

# Memo

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To: Board of Supervisors  
From: Dave Ware  
Re: January 2023 Financial Report  
Date: February 16, 2023

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As of January 31st, net of pass throughs, the general fund had YTD revenues of \$410,499 and expenses of \$959,976 for a deficit of \$549,976. As of January 31st, the general fund balance was \$5,193,137.

January revenue finished 2.4% lower than budget and 12.5% lower than prior year. Real Estate Transfer Tax collections is driving the decrease versus budget, while RE Transfer Tax and Earned Income Tax collections are driving the decrease versus prior year.

January expenses are 5.8% over budget and 24.0% higher than prior YTD. The timing of engineering services and recharges, coupled with building expenses drove the expenses higher than budget. The net result from actual operations in January is \$53K lower than budget. Insurance premiums, administrative costs, engineering costs, the timing of snow material purchases, and vehicle maintenance/repair are driving actual expenses over prior year.

## Other funds

- The **State Liquid Fuels Fund** had \$2 in revenues and \$0 in expenses. The fund balance is \$566.
- The **Capital Reserve Fund** had \$16,900 in revenues and \$73,931 in expenses. The fund balance is \$5,175,541.
- The **Transportation Fund** had \$1,807 in revenues and \$0 in expenses. The fund balance is \$470,733.
- The **Sewer Operating Fund** had \$221,453 in revenues and \$220,097 in expenses. The fund balance is \$1,160,025.
- The **Refuse Fund** had \$105,024 in revenues and \$120,476 in expenses. The fund balance is \$549,475.
- The **Bond Fund** had \$8,340 in revenues and \$10,550 in expenses. The fund balance is \$2,353,711.
- The **Sewer Capital Reserve Fund** had \$7,173 in revenues and \$58,334 in expenses. The fund balance is \$2,333,612.
- The **Operating Reserve Fund** had \$6,008 in revenues and \$0 in expenses. The fund balance is \$1,564,616.
- The **ARPA Fund** had \$3,595 in revenues and \$5,960 in expenses. The fund balance is \$962,487.
- The **Infrastructure Sustainability Fund** had \$5,960 in revenues and \$0 in expenses. The fund balance is \$1,800,909.

**EAST GOSHEN TOWNSHIP**  
 Variance Detail Report  
 Year to Date As of January 31, 2023  
**GENERAL FUND**

	YTD Pr Yr	YTD Budget	YTD Actual	Versus Budget	Comments on YTD Budget Variance
				Favorable/ (Unfavorable)	
<b>REVENUES</b>					
LOCAL ENABLING TAXES	427,685	375,690	352,367	(23,323)	RE Transfer Tax under budget
LICENSE & PERMITS	0	0	960	960	
FINES	9,069	3,372	2,179	(1,194)	
INTEREST EARNINGS	182	13,813	19,356	5,543	Will monitor; could be 2023 monthly trend
RENTS	7,564	7,715	8,664	949	
STATE SHARED REVENUE & ENTITLEMENT	0	0	0	0	
GENERAL GOVERNMENT	2,176	1,332	7,055	5,724	Engineering Fees
PUBLIC SAFETY	12,895	10,344	8,585	(1,759)	
HIGHWAY & STREETS	0	0	273	273	
CULTURE & RECREATION	8,130	8,001	10,831	2,830	Ballfield rentals over budget
MISCELLANEOUS REVENUE	1,565	427	229	(199)	
INTERFUND OPERATING TRANSFERS	0	0	0	0	
<b>TOTAL REVENUES</b>	<b>469,266</b>	<b>420,694</b>	<b>410,499</b>	<b>(10,195)</b>	
<b>EXPENSES</b>					
GENERAL GOVERNMENT	61,346	74,602	109,340	(34,737)	Timing of engineering services and recharges
TAX COLLECTION	14,842	5,729	5,392	338	Includes \$9K for HEPA cleaning Twp building 2nd floor (mold) and \$3K for PW HVAC preventative maintenance; electric/water & district court
GENERAL GOVERNMENT BLDG & PLANT	26,750	22,778	42,807	(20,029)	costs
PUBLIC SAFETY	435,637	448,375	446,024	2,351	
PLANNING & ZONING	26,162	33,696	30,840	2,857	
RECYCLING	0	0	0	0	
PUBLIC WORKS - SANITATION	17,465	17,537	17,270	267	
PUBLIC WORKS - HWYS ROADS & STREETS	115,509	162,117	160,044	2,073	
PARTICIPANT RECREATION	10,328	16,002	18,438	(2,436)	Timing of trips vs. prior year
PARKS	9,778	14,120	17,000	(2,880)	\$2K tree removal not in January budget
CONSERVATION & DEVELOPMENT	0	0	107	(107)	
HISTORICAL	0	0	30	(30)	
DEBT SERVICE	2,726	1,328	1,390	(62)	
PENSION FUND CONTRIBUTION	0	0	0	0	
INSURANCE PREMIUMS	33,535	93,394	93,835	(440)	
EMPLOYEE BENEFITS	19,896	17,385	17,459	(73)	
INTERFUND TRANSFERS	0	0	0	0	
<b>TOTAL EXPENSES</b>	<b>773,975</b>	<b>907,065</b>	<b>959,976</b>	<b>(52,910)</b>	
<b>RESULTS FROM OPERATIONS</b>	<b>(304,709)</b>	<b>(486,371)</b>	<b>(549,477)</b>	<b>(63,105)</b>	

