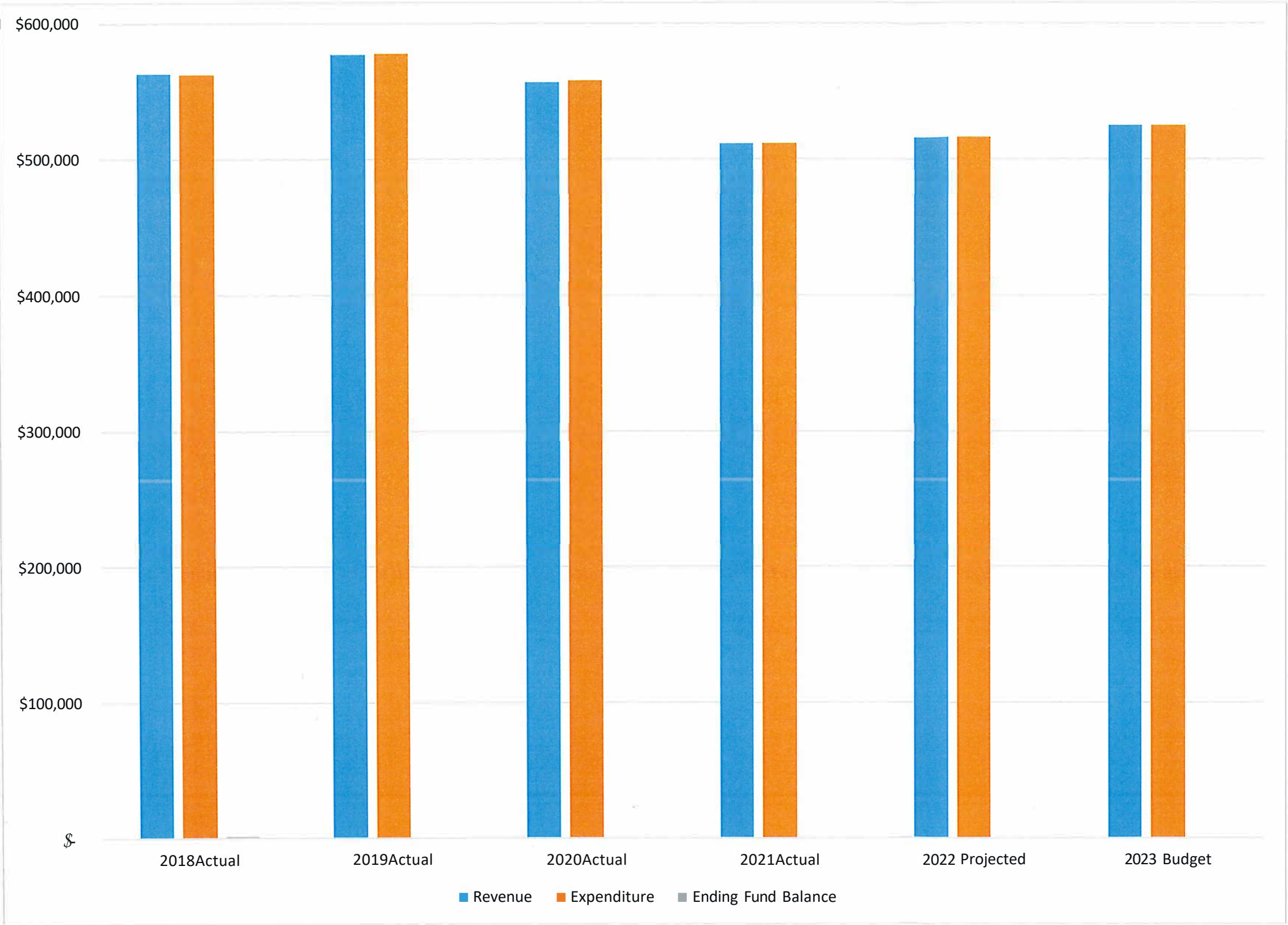
2023 Preliminary Budget- Status of West Goshen Sewer Treatment Plant Upgrades

	West Goshen Letter dated Dec 4, 2017 from Michael Moffa to Rick Smith								
Project	Original Est. EG Share of Costs as of 4/10/17	Est. EG Share of Costs as of 10/27/17	Est. EG Share of Costs as of 7/7/21	Total HRG Invoices Paid to Date 9/21/22	Additional Spent (2008 Bond)	Actual Total Spent	Remaining to Pay		Total Paid When Finished
Headworks Improvement Project	364,819	490,730	490,730	485,036		485,036			485,036
Anaerobic Digester Project	716,102	1,025,570	1,025,570	905,753		905,753			905,753
Pump Station Phase I Improvements {W Way PS}	72,637	118,939		-	72,288	72,288			72,288
Sanitary Sewer System Repairs-2017	160,632	22,689	22,689	28,497		28,497			28,497
Enhanced Chemical Addition Project	48,801	43,253	43,253	81,657		81,657			81,657
Wastewater Treatment Plant Phase II Improvements	1,227,379	1,227,379	1,227,379	1,625,024		1,625,024			1,625,024
Pump Station Phase II Improvements {W. Way PS}	1,096,000	1,096,000	1,487,272	913,244		913,244	937,906		1,851,150
Sanitary Sewer System Repairs-2018	42,675	42,675	42,675	-		-			-
Sanitary Sewer System Repairs-2019	42,675	42,675	42,675	-		-			-
Misc. Capital Costs	354,071	210,042	210,042	36,145	222,935	259,080	203,002		462,082
Total	4,125,791	4,319,952	4,592,285	4,075,356	295,223	4,370,580	1,140,908	-	5,511,487

