

**EAST GOSHEN TOWNSHIP
CHESTER COUNTY, PENNSYLVANIA**

RESOLUTION 2022-16

**A RESOLUTION ESTABLISHING THE MINIMUM
MUNICIPAL OBLIGATION (MMO) FOR THE 2022 BUDGET YEAR**

WHEREAS, Section 302 of the Municipal Pension Plan Funding Standard and Recovery Act of 1984, also known as Act 205, requires the Chief Administrative Officer of the Municipal Pension Plan to determine the Financial Requirements and the Minimum Obligation of the Municipality of the Pension Plan for the following plan year, annually, and;

WHEREAS, Section 304 of Act 205 further requires the Chief Administrative Officer of each pension plan to submit Certified Financial Requirements of the Pension Plan and the Minimum Obligation of the Municipality with respect to the Pension Plan to the Supervisors on or before the last business day in September, annually, and;

WHEREAS, the Actuary for the Township's pension plans has certified to the accuracy of the calculations in deriving the 2022 Financial Requirements and Minimum Municipal Obligations and the calculations' conformance with the applicable provisions of Chapter 3, Act 205, and;


WHEREAS, the Township Manager, in their capacity as the Chief Administrative Officer of the Township's pension plans, has submitted certified 2023 Financial Requirements and 2023 Minimum Municipal Obligations.

BE IT RESOLVED THAT the Board of Supervisors hereby adopts the following 2022 Financial Requirements and 2022 Minimum Municipal Obligations:

- Fire Pension Plan Minimum Municipal Obligation: **\$132,074**
- Non-Uniformed Pension Plan: **\$0**
- Non-Uniformed Defined Benefit Pan: **\$125,700**
- Non-Uniformed Defined Benefit (WEGO administration): **\$15, 400**

RESOLVED AND ADOPTED, this 16th day of August, 2022.

ATTEST:

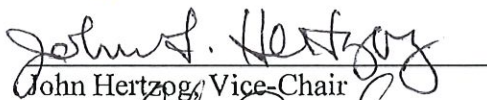


Derek Davis, Secretary

**EAST GOSHEN TOWNSHIP
BOARD OF SUPERVISORS**



Michele Truitt, Chair



John Hertzog, Vice-Chair



Cody Bright, Member



Michael P. Lynch, Member



David E. Shuey, Member