MONTH END FUND BALANCE REPORT  
ALL FUNDS JANUARY 2023

\* NOTE: GENERAL FUND INCLUDES PASS-THROUGH ACCOUNTS

FUND	01	02	03	04	05	06	09	10	12	07	08	19	
	GENERAL FUND*	LIQUID FUELS STATE FUND	CAP RESV FUND	TRANSPORT. FUND	SEWER OP. FUND	REFUSE FUND	SEWER CAP RESV FUND	OPERATING RESERVE	INFRASTRUCTURE SUSTAIN	TOWNSHIP FUNDS	MUNICIPAL AUTHORITY	BOND FUND	ARPA FUND
01/01/23 BEGINNING BALANCE	\$5,829,155	\$564	\$5,232,573	\$468,926	\$1,158,669	\$564,927	\$2,384,772	\$1,558,608	\$1,794,949	\$18,993,142	\$5,172	\$2,355,921	\$963,936
<b>RECEIPTS</b>													
310 TAXES	353,743.11	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$353,743	\$0	\$0	\$0
320 LICENSES & PERMITS	960.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$960	\$0	\$0	\$0
330 FINES & FORFEITS	2,178.77	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,179	\$0	\$0	\$0
340 INTERESTS & RENTS	28,020.21	\$2	\$16,900	\$1,807	\$1,770	\$804	\$7,173	\$6,008	\$5,960	\$62,485	\$3	\$8,340	\$3,595
350 INTERGOVERNMENTAL	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
360 CHARGES FOR SERVICES	26,744.16	\$0	\$0	\$0	\$219,683	\$104,220	\$0	\$0	\$0	\$350,647	\$580	\$0	\$0
380 MISCELLANEOUS REVENUES	14,966.43	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,966	\$141	\$0	\$0
390 OTHER FINANCING SOURCES	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$79,291	\$0	\$0
	\$426,613	\$2	\$16,900	\$1,807	\$221,453	\$105,024	\$7,173	\$6,008	\$5,960	\$784,980	\$80,014	\$8,340	\$3,595
<b>EXPENDITURES</b>													
400 GENERAL GOVERNMENT	158,914.84	\$0	\$9,103	\$0	\$0	\$0	\$0	\$0	\$0	\$168,018	\$0	\$0	\$5,045
410 PUBLIC SAFETY	643,664.82	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$643,665	\$0	\$0	\$0
420 HEALTH & WELFARE	16,960.20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,960	\$76,291	\$0	\$0
426 SANITATION & REFUSE	\$0	\$0	\$0	\$0	\$178,483	\$120,476	\$0	\$0	\$0	\$298,960	\$0	\$0	\$0
430 HIGHWAYS,ROADS & STREETS	160,354.26	\$0	\$21,494	\$0	\$0	\$0	\$0	\$0	\$0	\$181,849	\$0	\$0	\$0
450 CULTURE-RECREATION	35,438.19	\$0	\$43,333	\$0	\$0	\$0	\$0	\$0	\$0	\$78,772	\$0	\$10,550	\$0
460 CONSERVATION & DEVELOPMENT	137.10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$137	\$0	\$0	\$0
470 DEBT SERVICE	1,389.98	\$0	\$0	\$0	\$20,656	\$0	\$0	\$0	\$0	\$22,046	\$0	\$0	\$0
480 MISCELLANEOUS EXPENDITURES	126,170.91	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$126,171	\$0	\$0	\$0
490 OTHER FINANCING USES	-	\$0	\$0	\$0	\$20,957	\$0	\$58,334	\$0	\$0	\$79,291	\$0	\$0	\$0
	\$1,143,030	\$0	\$73,931	\$0	\$220,097	\$120,476	\$58,334	\$0	\$0	\$1,615,868	\$76,291	\$10,550	\$5,045
2023 SURPLUS/(DEFICIT)	(\$716,418)	\$2	(\$7,031)	1,807	1,356	(15,452)	(51,160)	6,008	5,960	(830,888)	3,723	(2,210)	(1,449)
CLEARING ACCOUNT ADJUSTMENTS	\$80,399												
1/31/23 ENDING BALANCE	\$5,193,137	\$566	\$5,175,541	\$470,733	\$1,160,025	\$549,475	\$2,333,612	\$1,564,616	\$1,800,909	\$18,248,613	\$8,895	\$2,353,711	\$962,487