Fulton Bank Balance as of 8/31/2022				111,541	1
Total Referenced in Rick's letter:	1,168,637	1,214,939	1,487,272		1,923,438
Total Pump Station	2,132,549	2,217,042	2,714,000		3,509,924

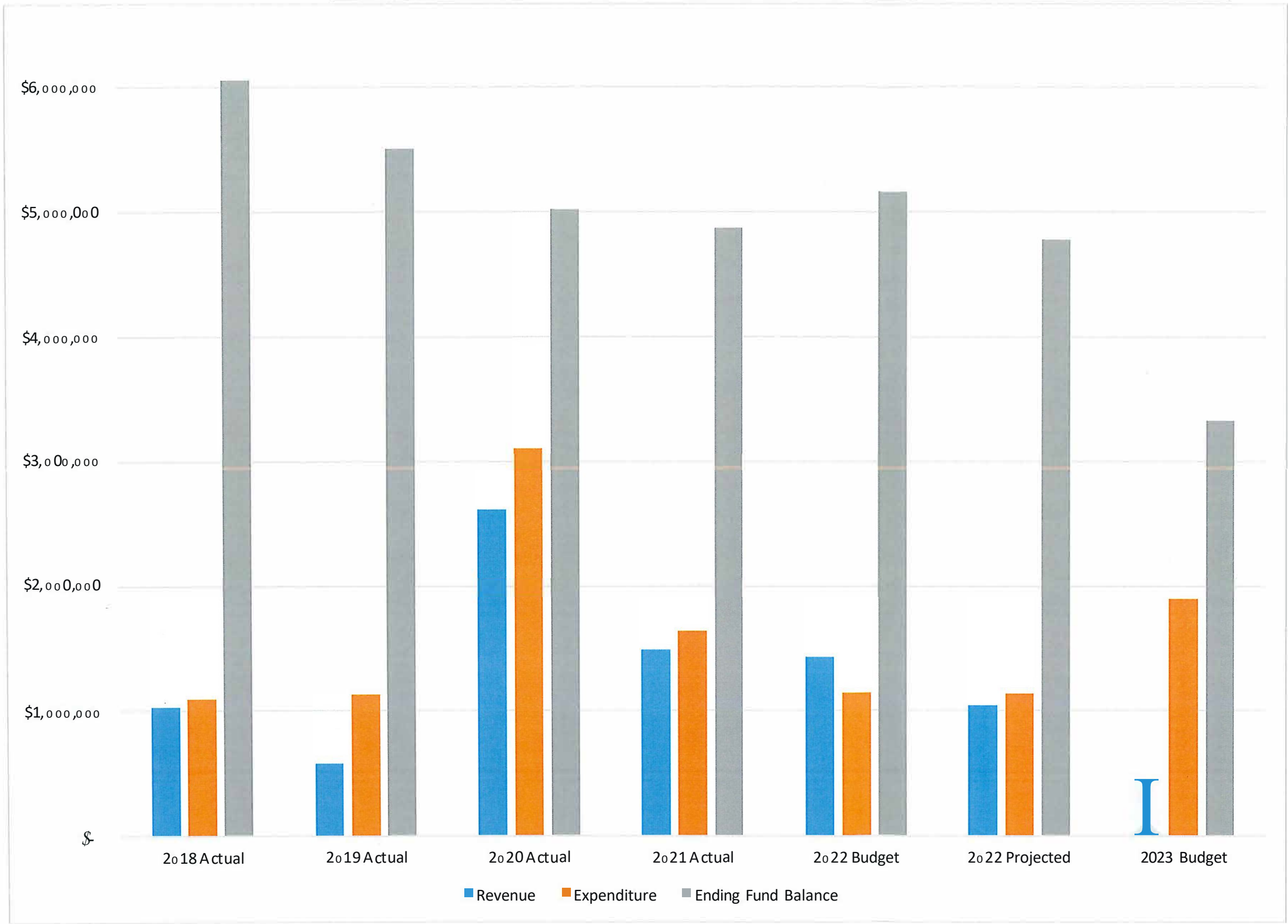
Westtown Way Pump Station Phase I	EGT Share 10% Cont	Estimated Costs for Completion (1/21/2022)		
General Construction	\$ 574,795.17	\$ 1,048,992.00	0 Sewer Reserve	187,206
Electrical Construction	\$ 513,977.10	\$ 938,000.00	913,244 ARPA Fund	926,724
Costsars Equipment	\$ 433,920.67	\$ 791,898.29	1,368,010 2008 Bond	1,368,010
			2,089,326 2017 Bond	3,029,548
Subtotal	\$ 1,522,692.93	\$ 2,778,890.29	4,370,580	5,511,487
			-	
Subtotal	\$ 1,522,692.93	\$ 2,778,890.29	940,222 2017 Bond Remaining	-
RPR	\$ 93,151.50	\$ 170,000.00		
Soft Cost Estimate	\$ 235,305.55	\$ 429,428.88		
Total	\$ 1,851,149.99	\$ 3,378,319.17		

2023 Preliminary Budget - Liquid Fuels Fund Trend



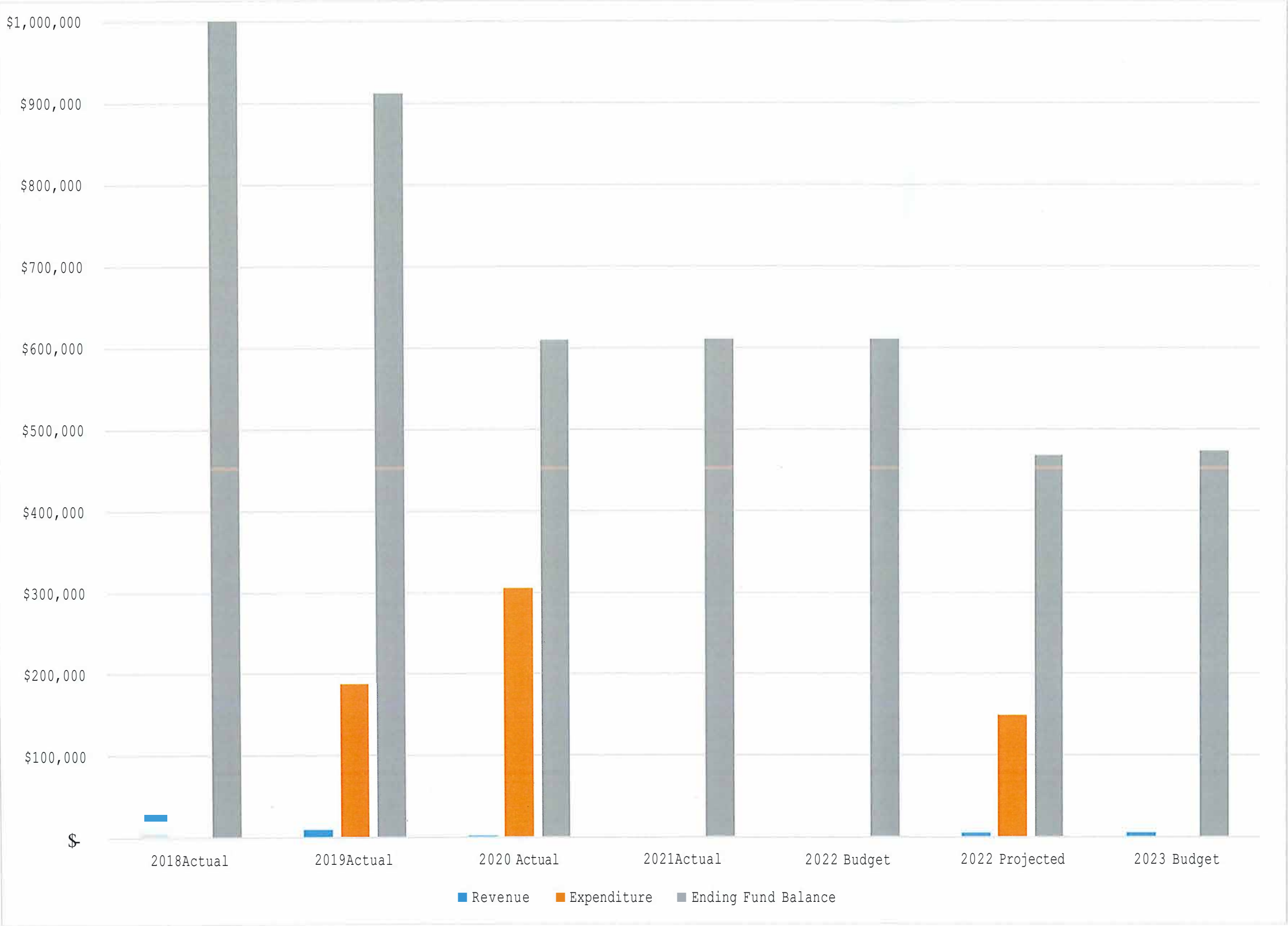
- Ultimately EGT receives funds from the state and expends everything possible from the General Fund that qualifies.
- Unknown annual receipts.

2023 Preliminary Budget - Capital Reserve Fund Trend



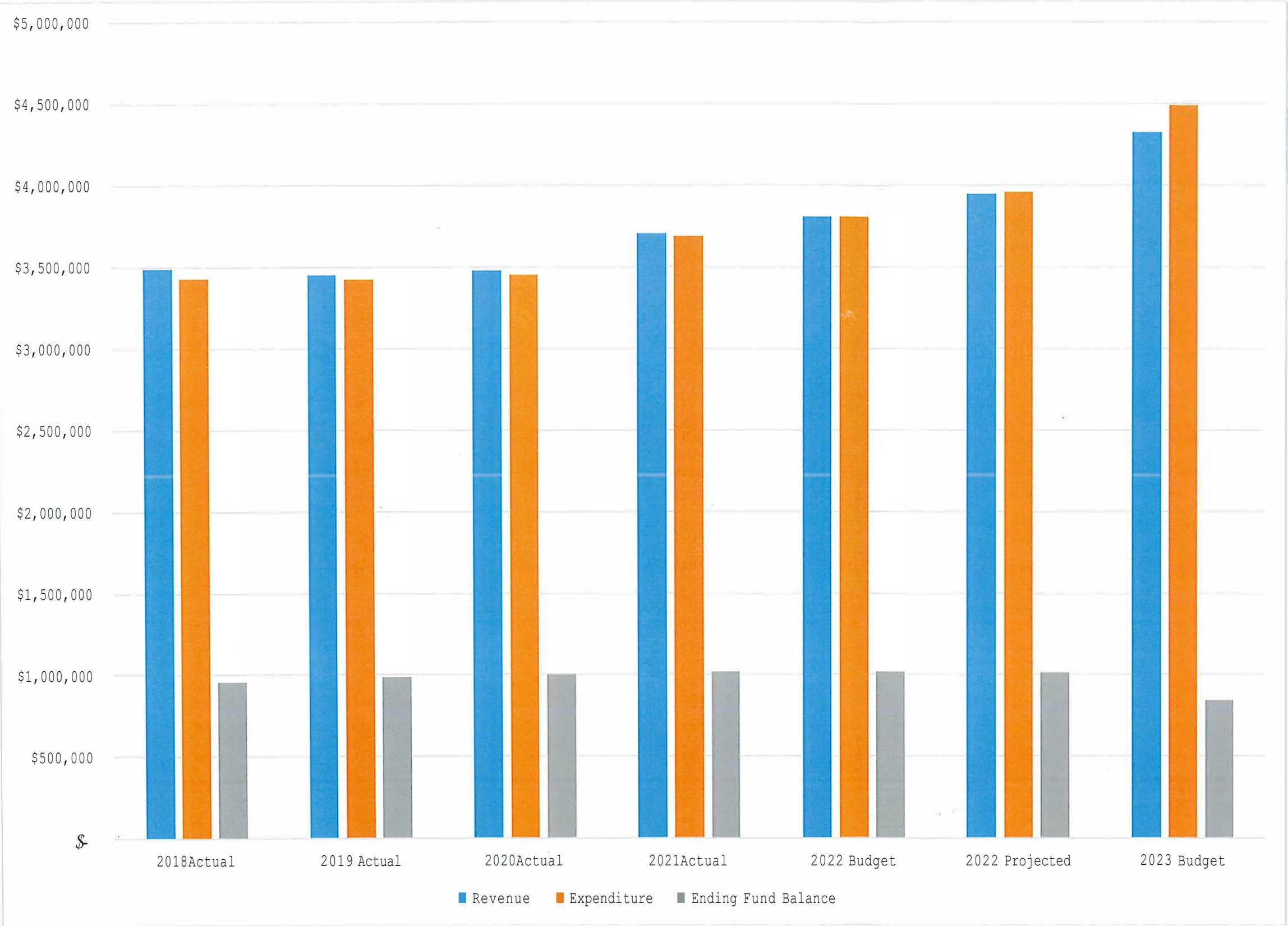
- 45% Reduction of Capital Reserves projected from 2018 to 2023 year end.
- \$1.3M Milltown Dam expense driving 2022 to 2023 balance; Fund Balance projected at \$3.3M without deferring General Fund transfers in Preliminary 2023 GF Budget.

2023 Preliminary Budget - Transportation Fund Trend



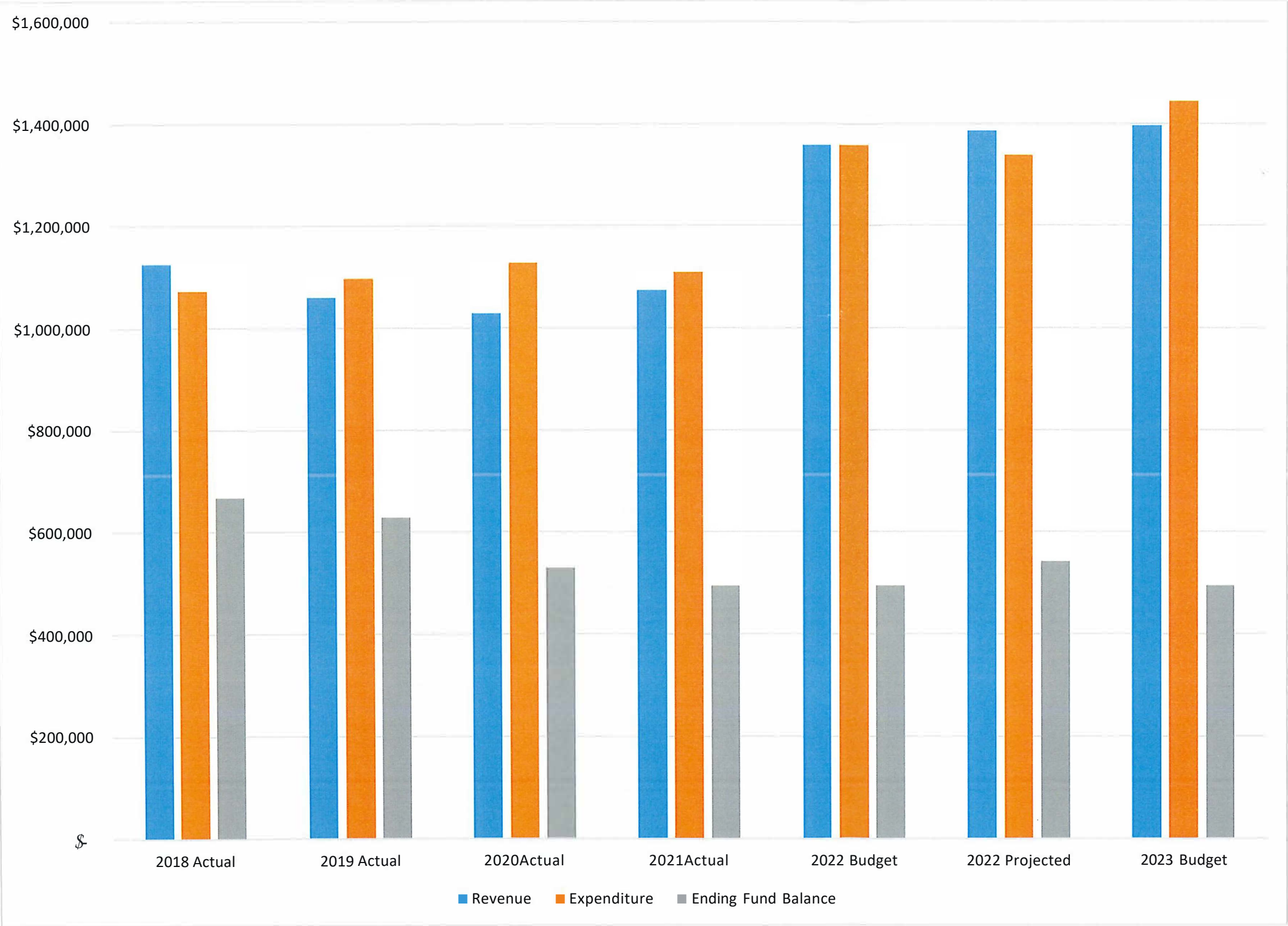
- **Rarely used fund.**
- **Little use of impact and non-impact funds.**

2023 Preliminary Budget - Sewer Operating Fund Trend



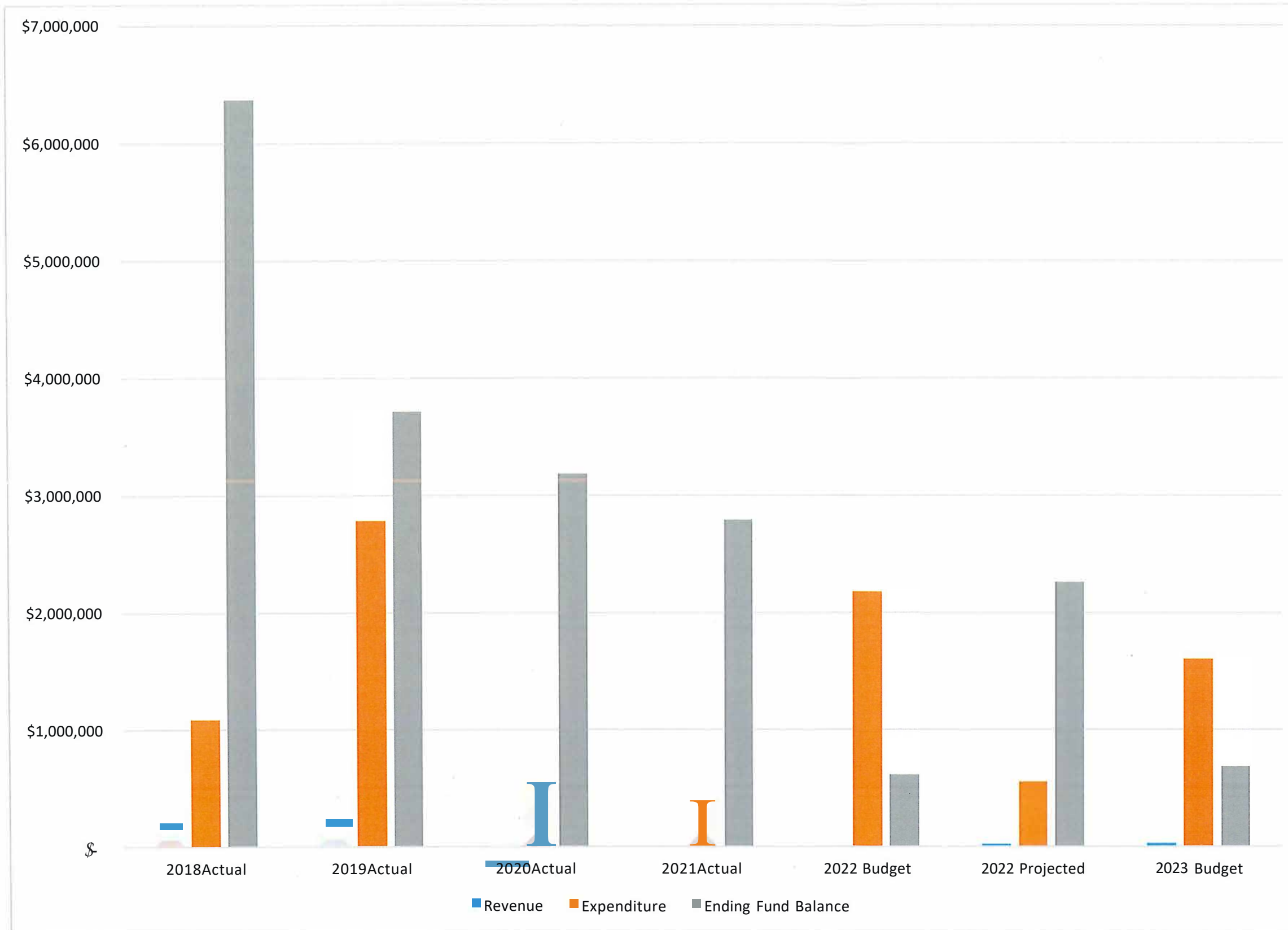
• Notice increased costs and declining balance.

2023 Preliminary Budget - Refuse Fund Trend



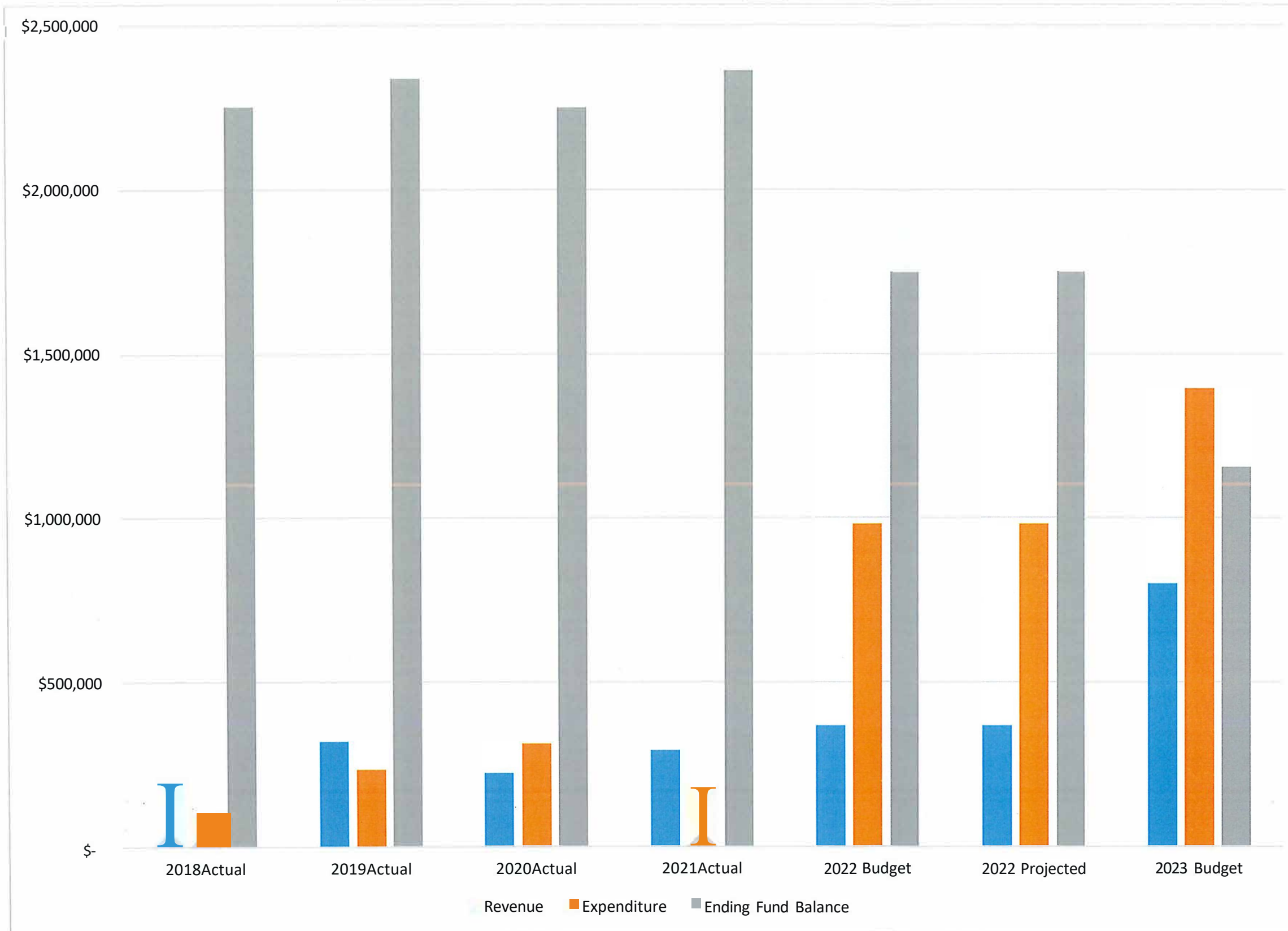
- **Notice increasing costs in contract based on annual CPI-U.**
- **\$20K general expense included for Recycling Grant for new toters staff expects to apply for.**

2023 Preliminary Budget - Bond Fund Trend



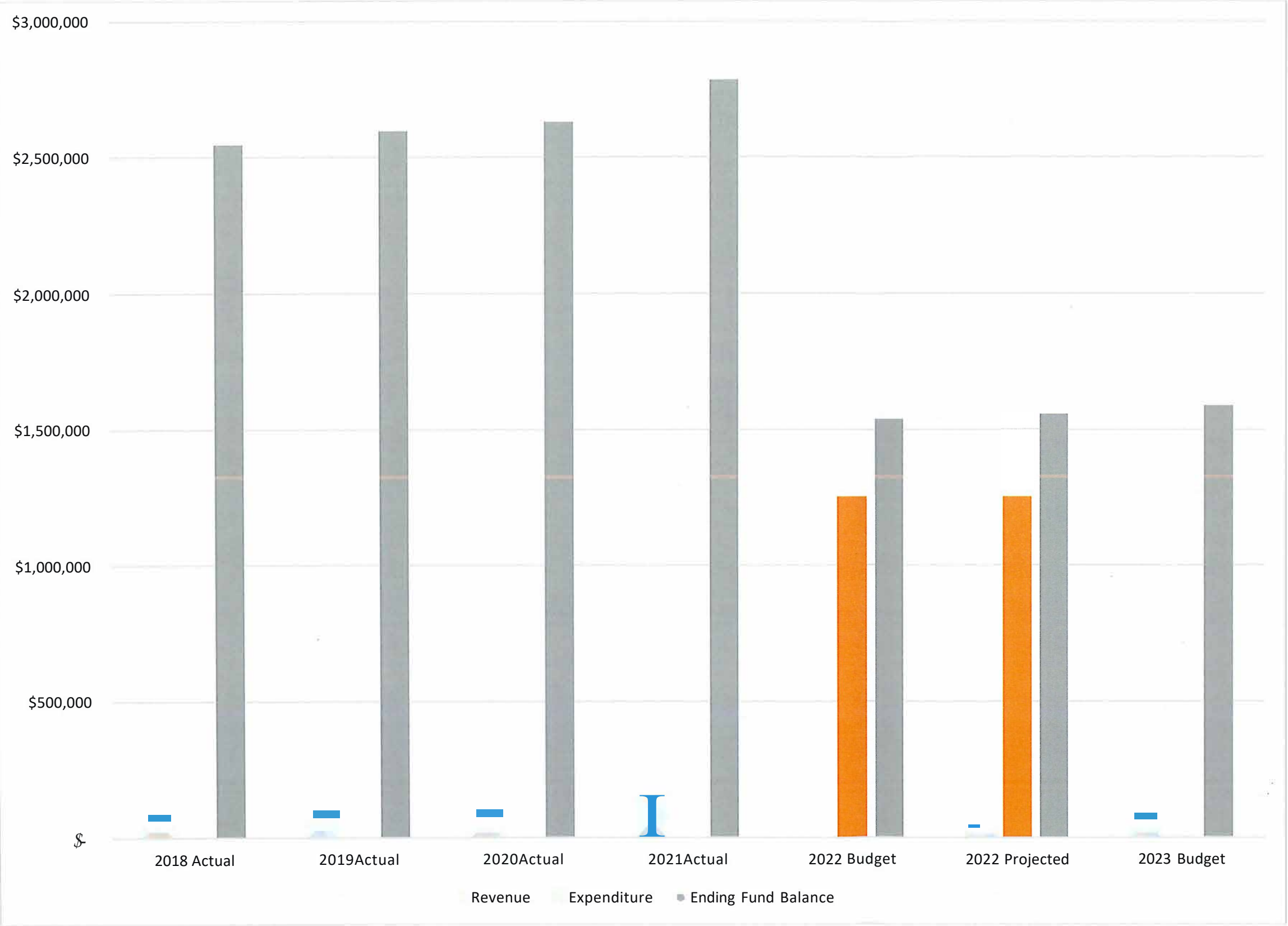
- **Anticipates WTWPS paid as well as payments toward Milltown Dam Park Rehabilitation**

2023 Preliminary Budget - Sewer Reserve Fund Trend



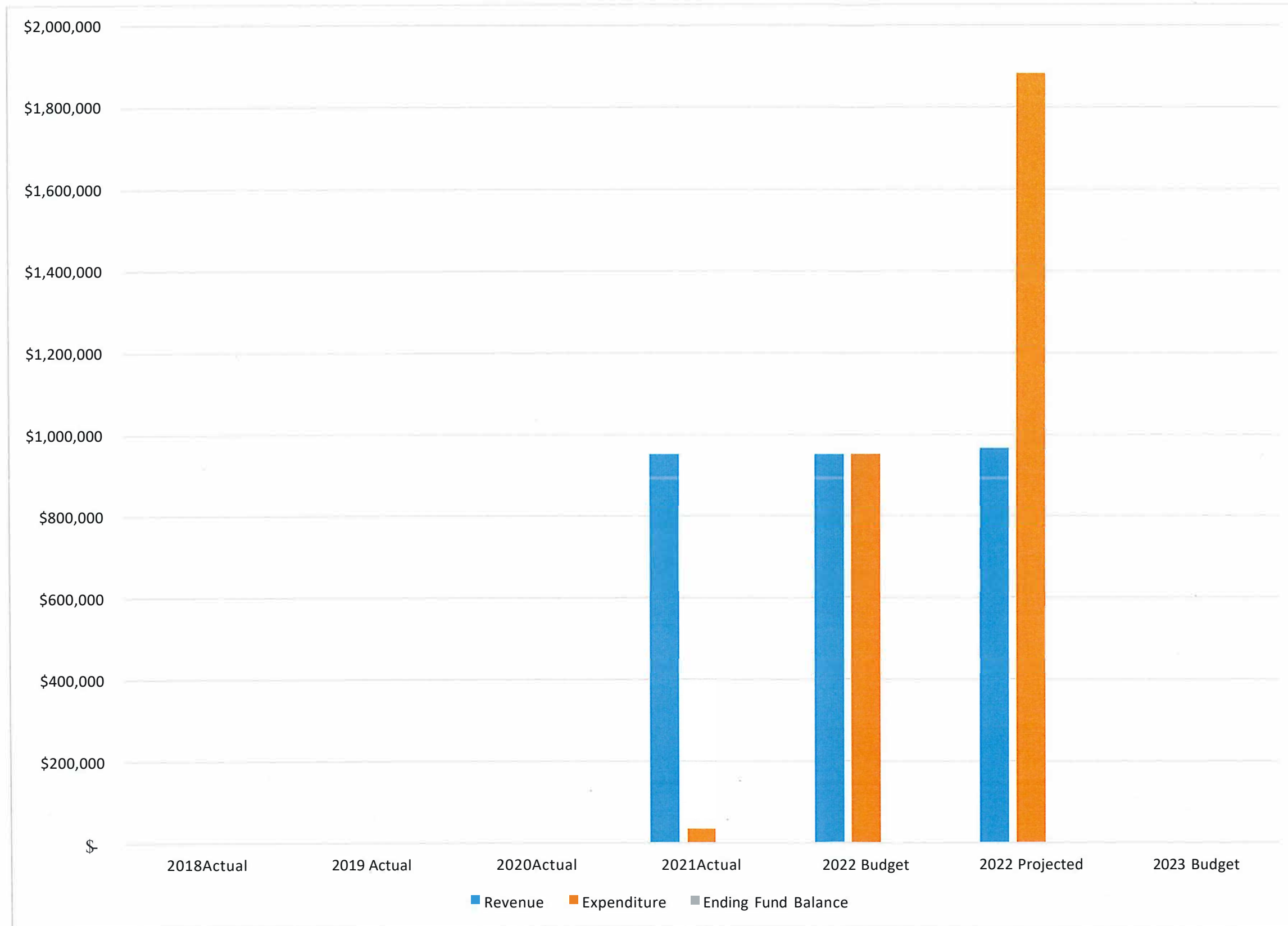
- Expenses increase for reserves due to Supplee Valley relining, RCSTP replacements (generator, SBR and Sludge pump rebuilds, UV Replacement, Caustic Soda automation), WG Sanitary Treatment Plant improvements.
- 49% reduction in Sewer Reserve Fund Balance from 2018 to Preliminary 2023 Budget - \$1.15M at December 2023.

2023 Preliminary Budget - Operating Reserve Fund Trend



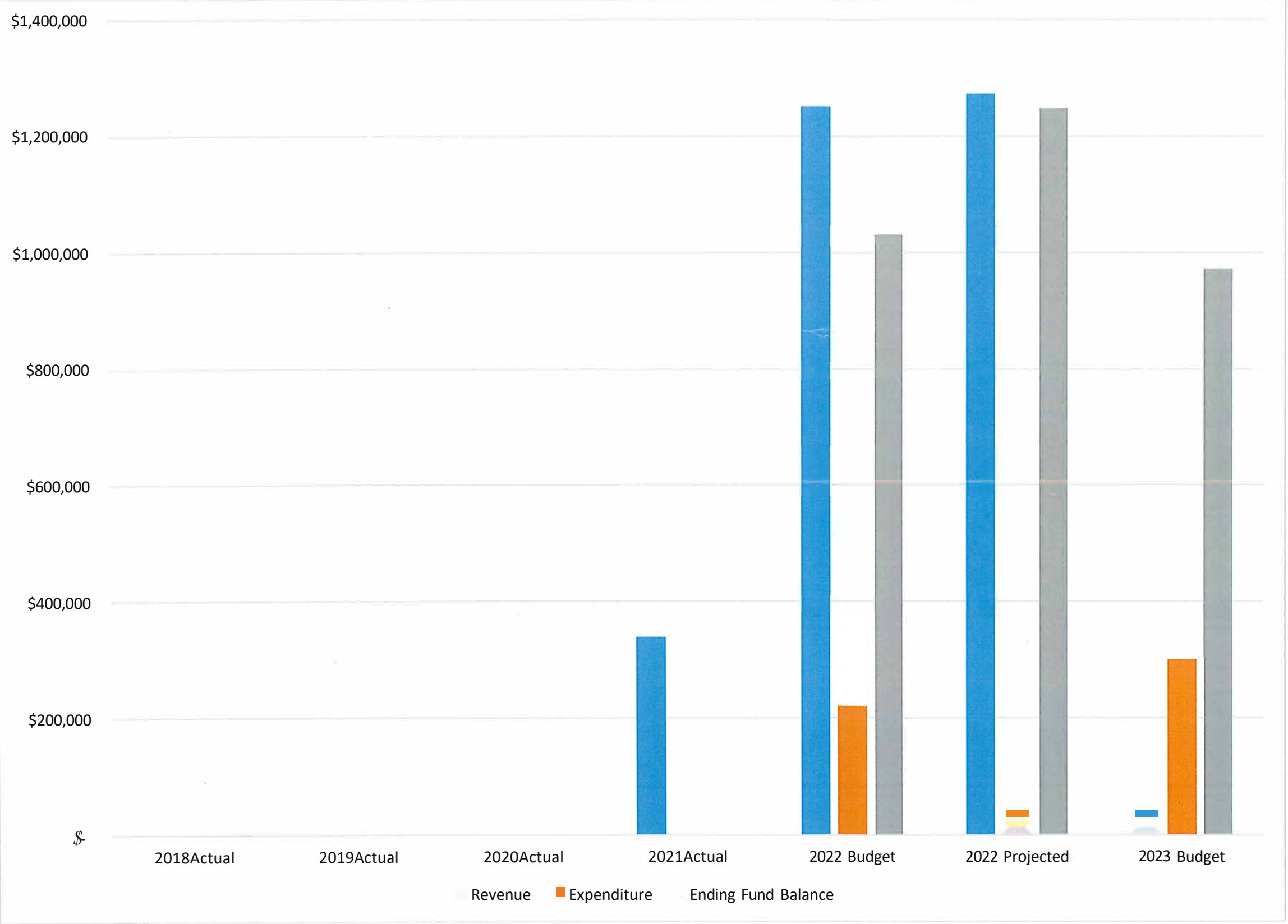
- **Operating Reserves are to provide operational continuity for Township Operations if the General Fund has been exhausted.**
- **2022 Op Reserve transferred \$1.25M into the Infrastructure Sustainability Fund to open up additional us of reserves for upcoming projects vs. the General Fund.**

2023 Preliminary Budget - ARPA Fund Trend



- **Federal money received in 2021 and 2022 totaling nearly \$1.9M.**
- **Board approved expenditures for Hybrid Board of Supervisors Meeting Room, Westtown Way Pump Station Improvements, and Hershey's Mill Estates Sewer Replacement.**
- **Should be expended by year end 2022.**

2023 Preliminary Budget - Infrastructure Sustainability Fund Trend



- Created with 2021 surplus.
- From Operating Reserve, a transfer of \$1.25M to allow reserves to be spent for pond rehabilitation and other infrastructure without straining the General Fund.
- Is this a fund we want to fund at year end similar to Capital Reserve and build into the annual General Fund transfers?